

SUEZ CANAL BANK'S

2023 SUSTAINABILITY REPORT



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ABOUT THE REPORT

This report is the second Sustainability Report of Suez Canal Bank. Throughout this report, "SCB," "the Bank," and "we" refer to Suez Canal Bank S.A.E, an Egyptian joint stock company established in 1978 under Investment Law No. 43 of 1974.

Scope of the Report and Reporting Period

The report highlights SCB's sustainability approach and efforts across its activities and branches throughout Egypt for the fiscal year from January 1, 2023, to December 31, 2023. Information before or after these dates may be included to emphasize relevant context to the reporting period and will be clearly indicated. The report will be published annually to track SCB's progress and for results comparability.

Forward-Looking Statements

This sustainability report contains forward-looking statements concerning the Bank's activities and plans based on the Bank's assumptions and forecasts in line with its current strategy and targets. Such statements are subject to various risks, uncertainties, and assumptions that could cause actual results, performance, or outcomes to differ significantly from those expressed or implied in the report.

Referenced Reporting Guidelines

This report is prepared in accordance with the Global Reporting Initiative (GRI) 2021 Sustainability Reporting Standards, the Integrated Reporting <IR> Framework, the Sustainability Accounting Standard Board Standards (SASB), and the Central Bank of Egypt's reporting guidelines.

Mistakes and Typographical Errors

Any errors discovered following the report's publication will be corrected and displayed on our website. Considering the environment, the report is published as a downloadable PDF file on our website.

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MESSAGE FROM CEO & MANAGING DIRECTOR



It is a pleasure to introduce our annual sustainability report. The integration of financial performance and non-financial activities through comprehensive reporting equips us with essential tools for tracking, assessing, and enhancing our overall performance. We take pride in achieving such a high level of transparency and disclosure.





At Suez Canal Bank (SCB), sustainability is more than an obligation—it is a strategic pillar that defines our business activities and internal operations. We established the Sustainability and Sustainable Finance Department, with a dedicated team responsible for integrating ESG across all functions.

Our approach to success is holistic covering both financial performance and non-financial outcomes that reflect our values and purpose. We have proudly delivered remarkable achievements highlighted by a 120% increase in our net profit, growing our assets by 38%, and expanding total equity by 42%.

“Setting responsible banking at the center of our finance activities, we have actively measured financed emissions for almost 70% of our direct finance portfolio.”

This initiative enables SCB to calculate the emissions of its financed portfolio while also providing our clients with a deeper understanding of their carbon impact, setting the tone for moving towards a greener economy. In parallel, we conduct quarterly monitoring of our green finance to ensure continuous progress and alignment with sustainability goals, our investment strategies are increasingly aligned with Egypt’s Nationally Determined Contributions (NDCs) and Egypt’s Vision 2030.

“Furthermore, by successfully meeting the Central Bank of Egypt’s 25% SME financing target, we reinforce our position in achieving economic growth.”

Looking forward, we aspire for responsible business growth, along with transformation in terms of sustainable finance.

At SCB, we believe that our success is driven by our people—our greatest asset. While we continue to grow our workforce and their benefits, we simultaneously invest heavily in their learning and development. Our people regularly benefit from external high-value training programs that enhance their skills across their various functions. Meanwhile, we have also developed our own in-house Learning Management System (LMS), enabling seamless e-learning for all team members.

Moreover, we instilled the importance of ESG by providing an “all staff training program” about

sustainability and sustainable finance, ensuring their full awareness of local and international direction in this regard. Our e-learning programs also include special emphasis on AML and customer protection, enhancing customer satisfaction, safeguarding rights, and ensuring compliance.

Beyond education, SCB’s forward-looking vision also adopts a more diverse and inclusive approach. We are dedicated to advancing gender equality and increasing female representation at all levels. This is best demonstrated through the appointment of female Board members, emphasizing our unwavering commitment to fostering a workplace where talent thrives, opportunities are equal, and progress knows no boundaries.

Our internal operations receive equal attention. To streamline all our processes, a comprehensive digital transformation plan is currently underway. Moreover,

“SCB is proud of being among the leading banks in adopting a digital management system for sustainability data collection.”

This is just the start of a plan that targets holistic ESG data collection and reporting. This move ensures that our reporting will be more accurate, accessible, and sustainable.

In parallel, we are taking active measures regarding our greenhouse gas (GHG) emissions. This year,

“for the first time, we have calculated the intensity in all our buildings with a structured action plan to reduce our carbon footprint.”

Going forward, we are embarking on an ambitious three-year transformation strategy designed to position our Bank as a leader in innovation and customer-centric banking solutions. This journey emphasizes digital transformation, robust risk management, and support for the Egyptian economy through targeted investments and strategic partnerships. We are confident that our forward-looking strategy will position us for further sustained success and continued value creation for all our stakeholders.

CEO & Managing Director
Akef ElMaghraby





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SUEZ CANAL BANK

AT A GLANCE

Who We Are

Suez Canal Bank (SCB) is a distinguished Egyptian joint stock company that was founded in 1978 under the provisions of Investment Law No. 43 of 1974. Over the years, SCB has established itself as a trusted partner for individuals, businesses, and organizations by offering comprehensive and reliable personal, corporate, small and medium enterprise (SME), and Islamic banking services. In 1982, SCB became listed on the Egyptian Stock Exchange. The Bank is also a member of the Federation of Egyptian Banks.

SCB delivers seamless international banking solutions through a robust network of global correspondents and a representative office in Tripoli, Libya. Driven by a commitment to sustained growth and delivering value to customers and stakeholders, SCB prioritizes innovative strategies

that ensure exceptional security, profitability, and reliability in all its operations.

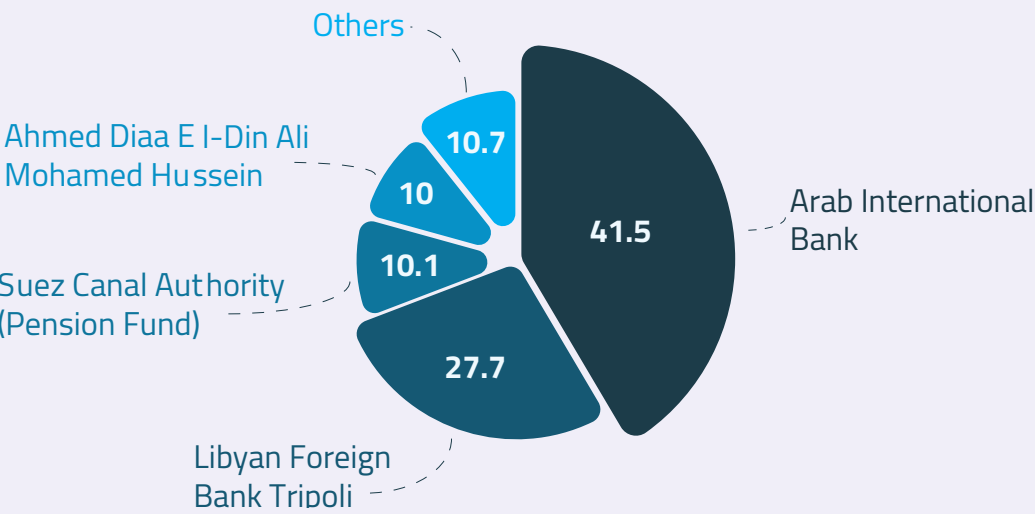
Our Vision

Being the Bank of choice for Clients, Employees, and Shareholders, offering innovative Solutions powered by edge technology.

Our Mission

Delivering exceptional financial services to our clients, fostering a distinctive and rewarding workplace for our employees, and generating value for our shareholders, while preserving consistent support for our community.

Shareholder Structure



ESG Highlights



Sustainable Governance

SCB established a sustainability and sustainable finance department reporting to the deputy CEO



Environmental Achievements

- SCB improved its greenhouse gas emissions calculations by measuring its financed emissions, which account for 99.76% of total emissions
- SCB's emissions reduction initiatives include implementing energy efficiency measures and financed emissions reduction strategies
- 6% reduction in energy consumption since 2021
- 5,125 kg of shredded paper were sold to specialized paper recycling plants
- 132 used tires were sold to specialized tire recycling companies



Social Efforts

- EGP 6.865 Mn donation to support community development and social welfare initiatives
- 32,356 beneficiaries supported through CSR activities
- Workforce: 1,473
- 5% growth in the number of female employees
- Average training hours per employee: 13.27 hours



Economic Contributions

- 120% growth in SCB's net profit
- EGP 1.96 Bn investments were allocated to different sectors to support the growth of Egypt's economy
- SCB identified lending opportunities worth EGP 939 Mn in sustainable projects, including:
 - EGP 8 Mn for two social health projects
 - EGP 931 Mn for seven environmental projects
- EGP 7.45 Bn dedicated to SMEs, marking a 198% growth

Awards and Recognition



Most Influential
in Economy and
Development



Fastest Growing Bank
in Corporate and
Institutional Financing



Fastest Growing Bank
in Africa (2023 list)



Listed among the Top
50 Listed Egyptian
Companies



Honored for Social Role
in Supporting Education
and Scientific Research



Fastest Growing Bank in
Corporate Financing



Banking Excellence and
Transformation Award in
Egypt



Best CEO Award



Best Performing Bank in
Egypt



Best Bank in Terms of
Exceptional Banking
Services



Listed among the
Top Fortune 500
Companies



Best Digital
Transformation Bank
in Egypt



Fastest Growing
Retail Bank
in Egypt





STRATEGY AND VALUE CREATION

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بنك قناة السويس SUEZ CANAL BANK

STRATEGY AND VALUE CREATION

Our Strategy

SCB has embarked on an ambitious path to growth and transformation with a preliminary focus on maximizing profitability. However, SCB’s strategy extends beyond this initial focus. The Bank’s vision is expansive and forward-thinking: SCB aims to build a strong foundation to ensure sustainable and responsible growth in the long term. SCB’s strategy is built on the following key pillars:



SCB has implemented a comprehensive strategy for growth, transforming challenges into opportunities by enhancing the Bank’s infrastructure and information technology to accommodate digital transformation and financial inclusion. Moreover, SCB has improved internal operations and built a skilled workforce, focusing on youth development through high-quality training. SCB has also significantly improved customer service, the work environment, and digital service security. The Bank’s strategy aligns with the national sustainable development strategy—Egypt Vision 2030—and ensures compliance with local and international digital payment and transformation standards. These efforts have led to unprecedented growth in financial performance, including profits, deposits, and loans, while meeting the Central Bank of Egypt’s (CBE) requirements for supporting small and medium enterprises.

In 2023, the Bank’s capital increased by 150%, from EGP 2 Bn to EGP 5 Bn, in line with the CBE’s capital regulations. SCB aims to expand investment banking and non-banking financial services, continue supporting small and medium enterprises, and enhance financial inclusion while also supporting large companies and accelerating digital transformation.

SCB is focused on expanding digital banking services to become a leading provider of digital services and government payments and supporting young people who rely on electronic transactions. The Bank is advancing its digital strategy by incorporating financial technology innovations, improving infrastructure, and leveraging artificial intelligence to enhance customer service while ensuring robust security and compliance with relevant standards. Additionally, SCB remains dedicated to financing green projects and promoting sustainable financing practices.

Stakeholder Identification and Engagement

As a bank with a 45-year presence in the market, SCB acknowledges the importance of identifying and engaging with stakeholders to ensure a meaningful impact through its activities and operations. The Bank uses a stakeholder engagement matrix to optimally balance the interests of different stakeholders.

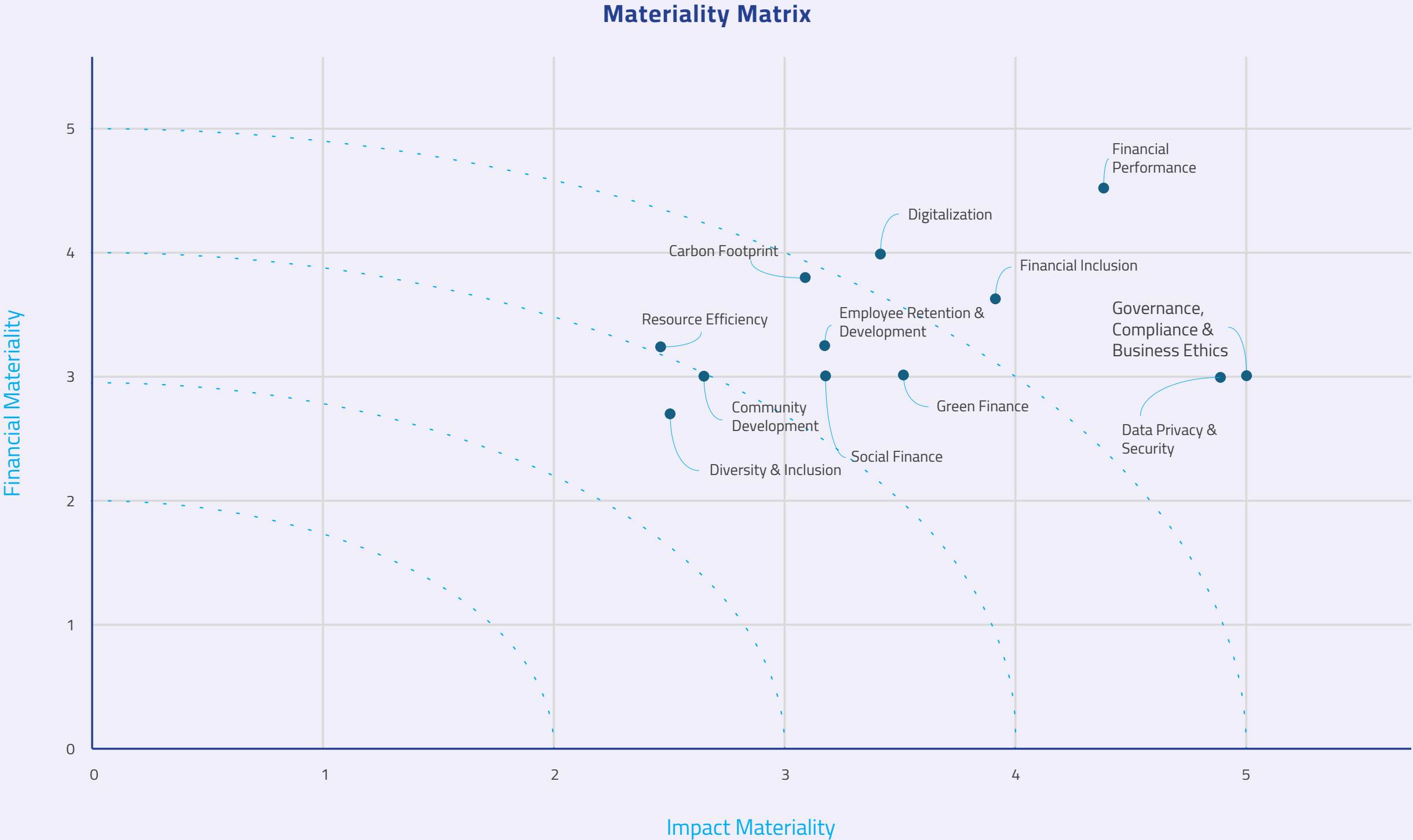






Stakeholder		Channels of communication	Engagement type	Relevant material topics
	Governmental and regulatory authorities	<ul style="list-style-type: none"> Public statements Periodic emails and direct communications Regulatory reports Meetings and seminars 		<ul style="list-style-type: none"> Governance, compliance, and business ethics Financial inclusion Social finance Green finance
		<ul style="list-style-type: none"> Board meetings Annual reports Direct communication from the chairperson 		<ul style="list-style-type: none"> Financial performance Governance, compliance, and business ethics Data privacy
		<ul style="list-style-type: none"> Employee engagement surveys Intranet and internal communications Performance reviews and assessments Staff meetings Human resources Training and workshops 		<ul style="list-style-type: none"> Governance, compliance, and business ethics Digitalization Employee retention and development Community development Diversity and inclusion
		<ul style="list-style-type: none"> Emails Phone calls Contracts Meetings Supplier audits Requests for proposals 		<ul style="list-style-type: none"> Governance, compliance, and business ethics Carbon footprint Community development
		<ul style="list-style-type: none"> Branches Call centers Text, mobile banking, and website Social media Surveys 		<ul style="list-style-type: none"> Governance, compliance, and business ethics Data privacy Digitalization Financial inclusion Green finance Social finance Community development
		<ul style="list-style-type: none"> Social media Events and workshops CSR activities SCB website 		<ul style="list-style-type: none"> Carbon footprint Green finance Social finance Community development Resource efficiency Diversity and inclusion

