

MINISTRY OF ECONOMY & ECONOMIC COOPERATION

DECREE NO. 55/1978

licensing the incorporation of the Suez Canal Bank
S.A.E.

The Minister of Economy and Economic Cooperation

- after perusal of the Constitution
- the Trade Law
- Law no. 26/1954 regarding some of the provisions of the Joint Stock Companies, Partnerships Limited by Shares and Limited Liability Companies,
- the system of the Arab and Foreign Funds Investment and Free Zones promulgated by Law no. 43/1974 amended by Law no. 32/1977,
- the Decree of the Prime Minister no. 93/1975 promulgating the model preliminary deed and articles of association of joint projects established according to the provisions of Law no. 43/1974,
- the Executive Regulations of Law no. 43/1974 promulgating the System of Arab and Foreign Funds Investment and Free Zones promulgated by the Decree of the Minister of Economy and Economic Cooperation no. 375/1977,
- the Resolution of the Board of Directors of the General Authority for Investment and Free Zones no. 24/40/77 on Sep. 8, 1977,
- the memo of the Vice-Chairman of the Board of Directors of the General Authority for Investment and Free Zones,

has decided:



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تصديق البنك المركزي على توقيعات
البنك المستثمر دون أدنى مسئولية علينا
فيما ورد به من بيانات أو معلومات
بتاريخ: ٢٢ نوفمبر ٢٠١٥
عن البنك المركزي المصري - القاهرة
توقيع المراجع

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مصره صبرار

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First Article: To license the incorporation of Suez Canal Bank, with a capital amounting to L.E. 10 million. The rate of participation of the Egyptian side in the project amounts to 85% of the capital, according to the provisions of the System of Arab and Foreign Funds Investment and Free Zones, promulgated by Law no. 43/1974, the laws in force and the enclosed contract and Articles of Association.

Second Article: Object of the Company: Practising all the permitted activity aspects of commercial banks in Egyptian and foreign currencies including, without limitation, whatever is related to all commercial banking works, financing foreign trade and foreign exchange operations, as well as making researches in, financing, incorporating and participating in the development projects in different sectors, especially in Suez Canal Zone and Free Zones, whether they are local, joint or foreign projects.

Third Article: This licence will not result in granting any privilege or monopoly.

Fourth Article: This Decree shall be published in the Egyptian Chronicles.

Dated: Rabie Al Awal 14, 1398 (Hijra)
Feb. 21, 1978 (A.D.)

Dr. Hamed El Sayeh



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عن البنك المركزي المصري - القاهرة
توقيع المراجع

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Handwritten signature and initials in blue ink, including the number 1781 and 42.