What Matters: Addressing Key Points

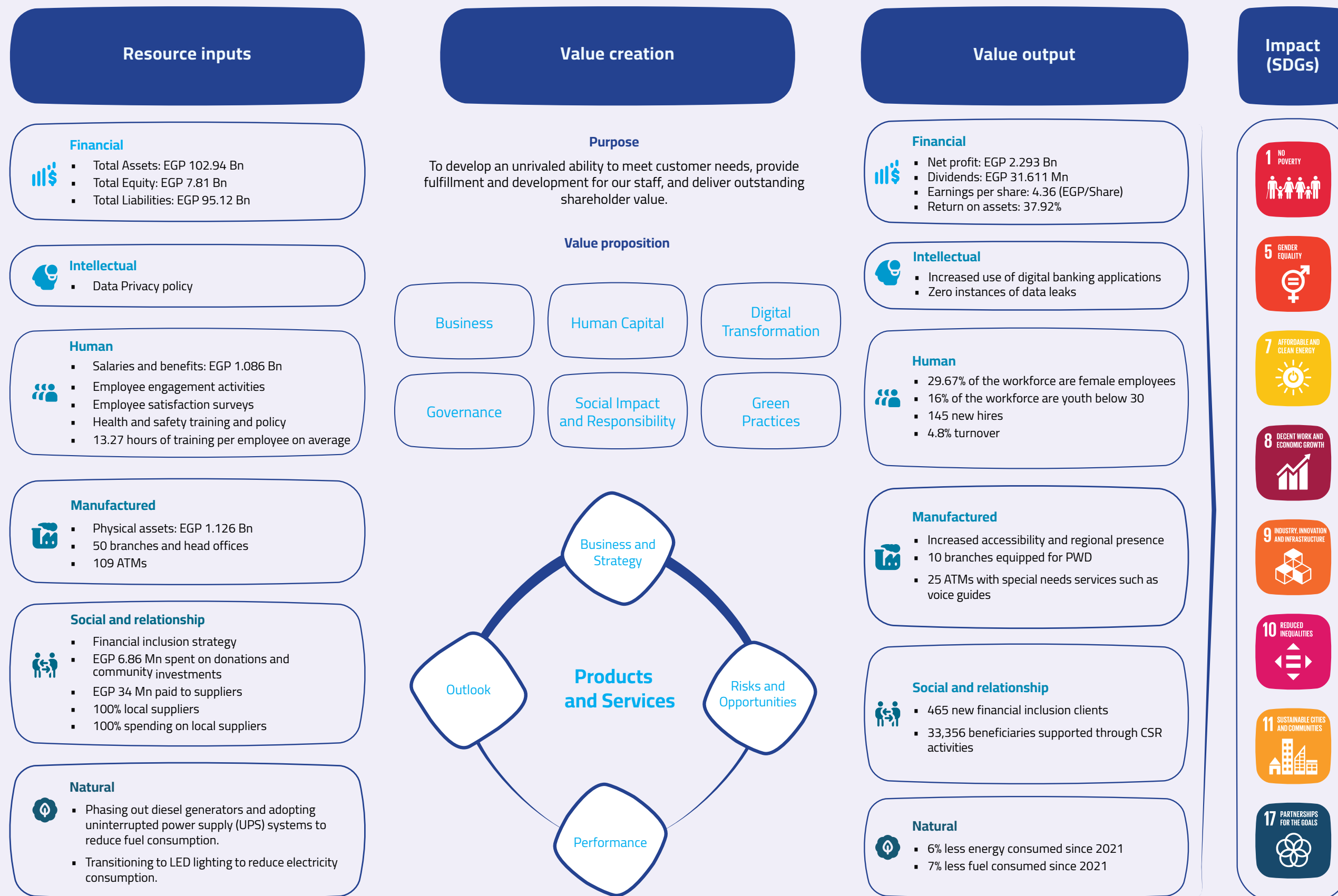
SCB utilized its 2020–2022 material topics list to monitor its progress and changes in priorities over time. In 2023, the Bank closely engaged with its sustainability team, key employees, and management to review the prioritization of material topics.

The assessment methodology is based on GRI 2021 recommendations on the use of double materiality. The Bank used the IFRS S1 and S2 standards to perform the financial materiality assessment (outside-in impacts) and the ESRS methodology for assessing financial materiality and impact materiality (inside-out impacts). The results are summarized in the following matrix and table.



Material topic	Impact on ESG - Financial Impact	Relevant capital	Risk or opportunity	Approach
Financial performance	H-H		Both	Focusing on effective risk management to minimize credit risk, diversify revenue streams, optimize operational efficiency, and invest in profitable ventures and innovation.
Governance, compliance, and business ethics	H-H		Both	Implementing rigorous compliance programs, enforcing a robust code of ethics, conducting regular ethics and compliance training, and establishing transparent reporting mechanisms.
Data privacy and security	H-MH		Risk	Adopting advanced cybersecurity technologies, regularly updating security protocols, providing comprehensive employee training on data protection, and establishing rapid response plans for potential data breaches.
Financial inclusion	MH-MH		Opportunity	Developing mobile banking solutions, offering microfinance products, special rate accounts, and cards to financial inclusion segments, and organizing financial literacy programs.
Digitalization	MH-H		Opportunity	Investing in fintech partnerships, advancing mobile banking platforms, and strengthening cybersecurity measures. Digitizing operations is also in the Bank's strategy to ensure efficiency and resource conservation.
Carbon footprint	MH-MH		Both	Calculating the Bank's financed emissions, setting emissions reduction targets, adopting green building practices, and investing in renewable energy.
Green finance	MH-MH		Opportunity	Providing green loans and offering sustainable investment funds.
Social finance	MH-MH		Opportunity	Investing in social impact bonds, creating ethical investment funds, and partnering with NGOs.
Employee retention and development	MH-MH		Opportunity	Offering training programs, wellness initiatives, and recognition systems and promoting anti-discrimination policies.
Community development	M-MH		Opportunity	Funding community projects, encouraging employee volunteerism, and supporting local businesses.
Resource efficiency	M-MH		Opportunity	Implementing energy management systems, encouraging paperless initiatives, and promoting resource conservation practices.
Diversity and inclusion	M-M		Opportunity	Implementing inclusive recruitment practices, providing diversity training, and supporting employee resource groups.

Value Creation Model





GOVERNANCE AND ETHICAL BANKING STANDARDS

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GOVERNANCE AND ETHICAL BANKING STANDARDS

Governance at SCB

SCB’s governance body oversees governance-related matters, legal affairs, and investor relations, reflecting the Bank’s commitment to sustainability and sound governance practices that promote transparency, accountability, and ethical conduct. Recognizing that a strong governance framework is essential for building stakeholder trust and ensuring long-term business success, this body manages communication with the CBE, monitors governance-related circulars, and aligns legal activities with Board Committee objectives. It also supports investor relations by providing accurate and transparent reports to regulatory authorities (FRA, EGX) and shareholders.

Board of Directors

SCB’s Board of Directors (BoD) plays a key role in supervising the Bank’s management and governance framework. Its primary duty is to act on behalf of shareholders and stakeholders, ensuring the Bank operates responsibly, with integrity, and in adherence to legal and regulatory requirements. In 2023, the BoD consisted of 10 members (one executive member and nine non-executive members), comprising nine Egyptian nationals and one Libyan national The BoD had nine meetings in 2023.



Name	Title	Entity represented	Expertise
Mr. Hussein Ahmed Ismail Refaie	Chairman and Managing Director	Arab International Bank	<ul style="list-style-type: none"> Banking Finance Strategic management Treasury
General/ Osama Mounir Mohamed Rabie	Non-executive Board Member	Suez Canal Authority (pension fund)	<ul style="list-style-type: none"> Business management and logistics
Mr. Abdel Aziz Mohamed Salah Nosier	Non-executive Board Member	Arab International Bank	<ul style="list-style-type: none"> Strategic planning Business management
Mrs. Maha Mohamed Farid Hassan Hafez	Non-executive Board Member	Arab International Bank	<ul style="list-style-type: none"> Banking Credit and marketing
Mr. Ahmed Amr Ehab Ahmed Khalefa Tantawy	Non-executive Board Member	Arab International Bank	<ul style="list-style-type: none"> Banking Finance Investments Business management
Mr. Amr Mohamed Bhaa Elden Alameir Frag	Non-executive Board Member	Arab International Bank	<ul style="list-style-type: none"> Banking Finance Treasury
Dr. Mohamed Abdel-Gelil Emahamed Abu Sneineh	Non-executive Board Member	Libyan Foreign Bank	<ul style="list-style-type: none"> Finance Economics Banking and accounting
Mr. Adel Mohamed Fathi Abu Bakr Boro	Non-executive Board Member	Libyan Foreign Bank	<ul style="list-style-type: none"> Finance Banking Business management
Mr. Saleh Abdullah Muhammad Bandi	Non-executive Board Member	Libyan Foreign Bank	<ul style="list-style-type: none"> Finance Business and risk management
Eng. Mohamed Mohsen Salah El-Din Abdel-Wahhab	Non-executive Board Member	Arab Contractors Company (pension fund)	<ul style="list-style-type: none"> Business management and infrastructure

In accordance with CBE regulations, BoD members serve a three-year term. The selection criteria for the highest governance body of the Bank ensure that candidates possess the necessary credibility, integrity, competence, and experience to effectively fulfill their responsibilities. Eligibility requirements include a strong reputation, the absence of legal or disciplinary actions related to dishonesty or misconduct, and a demonstrated track record of ethical behavior. Candidates must also exhibit relevant expertise, leadership capabilities, and decision-making skills, supported by academic and professional qualifications. Furthermore, they should have comprehensive knowledge of the banking sector and its associated risks

to ensure effective governance and strategic oversight.

In addition, BoD candidates must maintain financial stability, with no history of insolvency, bankruptcy, or unresolved creditor settlements that could compromise their ability to perform their duties. Independence and conflict-of-interest considerations are critical, requiring nominees to be free from personal or professional obligations that could unduly influence decision-making. Any potential conflicts, including familial relationships with key officials, must be disclosed and reviewed to uphold the integrity and transparency of the Bank's governance framework.

Board Committees

1. Risk Committee

Members:

Dr. Mohamed Abdel-Gelil Emahamed Abu Sneineh: *Chairperson*

Ms. Maha Mohamed Farid: *Member*

Mr. Saleh Abdullah Muhammad Bandi: *Member*

In compliance with CBE regulations, the Risk Committee supports Board members in making effective decisions and setting policies and strategies for risk management oversight. It enhances the Bank's ongoing operational and financial activities across all risk areas to ensure that the committee fulfills its responsibilities and duties efficiently and

effectively. Moreover, supervises the Bank's risk management functions and ensures alignment with established strategies and policies through reports submitted by the Head of Risk. Additionally, it recommends strategies and policies for managing risks, including but not limited to risk appetite, capital adequacy, liquidity, market, operational, and reputational risks.

2. Audit Committee

Members:

Mr. Ahmed Amr Ehab Ahmed Khalefa Tantawy: *Chairperson*

Mrs. Maha Mohamed Farid Hassan Hafez: *Member*

Eng. Mohamed Mohsen Salah El-Din Abdel-Wahhab: *Member*

The Audit Committee is responsible for assisting the BoD in making decisions and setting strategies to ensure the efficiency and effectiveness of the bank's internal control systems. The committee oversees the review of financial reports, assesses complying with relevant laws and regulations, ensures the implementation of effective mechanisms for supervising and overseeing the efficiency of internal controls, compliance procedures, and risk monitoring, subject to adhering to the best professional practices and international standards, In addition to recommending auditor appointments and

fee determinations, approves inspection plans, evaluates performance, and ensures timely corrective actions for identified issues. The Committee also reviews compliance reports, Central Bank inspection findings, and external auditors' concerns, providing recommendations to the Board. Additionally, it assesses the scope of external audit services, monitors management's adherence to regulatory standards, evaluates non-audit services for independence risks, verifies the implementation of anti-money laundering and counter-terrorism financing measures.

3. Compensation & Remuneration Committee

Members:

General/ Osama Mounir Mohamed Rabie: *Chairperson*

Dr. Mohamed Abdel-Gelil Emahamed Abu Sneineh: *Member*

Mr. Abdel Aziz Mohamed Salah Nosier: *Member*

Provides support to assist Board members in making the right and effective decisions and setting policies related to senior executives, department heads, and all Bank employees' remuneration. Including all financial matters, including salaries, allowances, benefits, incentive shares, and others, the committee is

committed to ensuring transparency, fairness, and enhancing performance. It aims to foster a motivational work environment that boosts performance and contributes to achieving the Bank's sustainable goals and future success, in accordance with CBE instructions and guidelines and to best international practices.

4. Corporate Governance and Nominations Committee

Members:

Mr. Abdel Aziz Mohamed Salah Nosier: *Chairperson*

Mr. Amr Mohamed Bhaa Elden Alameir Frag: *Member*

Mr. Adel Mohamed Fathi Abu Bakr Boro: *Member*

The Committee's main responsibility is to assess and enhance governance and internal control systems, promoting a cultivating governance culture throughout the Bank. Develop policies and procedures to support an

Environmental, Social, and Governance Oversight

The BoD is pivotal in overseeing SCB's environmental, social, and governance (ESG) initiatives. The BoD is responsible for reviewing and approving all Bank strategies and policies as well as the ESG information presented in this sustainability report. This ensures that the reported data is not only accurate and transparent but also aligns with the Bank's strategic sustainability goals and complies with relevant regulations and standards. The BoD's involvement in the review process reflects the Bank's commitment to upholding high governance standards, accountability, and environmental and social responsibility.

In 2023, to support the BoD and senior management in supervising sustainability initiatives throughout the Bank, the Sustainability and Sustainable Finance Department was created through internal mobility from other departments.

The Sustainability and Sustainable Finance Department plays a crucial role in integrating sustainability principles across the Bank's operations and financial activities. It is responsible for ensuring compliance with the

effective governance framework that complies with all regulations and directives issued by CBE, the Financial Regulatory Authority, and other relevant authorities, and consider striving to implement international best practices.

CBE's sustainable finance regulations and aligning SCB's strategies with international sustainability standards. The Department is tasked with enhancing sustainable finance by embedding ESG considerations into credit and risk management. It also drives the Bank's commitment to green and social finance, ensuring that financed projects adhere to the positive impact criteria defined by the CBE. Additionally, the Department leads internal sustainability initiatives to reduce the Bank's environmental footprint, promote sustainable consumption and production practices, and support renewable energy and waste management projects. To foster a sustainability-driven culture within SCB, the Department is responsible for capacity building, ensuring that employees receive specialized training on general sustainability topics, climate change and sustainable finance principles. Furthermore, it oversees monitoring and reporting activities, including preparing internal and external reports on sustainability performance to ensure transparency and continuous improvement in the Bank's sustainability journey.

Governing Policies

As well as through its Board of Directors and committees, the Bank upholds ethical principles by implementing and adhering to a range of policies that align with local requirements, international standards, and industry best practices.

Code of Ethics

SCB's code of ethics outlines the principles, values, and responsibilities that guide employee interactions with managers, colleagues, customers, communities, competitors, and other parties in all internal and external operations. The code of ethics is available on SCB's intranet, and employees receive regular email reminders to ensure continuous awareness of the code. Furthermore, the Bank's code of ethics is shared with stakeholders through contracts, applications, and product reviews.

Conflicts of Interest

SCB has a conflict-of-interest policy that includes anti-bribery and anti-corruption mechanisms to address potential corruption-related incidents within the Bank. The Bank discloses the conflict-of-interest policy to stakeholders, as well as details such as cross-board memberships, cross-shareholding with suppliers and stakeholders, the presence of a controlling shareholder, and relevant party disclosures. The BoD prevents and mitigates conflicts of interest by reviewing the reports submitted to the Corporate Governance and Nomination Committee. The Bank foresees the development of a conflict-of-interest management policy in 2024 to establish clear guidelines and procedures for identifying, managing, and addressing conflicts of interest within the Bank. This policy would also cover SCB's suppliers, ensuring transparency, accountability, and ethical decision-making.

Compliance and Governance Unit

The Compliance and Governance unit is an independent oversight body that reports technically to the Board's Audit Committee and administratively to the executive officer and managing director to ensure its independence. The unit is responsible for promoting a culture of compliance and ethical behavior, combating corruption and bribery, and implementing policies for reporting unlawful practices. It also monitors and updates know your customer (KYC) practices periodically and updates sanctions and applications in line with international best practices.

Moreover, the unit ensures the Bank abides by all applicable laws, regulations, and internal policies related to combating financial crimes. This is achieved through a robust framework that defines policies, procedures, controls, and training programs to manage compliance risks, maintain regulatory compliance throughout the Bank, and ensure employees adhere to conflict-of-interest policies. Additionally, this unit is responsible for submitting quarterly reports on compliance activities to the Audit Committee.

The unit implements the necessary procedures to ensure compliance with all regulations issued by the CBE and international best practices. These measures ensure that all relevant parties and stakeholders are informed and that compliance is integrated into our operational procedures through a comprehensive organizational structure designed to manage non-compliance risks. The unit consists of the following five main departments.

1. Anti-Money Laundering

The Anti-Money Laundering policy at SCB, which is designed to identify and mitigate risks associated with money laundering and the financing of terrorism. This policy aligns with international standards and local regulations and abides by Law No. 80 of 2002 and its amendments. The policy is reviewed annually and updated as necessary to incorporate regulatory changes and new practices, with updates approved by the BoD.

To effectively prevent and address money laundering and terrorism financing, SCB adheres to its sanction, compliance, and customer acceptance and identification policies,

as well as its customer risk classification. Our KYC forms are updated regularly according to risk classification. In cases where suspicious activities are detected, suspicious activity reports and suspicious transaction reports are submitted to the Egyptian Money Laundering Combating Unit's Compliance Department through automated systems (GoAML). SCB employees monitor transactions through an automated system (SAS) that enhances the accuracy and efficiency of detecting and analyzing suspicious transactions.

The AML and anti-corruption training at SCB in 2023 was delivered to 524 employees.

Employee category	Total training hours
Middle management	81
Lower management	277
Employees	166
Total	524

2. International Sanctions Department

This department ensures SCB's compliance with national and international sanction laws, which impose restrictions on transactions with certain countries, entities, and individuals.

3. Regulatory Compliance Requirements Department

This department applies comprehensive guidelines and frameworks to ensure the Bank's full compliance with all regulatory requirements.

4. Governance Department

This department aims to implement the best international practices at SCB. Accordingly, a corporate governance policy was developed to

define an effective framework for cultivating governance principles and rules and regulating relationships among stakeholders, including shareholders, customers, the BoD, senior executives, employees, and related parties.

5. Customer Protection Department

This department focuses on ensuring our customers' privacy, which is a top priority at SCB. We value our customers' trust and recognize that protecting their privacy stems from stringent digital systems, transparency, and adherence to regulatory frameworks through well-defined policies and procedures.

Our customer rights protection policy ensures that customers are treated with fairness and transparency while taking protective

measures to safeguard their data from breaches. In alignment with CBE instructions, this department effectively handles customer complaints, which are subsequently submitted by the Compliance Department to the BoD and the Audit Committee.

SCB is committed to implementing the CBE regulations governing digital services. To ensure the safety and confidentiality of customers' data, SCB has a Security Operation Center that monitors all digital Bank assets and reports

detected incidents related to data breaches, leaks, or theft to the Bank's call center to prompt immediate action. Additionally, to ensure our customers are fully aware of how to use our digital services safely, we provide them with awareness materials on handling personal information through various channels. These materials are designed to help customers use our digital services securely and identify potential risks.

SCB received zero data breach complaints in 2023

Whistleblowing Policy

SCB's whistleblowing policy empowers employees and stakeholders to report misconduct, unethical behavior, or illegal activities within the Bank. This policy ensures a transparent and accountable environment while guaranteeing the protection of whistleblowers.

SCB facilitates secure reporting by providing whistleblowing forms and dedicated email addresses. Whistleblowing reports are sent directly to the Compliance Department, preserving the reporter's anonymity to protect them from acts of retaliation. The Department effectively handles the reported cases by verifying their validity and dismissing invalid reports. The whistleblowing policy supports the Bank's code of conduct and work ethics provisions, ensuring integrity, accountability, and adherence to laws, regulations, and internal procedures.

Unacceptable behaviors at SCB include but are not limited to:

- Non-compliance with laws, policies, work systems, and the Bank's code of conduct.
- Carrying out any legally prohibited activities, practices, or behaviors that harm the reputation of the Bank.
- Violating the confidentiality rules for data and transactions of the Bank and the stakeholders associated with the Bank.
- Fraud, which includes losing, concealing, or destroying official documents in bad faith or through willful negligence.
- Non-disclosure of conflicts of interest.
- Misuse of legal powers and authority.

Risk Management

SCB consistently monitors emerging financial and non-financial risks that may affect the Bank's operations, stakeholder relationships, and community by adhering to its comprehensive risk management policies. We ensure that every group function and employee is aware of the risk factors and the Bank's policies to mitigate those risks.

Operational Risk Management

The Bank's operational risk policy defines a management approach that prevents and mitigates any potential or actual losses due to external events or failure in the Bank's systems, policies, or procedures. Operational risk management is implemented using the following tools to identify, assess, monitor, and mitigate risks:

- **Operational Loss Data Collection:**
This tool records operational risk incidents, including actual and potential losses and corrective actions. It identifies vulnerabilities in the Bank's units and activities, provides insights into historical losses, supports event analysis, and facilitates periodic reporting.
- **Risk Control Self-Assessment:**
All the Bank's units periodically identify, evaluate, and address risks and weaknesses within their areas of responsibility, aiming to enhance risk management, improve internal controls, and mitigate operational risks.
- **Identification of Key Risk Indicators:**
This process helps the Bank take corrective actions preemptively.
- **Training and Awareness of Operational Risks:**
In 2023, 120 employees were trained, with 1184 hours completed. During the year, three newsletters were shared by Intranet to all staff to raise their awareness of operational risks.

- **Business Continuity Plan:**
This plan is established in coordination with business lines.
- **Review of Outsourcing Contracts:**
This review concerns operational risks.

Non-Compliance Risk Management

The following risks may result in penalties, legal procedures, financial losses, or damage to the bank's reputation because of its failure to implement regulations, instructions, rules, and behavioral and ethical values through which the Bank operates and to prevent the risks of non-compliance, the Bank adopts three lines of defense:

The first line of defense:

Involves all departments of the Bank, and their mission is to manage the risks of non-compliance efficiently.

The second line of defense:

Its mission is to identify compliance risks and develop an action plan to manage this type of risks.

The third line of defense:

Involves the inspection sector where the Board of Directors approves their submitted work plan and ensures the efficiency of its application. The role of the inspection sector and the external auditors (accountants) is to ensure the efficiency and effectiveness of compliance management.

No legal actions or penalties were recorded in 2023





DRIVING FINANCIAL GROWTH

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DRIVING FINANCIAL GROWTH

At SCB, our focus on financial growth transcends balance sheets: we aim to create sustainable long-term value for our customers, our stakeholders, and the wider Egyptian economy. We provide a comprehensive range of banking services tailored to meet the diverse needs of individuals, SMEs, and large corporations. Our financial solutions are designed to foster economic resilience and promote innovation in business.

In 2023, SCB further solidified its role as a prominent financial institution by enhancing its retail, SME, and corporate banking offerings while also investing in strategic sectors to drive financial inclusion. By capitalizing on digitalization, sustainable finance practices, and Sharia-compliant banking, we remain dedicated to improving access to financial services and supporting the economic transformation of Egypt.



Our Banking Segments

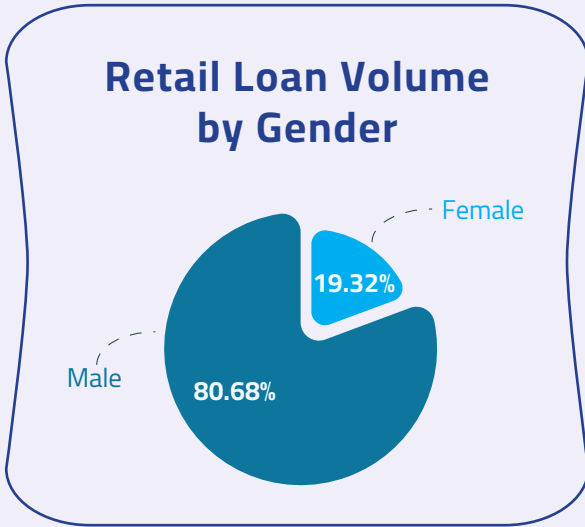
The Bank offers a wide array of financial services tailored to serve different categories of people with unique situations and needs through four core banking segments:



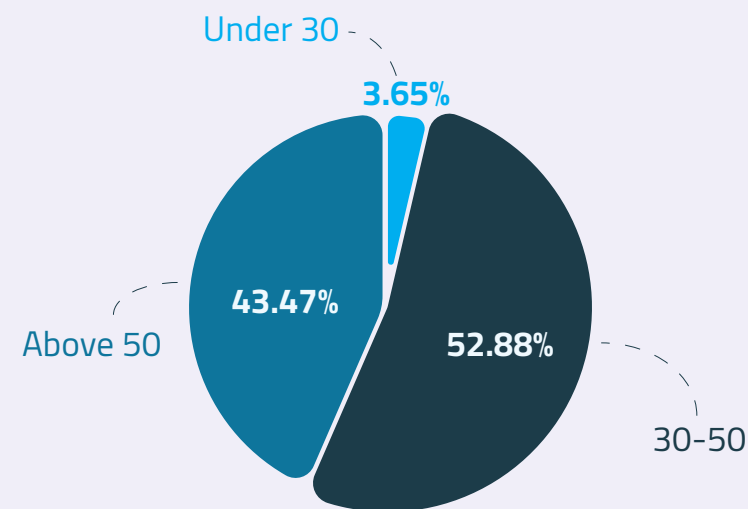
Retail Banking

SCB provides various retail products and services, including mortgage financing, retail loans, secured loans, overdraft services, club membership financing, and the Go Green Initiative. These products are developed to accommodate customers’ diverse financial requirements.

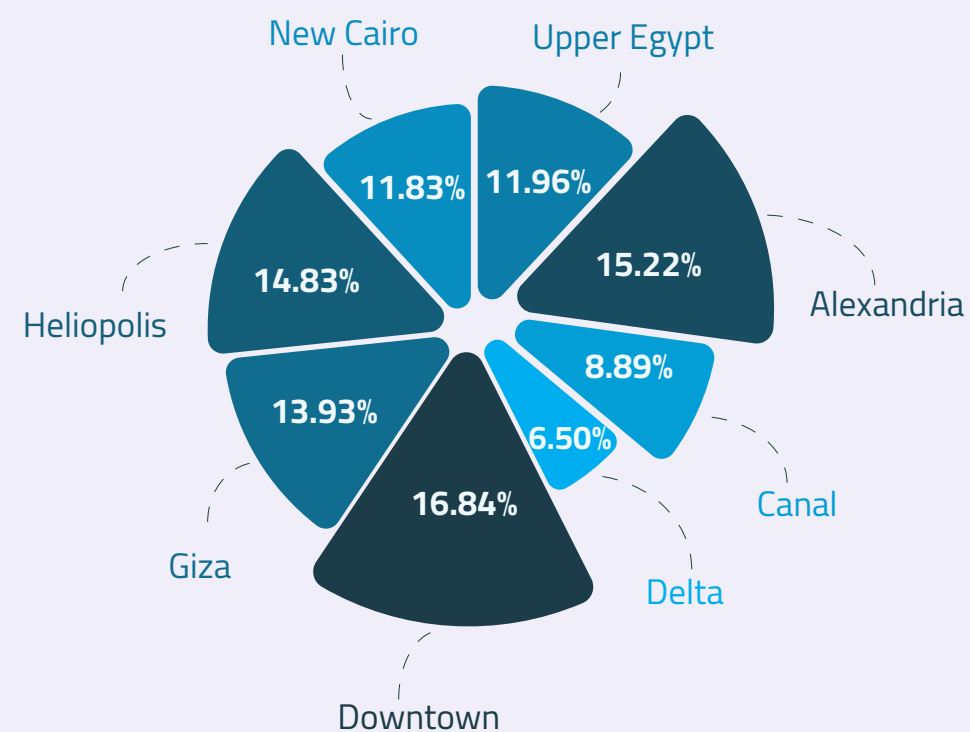
In 2023, the total volume of retail banking reached EGP 3.246 Bn, constituting a 42.12% increase from 2022. The total number of active retail clients is 85,560, a 10.8% increase from 2022. Notably, the number of female clients increased by 4.6%.



Retail Loan Volume by Age Group



Retail Loan Volume by Region



Small and Medium Enterprises

In 2023, SCB achieved the CBE's mandate of reaching an SME portfolio of 25% of the Bank's total portfolio.

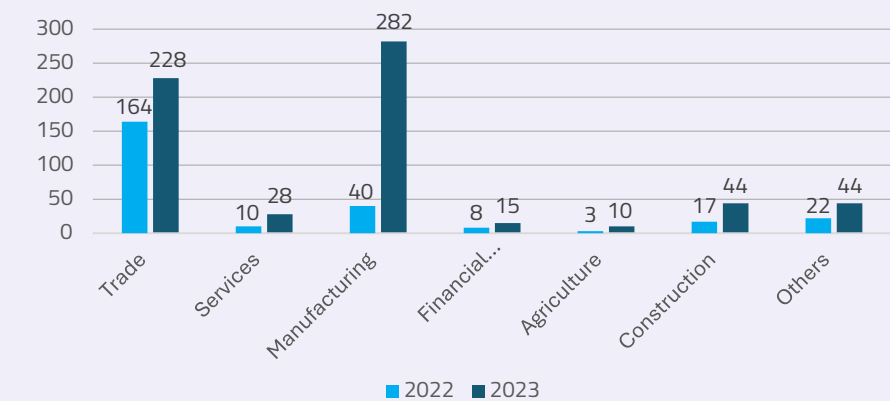
SCB offers a range of products and services to meet the requirements of SMEs, including financial and non-financial integrated banking services to cater to SMEs' credit assessment, sales, planning, and cash management needs.

The Bank provides the INJAZ and Qardak Sanadak programs for financing products for SMEs in various activities up to EGP 5 Mn with

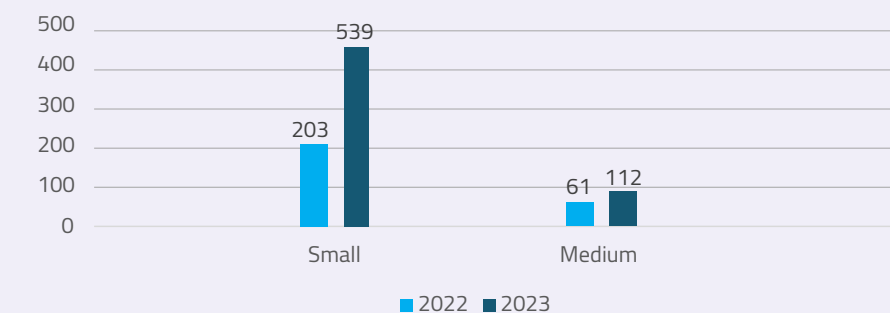
the simplest procedures. These programs offer financing for SMEs operating in commercial and industrial activities, especially contracting and activities related to renewable energy. The funding is provided with a special interest rate and a repayment period of up to five years.

The success of the Qardak Sanadak program is reflected in the increased number of served SME clients. The Bank served 651 SME clients in 2023, a significant 146.59% increase from 2022, with a financing amount of EGP 7.450 Bn, a 198% increase from 2022.

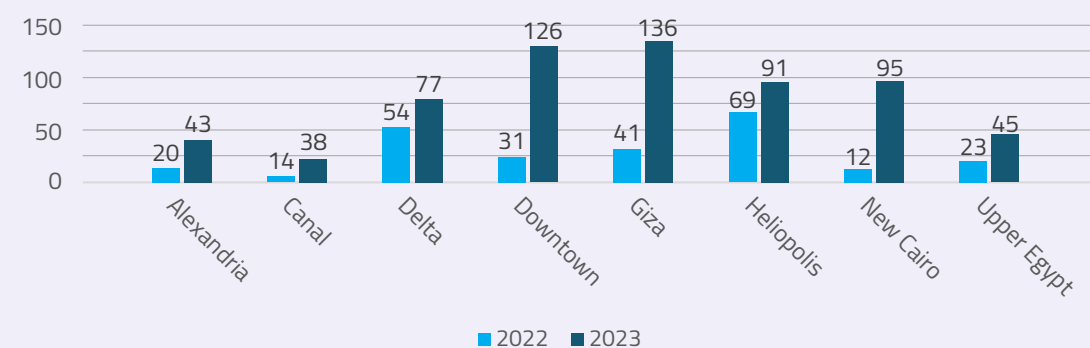
Number of Clients by Sector



Number of Clients by Enterprise Size



Number of Clients by Region



Wholesale Banking

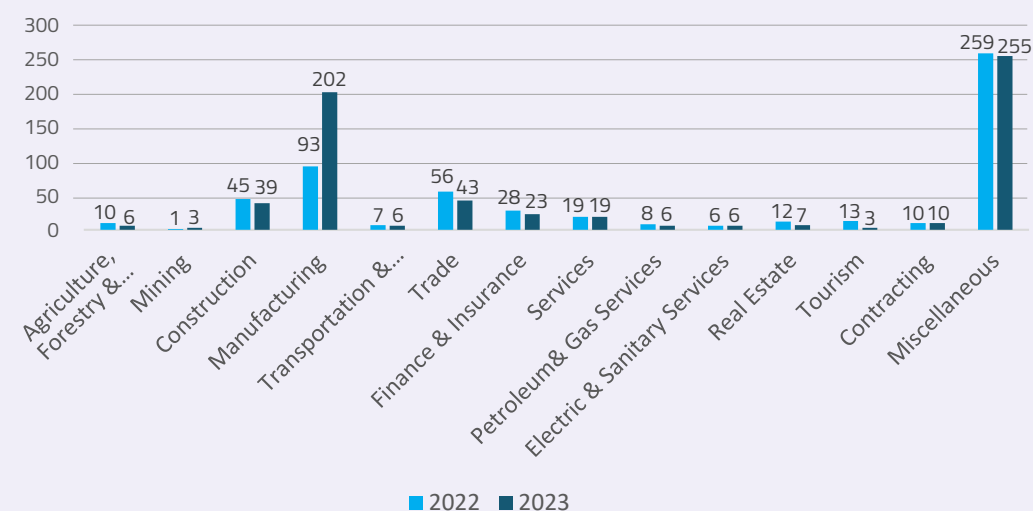
SCB's wholesale banking segment provides financial services and products for corporate clients, including loans, accounts, and project finance.

Corporate Banking

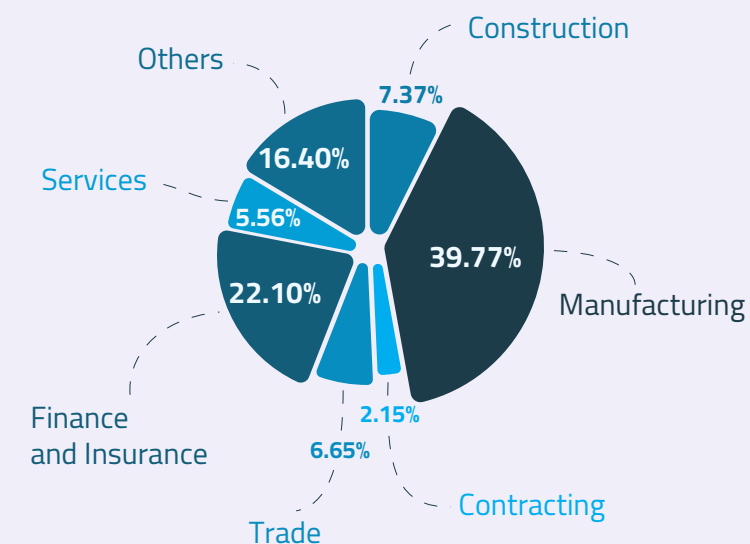
Corporate banking provides specialized financial services to large corporate clients, including loans, lines of credit, trade finance, cash management, and treasury services.

Its core strengths include industry expertise, client support, management, innovation, and scalability. In 2023, the Bank served 628

Number of Corporate Clients by Sector



Distribution of Sectors by Lending Volume



corporate clients, a 10.76% increase from 2022, through direct and indirect financing, with a total amount of EGP 35.463 Bn.

The largest contributing sector to SCB's corporate banking portfolio is manufacturing, followed by finance and insurance, tourism, construction, and trade. With these sectors, the Bank contributes

to Egypt's economic development by creating job opportunities, developing infrastructure, and encouraging manufacturing, trade, and exporting. The Bank is also aware of the negative impacts of these sectors on the environment, climate change, and society, and will consider these impacts when updating its risk matrix and due diligence processes.



Corporate Finance & Investment Banking (CFIB)

CFIB provides financial services and products for corporate clients, including loans, accounts, and project finance.

The CFIB portfolio can be broken down as follows:

Category	Balance in EGP Bn	% of CF portfolio
Syndicated loans	11.08	58.01%
Securitized bonds/Sukuk	5.02	26.28%
Investments	1.96	10.26%
Debtors- assets reverted to the Bank	0.35	1.83%
Assets reverted to the Bank	0.69	3.61%
Total	19.10	100%*



* Percentages may not total exactly 100% due to rounding.

1. Syndicated Loans

SCB remains steadfast in its support for the initiation and advancement of mega projects across both the public and private sectors. Through tailored financial solutions and strategic engagements, the Bank plays a key role in facilitating the successful execution of large-scale developments that drive sustainable economic and infrastructure growth. The syndications portfolio reached **EGP 11.08 Bn in 2023**, achieving a remarkable growth rate of **13.06%** from **EGP 9.8 Bn in 2022**.

The portfolio is well-diversified, encompassing various industries such as oil and gas, petrochemicals, electricity, real estate development, shipping, infrastructure, industrial development, contracting and construction, tourism, food industries, steel, and fertilizers.

2. Securitized Bonds/Sukuk

As of December **31, 2023**, the corporate Debt Capital Market (DCM) portfolio was **EGP 5,019.2 Mn**. The portfolio is diversified, including different instrument types (Sukuk, securitized bonds), coupon types (fixed, floating), and durations (tenors), as indicated below:

Sukuk instruments recorded **EGP 523.39 Mn**, representing **10.4%** of the portfolio; securitized bonds recorded **EGP 4,495.82 Mn**, representing **89.6%** of the portfolio.

Fixed-rate investments recorded **EGP 629.27 Mn**, representing **12.5%** of the portfolio; floating-rate investments recorded **EGP 4,389.95 Mn**, representing **87.5%** of the portfolio.

The portfolio closed Q4 with a remaining life of **45.9** months and a weighted average duration of **32.8** months, indicating high liquidity. As of December **2023**, **47.3%** of the portfolio has a remaining life of **0–37** months (**52** investments), **31.9%** has a remaining life of **37–60** months (**22** investments), and **20.8%** has a remaining life above 60 months (seven investments).

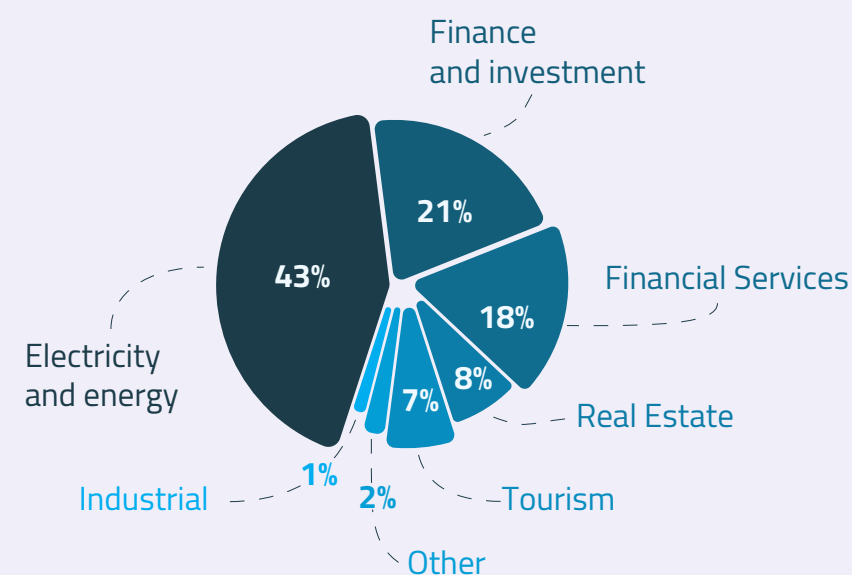
SCB participated as an underwriting guarantor for Egypt’s first socially sustainable securitization bonds issuance, valued at **EGP 190 Mn** out of the **EGP 3.80 Bn** issued for Tasaheel for microfinance. Tasaheel offers unbanked financing programs to Egyptian citizens, focusing on rapid digital financing, microenterprises, and SME projects. The issuance was oversubscribed by 1.4 times, with participation from several banks. The Commercial International Bank (CIB) acted as the financial advisor and issuance manager. The underwriting guarantors included CIB, the National Bank of Egypt, the Arab African International Bank, and SCB. Other participants in the subscription included ABC Bank, Abu Dhabi Commercial Bank, Ahli United Bank, and Arab International Bank. Legal advisory services were provided by Matouk Bassiouny & Hennawy, while Hazem Hassan (KPMG) served as the auditor for the issuance. Moody’s acted as a sustainability advisor and assigned the issuance a sustainability rating (SQS1) of “excellent,” the highest rating for social sustainability, as defined by the International Capital Market Association.

3. investments

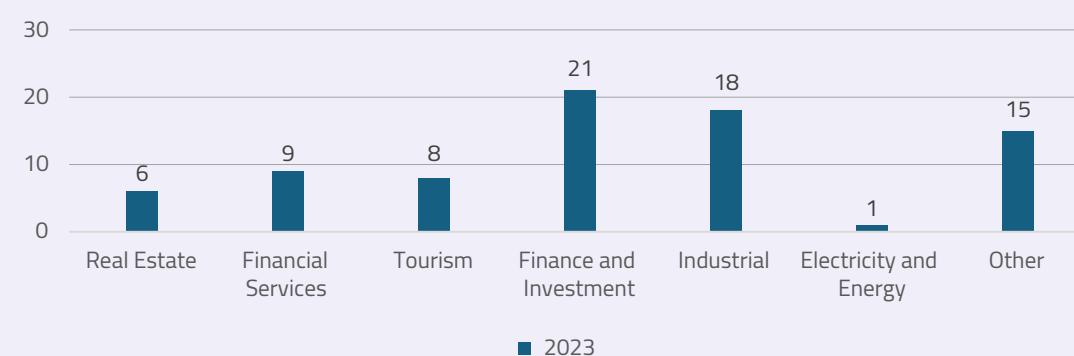
Direct investment at SCB is guided by the Bank's direct investment policy, first issued in **2020**. This policy outlines the Bank's investment strategy, objectives, risks, and exclusion list.

Investments at SCB are diversified to contribute to the growth of the Egyptian economy. With a total of **EGP 1.96 Bn** in **2023**, investments were allocated to different sectors, with foreign currency denominator investments comprising **51%** of the portfolio.

Part of the Investment Portfolio by Sector



Number of Projects Financed by Sector



To achieve the Bank's vision of value-creation, business integration, digitalization, and transformation, the Bank plans to establish strategic partnerships with strong entities in the non-banking financial services sector, either by creating new entities or acquiring existing ones—whether wholly or through significant equity stakes. The Bank's investment strategy includes establishing or contributing to specialized arms offering a diverse range of non-banking financial services, such as capital market activities, insurance, leasing and factoring, real estate financing,

consumer financing, microfinance, brokerage, and financial advisory services. These advisory services include project financing, corporate restructuring, mergers and acquisitions, underwriting, and managing securities, including shares, bonds, and other financial instruments such as securitizations and Sukuk.

The primary objective of these investments is to optimize the management of the Bank's asset and investment portfolio, maximizing its value and returns while adhering to sound governance and management practices.

The Suez Canal Bank signed a cooperation protocol with the Chinese company "TEDA" to support investment capabilities in the Suez Canal Economic Zone

The Suez Canal Bank signed a cooperation protocol with the Chinese company TEDA, the industrial developer of the economic zone in Ain Sokhna, to support investment capabilities in the Suez Canal Economic Zone and open new horizons for cooperation between existing and new investors in the Canal's economic zone.

This protocol extends cooperation and success among the two parties and consolidates that historical relationship. It is in conjunction with the near success of Chinese company TEDA in attracting new Chinese investments to the region in the range of 5 billion US dollars during the coming period.

The Bank's role will not be limited to providing banking services but will also fully support investors, whether through consultancy and banking services or by studying their financial needs.





Islamic Banking

The Bank's Islamic offerings adhere to Islamic banking principles and are overseen by the Shariah Committee. They are also subject to the Fatwa Committee's approval under the guidance of the Shariah Board, which is led by prominent scholars Dr. Ahmed Omar Hashem and Dr. Saad El-Deen El-Hilaly. Their expertise ensures compliance with Shariah principles across all financial products and services.

The Bank's Islamic branch distinguishes itself by offering a variety of Sharia-compliant financial products with tiered structures, supporting

diverse customer needs. Its focus on fixed return rates and Sukuk-based term deposits enhances the Bank's reputation for stability and transparency. By providing both EGP and USD accounts, the Bank caters to a globally oriented clientele.

SCB emphasizes financial inclusion in its Islamic banking services, empowering individuals and businesses through risk-sharing and asset-backed transactions. In 2023, the Islamic banking portfolio reached EGP 249 Mn in loans, serving nine corporate clients.



The percentage of non-performing loans in 2023 reached 9.08% of the total loans and credit facilities.

Financial Inclusion

SCB is committed to providing financial products and services to all social segments, including individuals and companies, and facilitating their banking experience through official financial channels suitable for their financial and social circumstances.

Financial Inclusion Strategy

Financial literacy
and customer
rights protection

Number of new
accounts and
payroll service

Promotion of the
Bank's products

Diversification in
financial products
and services

Collaboration and
partnerships with
other institutions

In 2023, SCB launched its 2023–2025 financial inclusion strategy, expanding on the previous 2021–2022 strategy. The 2023–2025 strategy is based on five pillars:

These pillars are accompanied by quantitative and qualitative key performance indicators (KPIs) as well as a roadmap to ensure efficient implementation and the attainment of impactful results.

The strategy also stipulates low-cost fees and interest for financial inclusion products and services aligned with CBE requirements and

the Bank's business strategy. This approach reflects the Bank's view of financial inclusion as a growth opportunity rather than just a means of generating profit.

To track the effectiveness of the Bank's financial inclusion strategy, a monthly monitoring report is submitted to the CBE. The report includes the following metrics:



Portfolio Growth

We monitor the growth of the Bank's portfolio, segmented by customer demographics such as gender, age, and economic status, to assess how financial literacy programs influence different segments.



Dormancy and Activation

We track the dormancy status of accounts to assess customer engagement. We analyze active versus inactive accounts to determine whether financial literacy programs have encouraged more frequent and consistent use of banking services.



Expansion of Banking Infrastructure

We report on the Bank's expansion efforts, such as the addition of ATMs and branches customized to better serve people with disabilities, to measure the Bank's accessibility and reach.



Expansion of Payroll Services

We track the number of payroll deals and payroll beneficiaries as part of our commitment to increasing financial inclusion through convenient banking channels.



Targeted Account Types

We place a special focus on accounts designed for the youth, craftsmen, and people with disabilities. By tracking the growth and usage of these accounts, we gain insights into the effectiveness of our programs in attracting and meeting the unique needs of underserved population segments.

Financial Inclusion and Literacy in Numbers

Compared to 2022, SCB's products and services served more people in 2023, including new financial inclusion clientele.

Product or service		2022	2023	Year-over-year % change
Accounts	Retail accounts	77,225	85,560	11%
	Youth accounts	286	4,255	1388%
	Women accounts	23,854	24,959	5%
	Financial inclusion accounts	8,592	8349	-2.8%
	People with disabilities accounts	4	28	600%
	Total	77,225	85,560	11%
Cards	Credit cards	8,754	10,475	19.65%
	Debit cards	49,870	55,080	10.44%
	Miza cards	11,475	14,295	24.57%
	Prepaid cards	4,474	4,636	3.62%
Digital wallets	Electronic wallets	1,737	3,498	101%
Payroll	Companies	242	258	7%
	Beneficiaries	26,459	27,767	5%
Financial literacy	External	1,637	2,754	68%
	Internal	235	330	40%

A Focus on Access: Banking the Unbanked

SCB pays special attention to the unbaked through its Bedaya (Start) accounts, which cater to those newly introduced to the banking system.

This product targets three different segments:

- Individuals: This type of account caters to individuals interested in savings and convenient access to banking services.
- Professionals: This type of account provides special benefits to craftsmen, helping them grow their businesses and meet their financial needs.
- Microenterprises: This type of account assists microenterprises in effectively managing capital and benefiting from simplified financial services.

A Focus on Financial Literacy

SCB, through its Financial Inclusion Academy, aims to raise individuals’ financial awareness through promotional and educational programs throughout Egypt.

In 2023, SCB’s financial literacy efforts reached 889 individuals(In person), segmented as follows:

Governorate	Male	Female	Total
Giza	144	70	214
Ismailia	228	345	573
Minia	72	30	102

In addition to raising awareness among individuals, the Bank was also keen to build the capacity of its employees to support financial inclusion. In this regard, 300 front- and back-office employees were trained to better serve our clients.

A Focus on Accessibility

The Bank is dedicated to making its financial services accessible to as many people as possible. In 2023, two employees from every branch were trained in sign language to be able to serve customers with hearing disabilities. We offer comprehensive information on our terms and conditions through accessible audio-visual videos, sign language, and printed braille copies. We also provide a one-window service

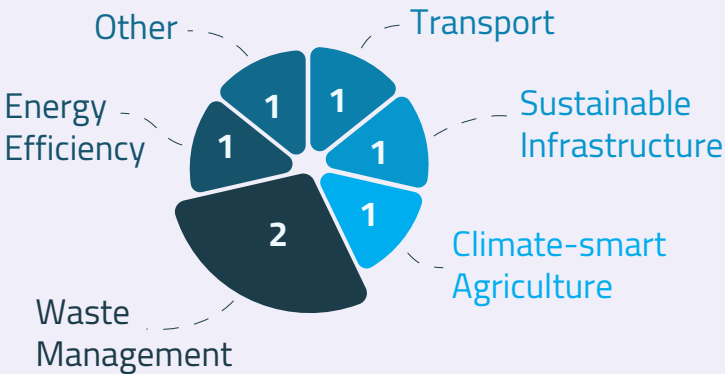
counter to minimize the time and effort required for transactions. In addition, priority queue numbers are available for customers with disabilities, and our branches utilize clear fonts and suitable lighting on screens to improve readability. We provide a home visit service for customers who cannot visit our branches, ensuring they can easily manage their banking needs.

Sustainable Finance

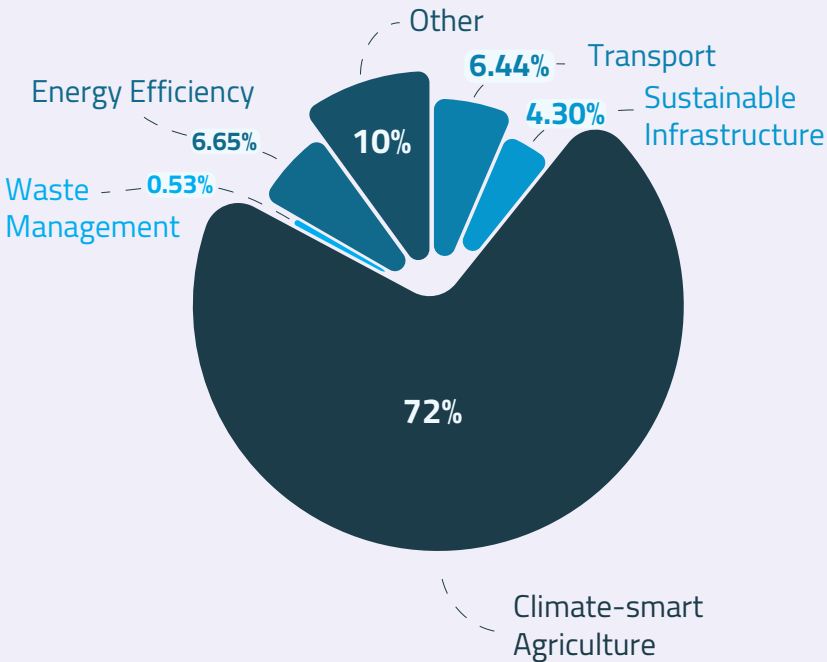
Sustainable Finance Projects

In 2023, in line with the CBE’s requirements for tracking sustainable finance projects, SCB identified lending opportunities worth EGP 939 Mn in sustainable projects, constituting 3% of its corporate and SME portfolio. Environmental projects accounted for EGP 931 Mn (99% of sustainable finance), while social projects—including two health projects—accounted for EGP 8 Mn (1% of sustainable finance).

Number of Environmental Projects by Area of Impact



Part of the Total Environmental Lending



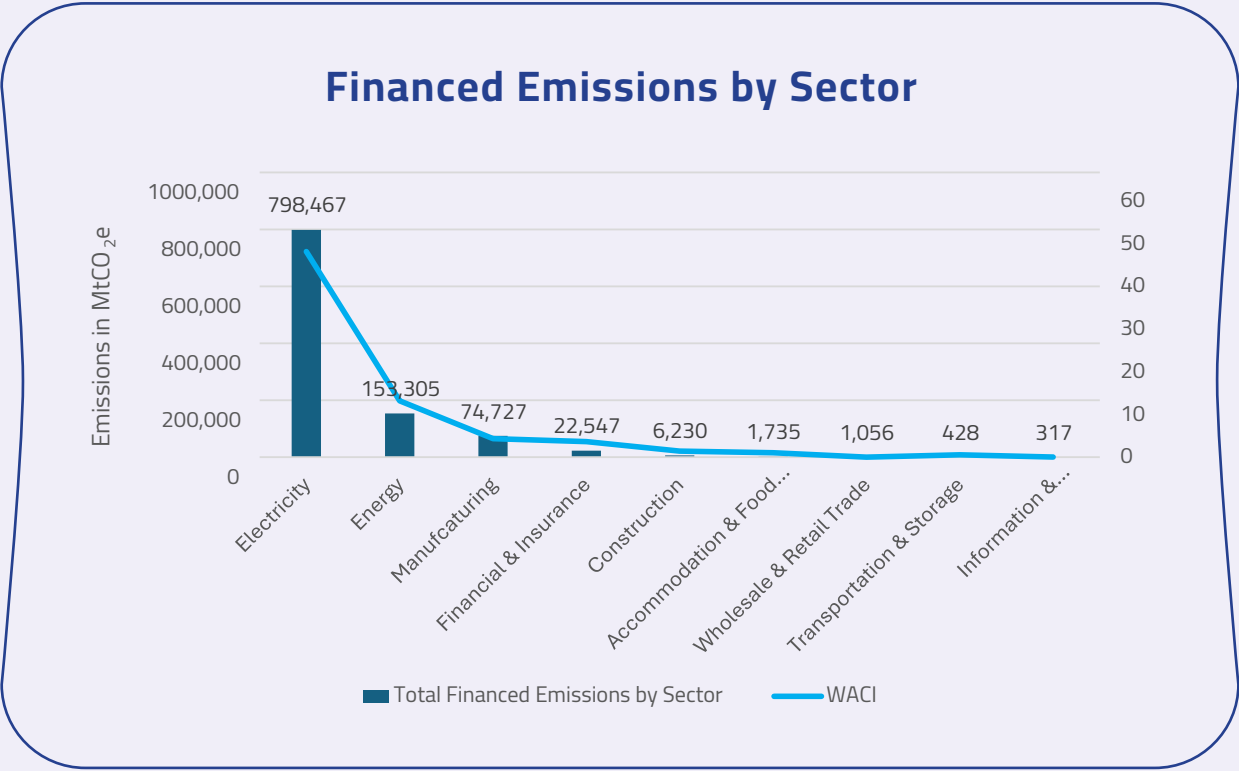
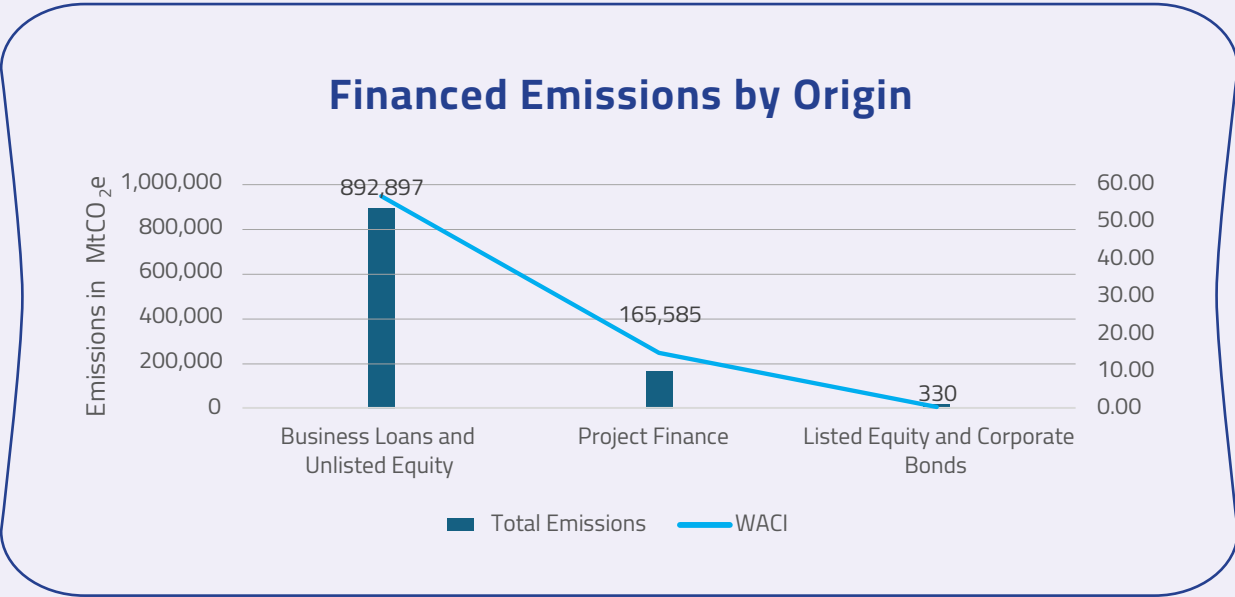
*Percentages may not total exactly 100% due to rounding.

The total amount of sustainable finance was distributed between large and SME companies as follows:

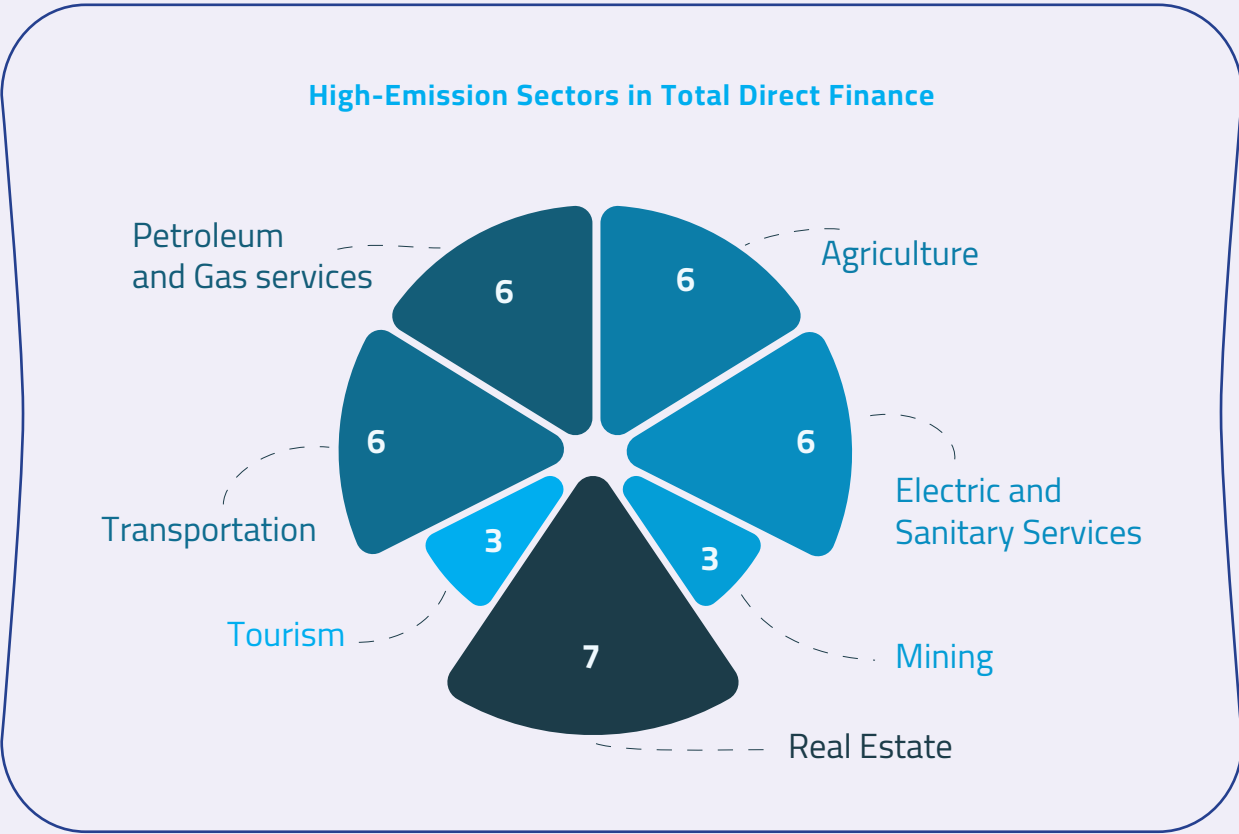
Enterprise type	Number of clients	Financed EGP Mn	Percentage of the total
Large corporations	4	864	92%
SMEs	5	75	8%
Total	9	939	100%

As part of SCB's dedication to responsible lending and mitigating climate risks, the Bank started calculating its financed emissions on about 70% of its direct finance portfolio, significantly impacting the overall financed emissions. The Partnership for Carbon Accounting Financials (PCAF) methodology and Climate Edge technology were used to ensure data collection and calculations accuracy.

The calculated financed emissions amount to 1,058,811 MtCO₂e, with 966,428 MtCO₂e of Scope 1 emissions and 92,383 MtCO₂e of Scope 2 emissions, and a weighted average of the carbon intensity of 72.37 MtCO₂e per EGP Mn.



By measuring its environmental impact, SCB can set realistic targets and meaningfully contribute to climate change mitigation and adaptation.





FOSTERING SUSTAINABLE ECOSYSTEMS

Carbon Footprint Assessment.....	62
Emissions and Resources Reduction Initiatives	65

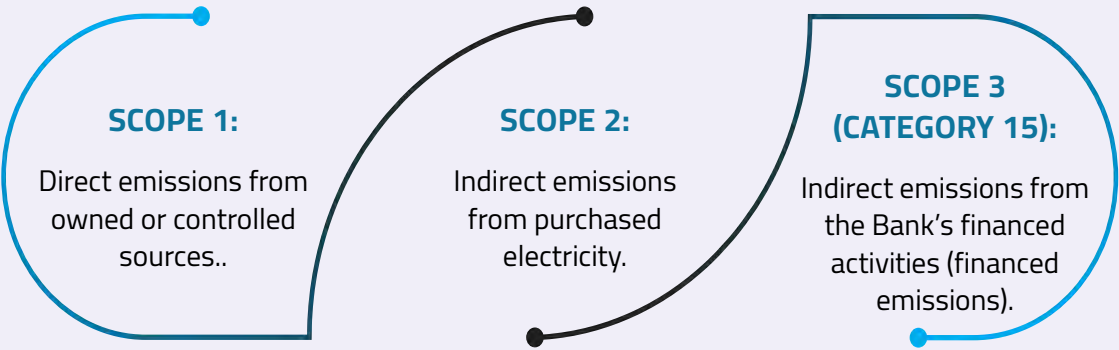


FOSTERING SUSTAINABLE ECOSYSTEMS

Suez Canal Bank is committed to integrating sustainability principles into its operations, ensuring responsible environmental stewardship, and aligning with global standards for carbon accounting and climate change management. In 2023, the Bank took steps to measure and mitigate its environmental impact, focusing on direct and indirect emissions from its operations and financed activities.

Carbon Footprint Assessment

SCB follows globally recognized standards to ensure transparency and accuracy in emissions accounting. The Bank’s emissions are classified into three scopes per the Greenhouse Gas Protocol:



For Scopes 1 and 2, emissions were calculated using the following formula, emissions factors from the International Energy Agency, and local grid emissions factors:

emissions = activity data × emissions factor

For example, the electricity emissions were calculated as:

electricity emissions = electricity consumption (kWh) × grid emissions factor (tCO₂e/kWh)

For Scope 3, the PCAF methodology was utilized to estimate the financed emissions:

financed emissions = (loan amount / total company value) × company emissions

This methodology includes:

- Data Collection:** Portfolio emissions data for about 70% of direct finance.
- Industry-Specific Emissions Factors:** Applying sector-specific intensity metrics.
- Data Quality Scoring:** Ensuring consistency with PCAF data quality criteria.

In 2023, the Bank achieved a data quality score of 4, confirming reliable and transparent reporting.

Scope	Emissions category	Emissions (tCO ₂ e)	Contribution
Scope 1	Stationary combustion	10.56	0.41%
	Mobile sources	369.76	14.48%
	Fugitive suppressants	0.19	0.01%
Scope 2	Purchased electricity	2,173.42	85.10%
Scopes 1 and 2		2,553.92	100%
Scope 3	Financed emissions	1,058,811.19	99.76%*

*Calculated as Scope 3 emissions divided by total emissions (Scopes 1, 2, and 3 combined).

Most emissions arise from financed (Scope 3) activities, emphasizing the significant role SCB can play in increasing sustainability across industries.

The following table summarizes the Scope 3 category 15 (financed emissions).

Sector	Scope 1 (tCO ₂ e)	Scope 2 (tCO ₂ e)	Total (tCO ₂ e)
Electricity	791,498.64	6,968.11	798,466.76
Energy	136,828.52	16,476.65	153,305.17
Manufacturing	30,124.93	44,601.29	74,726.22
Construction	4,018.73	1,066.19	5,084.92
Business loans	823,560.28	69,336.60	892,896.89
Project finance	142,840.12	22,744.54	165,584.66

The electricity sector accounts for 75% of the financed emissions, reinforcing the need for sustainable finance initiatives supporting renewable energy projects.

Performance Metrics and Carbon Intensity

SCB evaluates its emissions performance through the following carbon intensity indicators:

Metric	Value
Scope 1 and 2 emissions per m ²	0.054 tCO ₂ e/m ²
Scope 1 and 2 emissions per employee (FTE)	1.734 tCO ₂ e/FTE
Financed emissions per EGP 1 Mn of direct finance	55.97 tCO ₂ e/EGP Mn



Emissions and Resources Reduction Initiatives

To reduce operational and financed emissions, SCB is implementing the following measures:

Energy efficiency measures (Scopes 1 and 2)	<ul style="list-style-type: none">▪ LED Retrofitting: Transitioning to LED lighting to reduce electricity consumption.▪ HVAC Optimization: Monitoring chiller and air conditioner usage to prevent energy waste.▪ Water Leak Prevention: Ensuring timely repairs to prevent water and energy losses.▪ Generator Replacement: Phasing out diesel generators and adopting uninterrupted power supply (UPS) systems to reduce fuel consumption.
Financed emissions reduction strategies (Scope 3)	<ul style="list-style-type: none">▪ Green Loan Portfolios: Increasing funding for renewable energy, low-carbon manufacturing, and sustainable construction projects.▪ Sectoral Decarbonization Plans: Encouraging clients in high-emission industries to transition to energy-efficient operations.▪ Climate Risk Integration: Enhancing environmental risk screening in loan approval.

With an emphasis on climate-conscious financing, SCB aims to align with Egypt Vision 2030 and global net-zero commitments. The Bank is committed to enhancing environmental performance by:

- Increasing green finance for renewable energy and low-carbon projects.
- Enhancing carbon risk assessment in lending decisions.
- Setting long-term emissions reduction targets for financed activities.
- Strengthening ESG integration across all financial services.

In 2023, SCB highlighted its achievement in waste reduction through its administration department team, which succeeded in minimizing the usage of paper in the monthly track and follow-up of fuel consumption across SCB motor fleet. Additionally, SCB used Radio Frequency Identification (RFID) system to

control its Fixed Assets Management including inventory, relocation and assets right-off. These efforts were reflected in selling 5125 kg shredded paper to specialized factories in paper recycling and selling 132 used tires to special companies in tire recycling.



ADVANCING DURABLE SOLUTIONS

ATMs and Branches

68



ADVANCING DURABLE SOLUTIONS

ATMs and Branches

Throughout the years, SCB has strategically expanded its presence across Egypt to facilitate access to our financial services for customers in diverse demographics. As of 2023, our ATMs cover 70% of Egypt's governorates, and SCB operates a comprehensive network of 109 ATMs and 50 branches across Egypt. The Bank's ongoing expansion reflects our commitment to being a trusted financial partner and delivering accessible and efficient services that meet the needs of communities nationwide.

Most of our ATMs are located in Cairo (39) and Alexandria (23), representing 56.88% of our ATM network. Additionally, our ATMs serve a wide range of communities in most regions across Egypt. By reaching these areas, SCB provides financial convenience to a broad spectrum of customers.

At SCB, we locate our ATMs based on multiple factors to meet our customers' needs and business objectives. These factors include the number of customers in different geographical areas who require access to financial services, payroll deals, currency exchange services, and international transactions, as well as touristic locations. ATM deployment is an essential component of branding for SCB, as strategically positioned ATMs enhance the Bank's visibility and project an image of accessibility and reliability in key locations. SCB is looking forward to increasing its financial access in 2024 by increasing the number of ATMs to 118.

The geographical distribution of our 50 branches is influenced by the increasing population

size and density, as growing areas have an increasing need for financial access. High-income areas are also targeted at catering to affluent customers with greater financial needs and higher transaction volumes. Additionally, SCB strategically positions itself among competitors to enhance its visibility, capture market share, and provide convenient options for customers. Furthermore, recent changes in economic activities are driving demand for financial services. Combined with our strategic allocation of branches, we achieve our financial inclusion goal by offering accessible, tailored financial solutions to the unbanked and underbanked segments, transforming them into active clients. By addressing these market gaps and providing access to financial services in such regions, SCB not only fosters economic participation but also strengthens its role as a key enabler of financial empowerment across Egypt. We look forward to increasing our network of branches to 53 by also reaching New Alamein, Zagazig, the Administrative Capital, and Shebin El-Koum.

Driving Accessibility

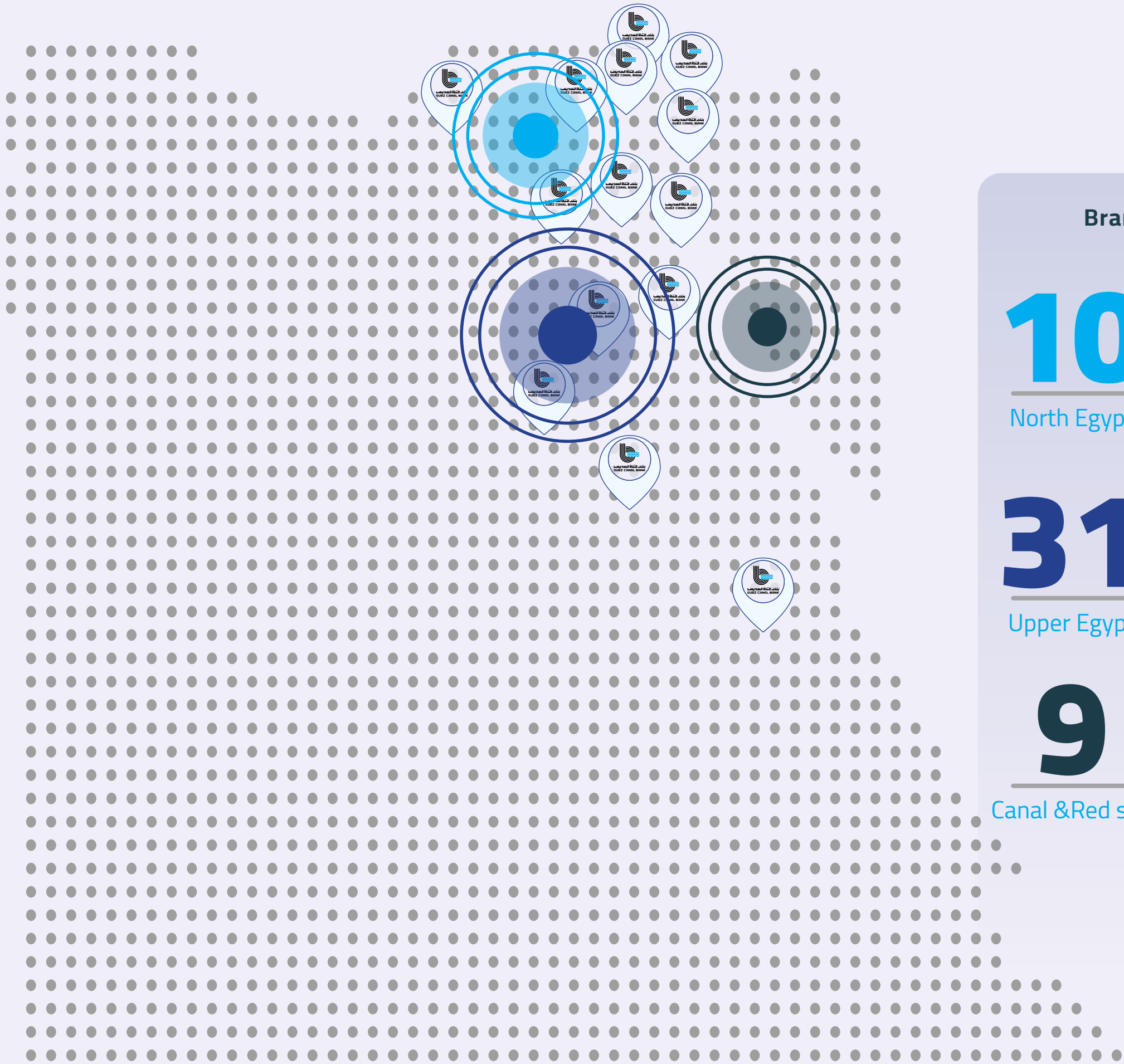
SCB is committed to ensuring accessibility and inclusivity for people with disabilities across its branches and ATMs. When opening new accessibility points, the Bank adheres to specific criteria to create a welcoming and supportive environment for all customers. To enhance convenience, modifications were made to the

queuing system at all branches to prioritize customers with disabilities. For individuals with mobility challenges, ramps have been installed at branch entrances and ATMs to facilitate wheelchair access.

For visually impaired customers, SCB provides account terms and conditions in braille at all branches to provide easy access to critical information. Display screens in branches are also designed with large, clear fonts to assist individuals with visual impairments in reading displayed content. Additionally, in certain branches, ATMs are adjusted to an accessible height to better accommodate wheelchair users. In 2023, we increased the number of accessible

ATMs from 22 to 25 and our accessible branches from four branches to ten, ensuring greater convenience and ease of access. Recognizing the importance of equipping employees to serve customers with disabilities, SCB has taken significant steps to provide comprehensive training. Approximately 100 employees across all branches, with an average of two employees per branch, have undertaken sign language training, enabling them to communicate effectively with hearing-impaired individuals. Through these initiatives, SCB demonstrates its dedication to creating an accessible banking experience that meets the needs of all customers, fostering an inclusive and equitable environment.





Branches

10
North Egypt

Alexandria 7
Dakahlia 1
El-Gharbia 1
Damietta 1

31
Upper Egypt

Cairo 17
Giza 10
Assuit 1
Minya 1
Qena 1
Bani Seuif 1

9
Canal & Red sea

Red sea 2
Ismailia 2
Suez 4
Port Said 1

ATMs

23
North Egypt

Alexandria 8
Dakahlia 3
Al-Sharqia 3
El-Gharbia 1
Menofia 3
Matrouh 1
Damietta 1
Qalyubia 3

66
Upper Egypt

Cairo 39
Giza 23
Assuit 1
Minya 1
Qena 1
Bani Seuif 1

20
Canal & Red sea

Red sea 1
Ismailia 6
Suez 5
Port Said 1
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EMPOWERING INNOVATION FOR GROWTH

Our Digital Progress 74



EMPOWERING INNOVATION FOR GROWTH

Our Digital Progress

Throughout 2023, SCB continued to pursue its goal of being among the top banks offering digital banking solutions. By leveraging our digital capabilities, we were able to provide a wide range of digital solutions to unprivileged groups.

This year, SCB's usage of advanced digital solutions went beyond expanding its network. SCB is the second bank in Egypt to calculate its financed emissions using Climate Edge. This digital tool provides a platform to calculate and analyze the financed emissions accurately, efficiently, and transparently by automating data alignment, client matching, and industry-specific analysis. Using Climate Edge, we systematically collected and analyzed a wide range of data. Additionally, SCB used an automated tool provided by the consultant to facilitate ESG data collection for reporting and ensure an accurate and effective analysis.

To further support employee growth and development, SCB introduced an in-house Learning Management System (LMS). In 2023,

this platform was utilized for the "Customer Protection Program," delivering extensive training on customer protection practices to all employees. The LMS offers customization options to address specific learning needs and retains educational materials for future reference, setting it apart from traditional courses. This initiative has significantly enhanced our Human Capital by promoting a culture of continuous learning and collaboration, ultimately improving service quality, communication, and teamwork. Our dedication to employee development aligns seamlessly with our values of social responsibility and community engagement.

As part of our ongoing commitment to digital innovation and enhancing customer experiences, SCB launched the Instant Payment Network (IPN) service. This initiative marks a pivotal advancement for our organization, ensuring compliance with CBE regulations while meeting the needs of our clients by providing 24/7 access to instant fund transfers via mobile devices. Consequently, we achieved remarkable transaction volumes in 2023:



From 2020 to 2023, the Bank has embarked on a comprehensive digital transformation initiative aimed at improving customer experience and operational efficiency. We have significantly expanded our ATM network and enhanced client engagement through both mobile and online banking platforms. In addition to offering robust online and mobile banking services to our retail customers, we also cater to our corporate clients with dedicated online banking solutions.

SCB is dedicated to continually advancing its digital presence through a variety of ongoing and new initiatives. To this end, we have implemented a comprehensive workflow system designed to streamline and automate our operational processes.

Digital Risk Management

The Bank acknowledges several potential risks associated with its digital transformation ef-

orts. These include integration challenges due to the complexity of aligning new technologies with existing systems, the potential loss of customer trust arising from perceived security or reliability issues, and the risk of system failures that could lead to service disruptions and customer dissatisfaction.

To mitigate these risks, SCB has implemented a proactive management strategy. This includes investing in robust security measures to safeguard customer data and protect against potential breaches. These actions reflect our commitment to prioritizing customer experience, ensuring data privacy, and maintaining compliance with regulatory requirements. Additionally, we stay updated on the latest technological advancements to enhance our awareness and preparedness to address emerging challenges effectively.





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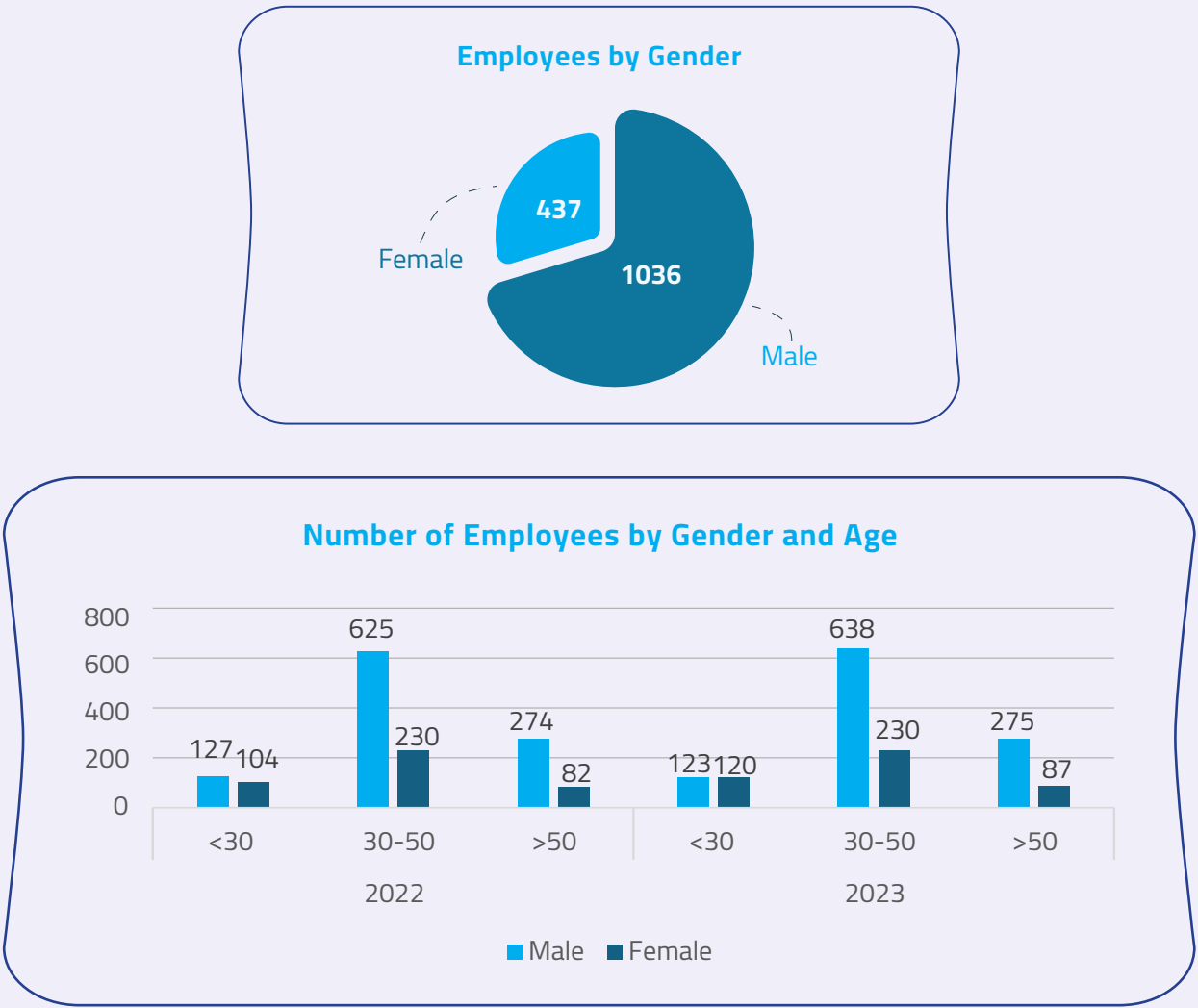
UNLOCKING HUMAN POTENTIAL FOR PROGRESS

Inclusive Work Environment

At SCB, we believe that our employees are the core of our success, continuity, and prosperity. We recognize our employees as the main drivers of our mission and are dedicated to fostering a work culture built on transparency, fairness, and collective growth.

Our team expanded from 1,442 employees in 2022 to 1,473 in 2023, with 2.1% of the workforce consisting of contractors. At SCB, we prioritize not just growth in numbers but also the quality and inclusiveness of our team. Dedicated to promoting diversity and inclusion, SCB's workforce represents a rich diversity of genders, ages, backgrounds, skills, and experiences.

Employee Demographics



The graphs above highlight the Bank's emphasis on fostering a diverse and equitable work environment. SCB's workforce increased by 2.2% in 2023 compared to 2022, with a notable 5% growth in the number of female employees.

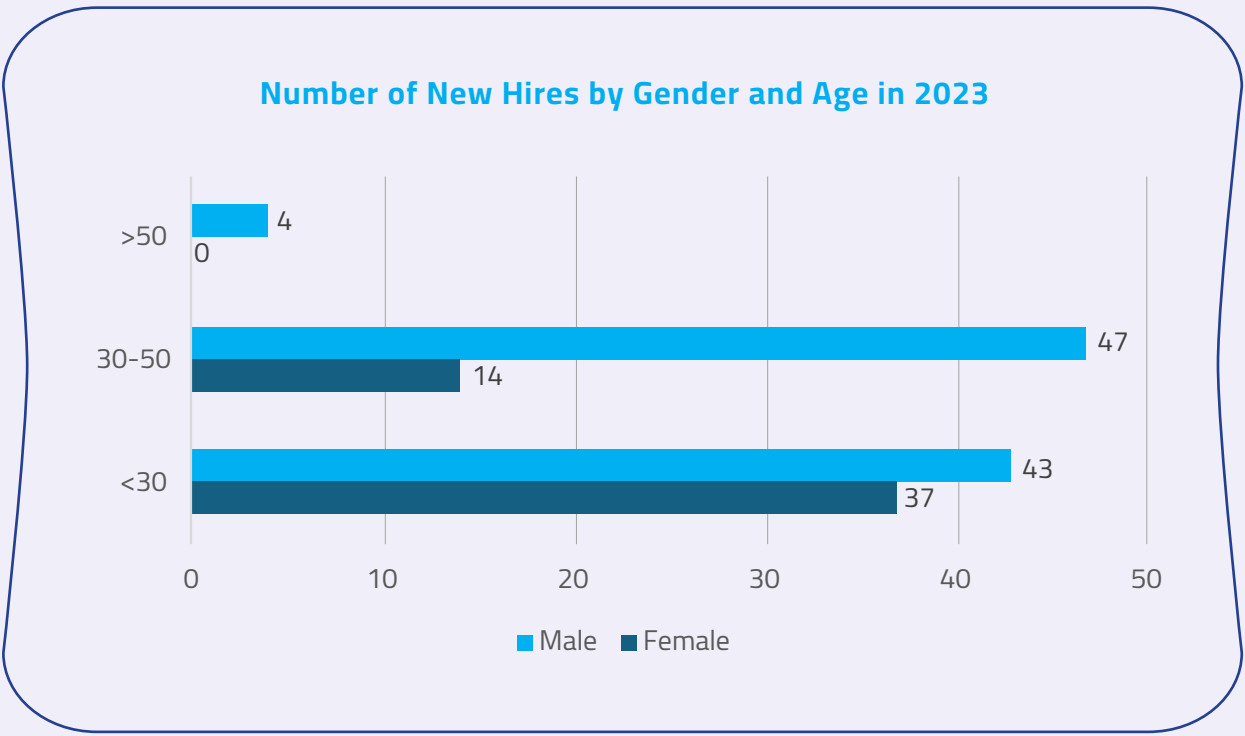
SCB values the contributions of all age groups, recognizing the unique competencies each brings. The number of female employees under 30 increased by 15% in 2023 compared to 2022. The number of male employees also grew,

registering a 2.08% increase in the 30–50 age group in 2023 compared to the previous year.

The Bank is dedicated to ensuring that all employees are treated fairly and equally, without any form of discrimination based on race, gender, ethnicity, age, or any other personal characteristic. SCB consistently monitors and tracks incidents of discrimination. We are proud to report that there were zero incidents of discrimination at SCB in 2023.

New Hires

The Bank is proud to highlight the growth of its team, welcoming 145 new members in 2023 compared to 2022. This expansion has enriched the diversity of SCB's workforce, which includes individuals from various age groups.



In 2023, new female hires represented 11.67% of the female workforce, while new male hires represented 9.07% of the male workforce. Most new hires in 2023 were from the under 30 and 30–50 age groups for both genders. Among those under 30, females accounted for 46.3% of new hires, and males for 53.7%. In the 30–50 age group, females represented 23% of new hires, while males accounted for the remaining 77%.

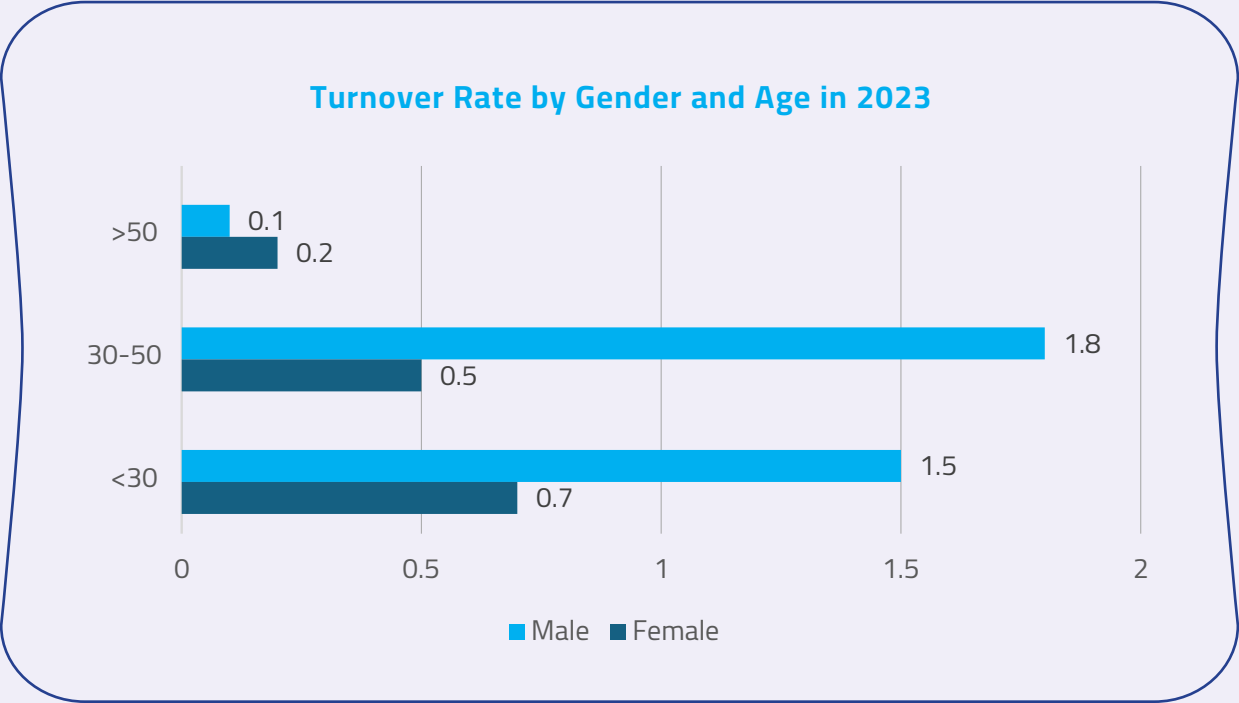
Although the number of male employees remains higher than that of female employees,

Employee Turnover

Analyzing employee turnover helps us understand workforce trends and dynamics and offer opportunities for new talent to bring fresh perspectives. The Bank aims to create an environment that supports professional

SCB continues to make significant strides toward achieving a more balanced and equitable work environment. The Bank is committed to promoting gender equality by offering opportunities that support the growth and development of all employees. Through its focus on diversity and inclusivity in hiring practices, SCB is actively working to close the gender gap and ensure equal access to advancement opportunities, with an equal entry-level wage across genders in relation to the minimum wage.

development and career progression, ensuring our employees have the resources they need to reach their full potential. In 2023, the voluntary turnover rate for full-time employees was 4.8%.




Employee Learning and Development


The Bank is dedicated to fostering a learning culture that empowers employees at all levels to achieve professional growth. To ensure our programs align with the changing needs of our workforce, an annual training needs assessment is conducted to identify specific learning and development requirements. This process informs the design of diverse programs focusing on both soft and technical skills, supporting our succession planning efforts and helping employees advance in their careers. Additionally, the Bank has a system in place to assess employee performance and create customized career paths through the use of


a performance appraisal form. This system encompasses all employees, regardless of gender, to ensure equal opportunities for all. We conduct evaluations by sending feedback forms to employees after each session. Their input helps us enhance the training experience, address any gaps, and ensure meaningful and productive outcomes.

In 2023, these procedures enabled employees across various categories and positions to collectively complete 19,554 hours of training (including internal and external training programs), distributed as follows:

Employee category	Total training hours	Training hours for male employees	Training hours for female employees
Top management	383	364	19
Middle management	2,120	1,903	217
Lower management	7,142	4,540	2,602
Employees	9,909	7,453	2,456
Total	19,554	14,260	5,294

Average hours per female employee: 12.11 hours

Average hours per male employee: 13.76 hours

Average hours per employee: 13.27 hours

Sustainability Training Programs

To equip our employees with the knowledge and skills needed to contribute effectively to our sustainability objectives, we provide a variety of sustainability training opportunities. These programs enhance staff understanding of key sustainability topics.

Program	Trainees	Training hours
Sustainability Kick-Off Workshop Details	27	189
Sustainability and Sustainable Finance	5	90
Climate Risk & Sustainable Finance	3	18
Understanding Green Finance	22	44
Overview of Green Financial Products and their Features	22	44
Benefits, Value Proposition & Impacts of Taxonomy	22	44
Case Study of a Cost-Benefit Analysis for a Green Loan Customer	22	44
Marketing & Differences in Credit Assessment Process	22	44
Green Loan Impact Measurement & Sustainable Finance Strategies for Banks	22	44
Empowering SMEs & Driving Sustainable Growth	2	10
Climate Finance Acceleration Program (Modules 1 and 2)	1	72
Principles of Responsible Banking (Climate Change)	3	24
Principles of Responsible Banking (Clients and Customers)	3	24
Principles of Responsible Banking (Responsible Banking for Board Members and Executives)	2	16
Strengthening Access to Finance for Agribusinesses in Egypt	3	6
Sustainability Strategy	1	3
Environmental & Social Management System (ESMS) Program for Banks	4	80
GRI Training	2	20
Sustainability Awareness	1,244	1,244
Carbon Footprint Management	2	24
Total	1,434	2,084

The Bank also offers other training programs, including:

- Benefits, Value Proposition, and Impacts of Taxonomy
- Strengthening Access to Finance for Agribusinesses in Egypt
- Differences in the Credit Assessment Process.

SCB’s sustainability efforts extend beyond training programs, striving to involve everyone in meaningful ways. For example, we actively encourage staff participation in initiatives that promote sustainability.



Employee Compensation, Recognition, and Benefits

At SCB, we established a compensation and benefits system that values our employees' efforts and contributions. This system evaluates and rewards our people fairly and competitively based on their performance and effort. We do not only evaluate our team based on their position and the payroll system; rather, we adopt a performance-driven approach designed to attract, motivate, and retain top talent in the industry. By directly linking compensation to individual achievements, we aim to cultivate a workplace that values excellence and celebrates dedication. To further support and inspire our team, we honor outstanding performers, especially junior staff, through recognition such as the Employee Excellence Award, which celebrates employees who consistently drive our success. Furthermore, as we prioritize fair compensation, both full-time and outsourced employees receive overtime pay, and outsourced employees have the right to receive raises.

At SCB, we support our employees' lifestyles and well-being by offering a wide range of benefits. These include a comprehensive medical insurance program that extends to employees and their families, covering healthcare needs, medical treatments, and essential services to increase their well-being. Additionally, we provide life insurance for all SCB members, ensuring financial security for their families in case of employees' passing. This insurance covers debts, taxes, and other financial responsibilities.

In alignment with labor laws and recognizing the critical role of parents, SCB provides 90 days of paid maternity leave to all employees. Additionally, we offer a two-year unpaid maternity leave to provide our employees with the time needed for their personal life. Our leave policy ensures a healthy work-life balance and support for our employees. We have supported eight female employees who have taken parental leave, five of whom have returned to work, reflecting our dedication to fostering an inclusive and supportive workplace environment.

SCB recognizes the significance of fulfilling religious obligations. We facilitate the Hajj pilgrimage by providing Hajj leave and disbursing EGP 5,000 to employees with a good reputation and exemplary ethics. This is available to a maximum of 10 employees, prioritized by age seniority, and employees with lower job ranks. Furthermore, we bear the full cost of performing the Hajj pilgrimage for five employees annually. This grant is available to employees with a low income, good work performance, and who have not performed the Hajj before utilizing the Bank's funding.

SCB is committed to safeguarding the physical and mental health of its employees. This commitment is exemplified by the Bank's financial contribution toward employee memberships in sports clubs, encouraging participation in activities that help reduce stress, broaden social networks, and enhance social interactions.

Additionally, the Bank organizes a variety of travel opportunities and recreational activities designed to enrich employees' experiences beyond the workplace. By prioritizing these enjoyable and engaging initiatives, SCB emphasizes the importance of work-life balance, fostering a motivated and satisfied workforce while promoting overall well-being.

Empowering Employees with Disabilities

To ensure an inclusive work environment, SCB proactively accommodates employees with disabilities. The Bank adjusts working arrangements to meet their needs and offers a disability coverage compensation program. This program includes providing specialized equipment such as mobility chairs, wheelchair-accessible entrances at branches, support for hearing aids, and assistance with artificial limbs. SCB recognizes the significance of inclusivity and provides full support to employees with disabilities.

Supporting Retired Employees

SCB is dedicated to supporting employees' long-term financial security and well-being, both during and after service. In this regard, we established a social fund that provides employees with a pension significantly higher than the standard public pension after several years of service. Additionally, a well-invested fund ensures a substantial end-of-service benefit for staff members who have served for more than five years, whether they retire or resign. Our pension policy not only provides financial stability but also includes medical insurance to meet the healthcare needs of retired employees.



Employee Well-Being, Health, and Safety

Empowering our People

At SCB, empowering our employees begins with a deep understanding of their ambitions, needs, and concerns. As part of our commitment to fostering a positive work environment and prioritizing employee well-being, we conduct an annual survey across SCB to assess satisfaction levels, motivation, and engagement. By gathering employee feedback, we can identify areas for improvement and take appropriate action to enhance our employees' satisfaction and engagement, ensuring continuous growth and alignment with employee expectations.

Moreover, we are committed to ensuring that all complaints, regardless of their nature, are taken seriously and addressed promptly, effectively, and with sensitivity. Accordingly, we provide multiple grievance channels, including direct communication with the HR director via email, memos, and one-on-one meetings, while strictly preserving employee anonymity. This approach fosters an environment of trust and openness, ensuring that all voices are heard and respected.

Occupational and Health Measures

At SCB, ensuring a safe and healthy work environment for our employees is a core priority. We implemented the Occupational Health and Safety Management System (OHSMS) to prevent accidents, injuries, illnesses, or any harmful incidents in the workplace, and supportive workplace environment.

The OHSMS is designed to proactively identify, assess, and manage workplace risks. Through comprehensive risk assessments, potential and

actual hazards are analyzed, with their likelihood and severity evaluated. Control measures such as engineering solutions, safe work practices, and the provision of personal protective equipment are implemented to mitigate risks effectively. To address emergent incidents, the system includes detailed emergency preparedness plans and procedures to ensure timely and appropriate responses.

In 2023, no work-related fatalities or injuries were recorded.





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SUEZ CANAL BANK



بنك قناة السويس



EMPOWERING COMMUNITIES THROUGH CONNECTIONS

Ethical Marketing and Communication

SCB has established a comprehensive marketing and communication strategy designed to attract, engage, and communicate with our clients effectively. A key pillar of the strategy is the creation of educational content, including artwork, captions, and videos, to foster client engagement. Social media platforms such as Facebook, Instagram, and LinkedIn serve as primary channels to reach a broad audience and increase engagement. Additionally, SCB communicates internally through emails to highlight the launch of new products and services, promotions, educational content, and other key updates, ensuring employees are well-informed and aligned with the Bank's customer engagement efforts. To further enhance visibility, the Bank employs targeted paid advertising campaigns through social media and local media, including newspapers, magazines, and radio, to effectively connect with the community. Partnerships and sponsorships with local

businesses and community events are also significant aspects of our strategy to solidify SCB's reputation as a community-oriented institution.

Our internal marketing policy is designed to uphold ethical standards and streamline workflow efficiency, ensuring a professional and customer-centric approach. Through this policy, we emphasize delivering accurate information about SCB's products and services across our marketing materials. This includes avoiding misleading claims and ensuring content is simple, understandable, and transparent, empowering customers to make informed financial decisions. Additionally, SCB aligns with laws and regulations that prevent unauthorized access or misuse of data, in addition to laws related to advertising and consumer protection which reflect our prioritization of customer information protection. Furthermore, our marketing policy emphasizes avoiding conflicts of interest,

maintaining integrity in customer interactions, and promptly addressing complaints related to marketing practices in collaboration with the relevant departments.

In line with our commitment to delivering accurate information, our marketing materials undergo a thorough review by our compliance team before release. SCB is committed to complying with regulations such as the Unfair, Deceptive, or Abusive Acts, which require marketing materials to be clear, accurate, and not misleading. Moreover, customer feedback is incorporated into our marketing strategies to refine future communications and foster more engaging and trustworthy relationships with clients.

SCB prioritizes integrity, transparency, and ethical behavior across all its operations and interactions, ensuring cohesive collaboration between marketing and other departments. Additionally, we recognize the importance of professional growth to our clients and staff; consequently, we offer them this opportunity. At SCB, we actively encourage a collaborative work environment and mutual support by organizing team-building activities and events and encourage sharing ideas, feedback and suggestions to maintain competitiveness and deliver exceptional services. Furthermore, we are steadfast in our commitment to understanding and meeting customer needs through our different communication channels, providing tailored products, services, and support. Through transparency, regulatory adherence, and a track record of stability and reliability, we continue to build trust with our stakeholders.

Reaching our Audience

SCB employs a strategic combination of digital and local channels to effectively engage with

our customers. Our website functions as a comprehensive hub for information on our products and services, while social media platforms such as Facebook, LinkedIn, and Instagram are instrumental in fostering connections through updates and targeted advertising. Furthermore, our mobile applications offer staff and customers seamless access to banking services coupled with personalized notifications.

Our paid advertising strategy encompasses pay-per-click (PPC), display, and social media ads, aimed at reaching a wider audience. Print materials, such as brochures and regular bank statements, enhance engagement, while our investments in print media ads in leading newspapers and magazines further expand our visibility. We prioritize customer feedback and provide informative content to maintain a well-informed and satisfied clientele.

Our marketing campaigns are meticulously tailored to distinct customer segments based on demographic, geographic, behavioral, and psychographic data. This targeted methodology ensures the provision of relevant products and services, enhances customer satisfaction and loyalty, and facilitates efficient resource allocation.

SCB is committed to aligning our product and service information with regulatory standards, ensuring clear, accurate, and transparent communication. Our marketing materials, including product brochures and service descriptions, are crafted to be easily accessible and comprehensible. For products that involve financial risks, we adhere to stringent disclosure obligations and offer educational resources such as workshops, webinars, and online tutorials to promote the safe and informed use of our products and services.



Key Marketing Campaigns

To drive engagement and enhance communication with our community, SCB implemented several marketing campaigns. These campaigns are also increasing the adoption of our services and promoting sustainability. The Social Media Platforms Advertisement Campaign focused on boosting digital banking adoption, leveraging targeted advertisements to raise awareness and enhance customer convenience. This campaign increased the number of digital banking users.

The Community Engagement Campaign aims to strengthen ties with local communities through initiatives tailored to their unique needs, fostering trust and loyalty among stakeholders. The Financial Literacy Campaign was launched to educate customers on financial management while promoting the Bank's financial products. This was achieved through strategic partnerships with schools and universities to deliver financial education programs, resulting in improved customer financial literacy and heightened interest in the Bank's products.



Additionally, SCB ran a Sustainability Campaign, highlighting its sustainability initiatives via social media and partnering with environmental organizations to support green projects. These efforts enhanced public awareness of the Bank's commitment to sustainability and attracted environmentally conscious customers.

Fostering Communication with People with Disabilities

The Bank equipped its ATMs and branches with ramps, wide doorways, and customer service areas tailored to accommodate individuals with disabilities. To further support inclusivity, SCB provides terms and conditions in braille, dedicated support lines, and sign language interpretation services, all supported by the slogan, "You are first." Beyond accessible financial services, we actively foster inclusion through educational programs designed to enhance financial literacy among individuals with disabilities and collaborate with advocacy groups to address their unique needs effectively.

Corporate Social Responsibility

SCB has a dedicated corporate social responsibility (CSR) strategy that addresses the community's core needs, aligns with UN sustainable development goals (SDGs), and supports Egypt Vision 2030. The strategy is supported by a comprehensive annual budgeting process that assesses societal needs and allocates donations to advance the Bank's strategic pillars. In 2023, SCB allocated EGP 6.86 Mn donations to CSR programs and activities, a 10.22% increase from 2022 and serving a total of 32,356 people. To ensure the effective implementation of these initiatives, SCB has a dedicated CSR Department that works closely with the BoD. The CSR Department oversees all CSR initiatives, engages employees in volunteer activities, and presents donation proposals that require the BoD's& CBE approval. This collaborative approach ensures

that the Bank's CSR activities are aligned with its business strategy and contribute meaningfully to the community.

The Bank follows a clear social and environmental responsibility policy, emphasizing its role in fostering development and prosperity across Egyptian society. This approach is reflected in SCB's involvement in state-endorsed programs, initiatives launched by the CBE and the Federation of Egyptian Banks, and collaborations with NGOs.

The Bank adopts effective programs designed to serve the community by addressing fundamental needs across eight key areas. These programs aim to improve the quality of life, support vulnerable groups, protect the environment, and ultimately enhance human capabilities within society.



Health

The Bank actively supports initiatives to enhance healthcare services. As part of these efforts, it has donated medical equipment to hospitals offering free care to patients, aiming to reduce waiting lists and improve the quality of medical services.

One supported institution is the Abu El Reesh Japanese Hospital for Children, where the Bank donated EGP 1Mn to help purchase surgical machines utilizing advanced Ozaki technology. This technology is used for treating heart valve defects, benefiting approximately 500 children annually across Egypt.

The Bank donated EGP 200 K to Al-Nas Children's Hospital to fund two open-heart surgeries for children with heart conditions, providing free treatment to patients on waiting lists throughout the year.

The Bank has also extended its support to the Children's Cancer Hospital 57357 with a donation of EGP 200 K to cover the treatment of seven children with cancer in Greater Cairo. This contribution covers various treatments and services, during their treatment journey from all governorates including care in treatment rooms, daily treatment units, chemotherapy, and radiation therapy, as well as essential tests, radiology, medications, and medical supplies.

For the second consecutive year, the Bank donated EGP 500 K to the Diabetes Research Unit at Mansoura University's Kidney and Urology Diseases Center to fund research on converting stem cells into insulin-producing cells for diabetic patients.

Furthermore, the Bank has supported the Bahia Foundation for the early detection and treatment of breast cancer by donating EGP 250 K cover the cost of a vital medical device (Incubator). This device located in microbiology

lab in Baheya Sheikh Zayed Hospital, benefiting approximately 500 women per month from various governorates.

In October 2023, SCB, in collaboration with the Baheyaa Foundation, organized an event for women employees to raise awareness about breast cancer in observance of Breast Cancer Awareness Month. The event featured a visit to the hospital, an awareness session on early detection, treatment options, and prevention, along with the distribution of commemorative gifts to survivors. This initiative emphasized the Bank's dedication to supporting female employees by promoting early medical screening.

Education

For the fifth consecutive year, the Bank contributed EGP 1.925 Mn to fund 11 scholarships for students at Zewail City of Science and Technology, covering various fields such as physics, earth sciences, nanoscience, and biomedical sciences. These scholarships support students from different governorates. In recognition of its contribution to education and scientific research, Zewail City of Science and Technology honored the Bank in 2023. Additionally, the Bank donated EGP 500 K to the Egyptian Clothing Bank to provide school uniforms, bags, and shoes to 500 students in 14 community schools across villages in Assuit Governorate.

Social Solidarity

The Bank collaborated with Al Orman Association over the past four years to provide Sak Al Odhaya campaign for employees and customers in all branches and enable them to donate through SCB E-WALLET. The Bank also contributed 1Mn to sponsor October Victory Celebration event.

Environmental Preservation

For the third consecutive year, SCB collaborated with the Al-Nada and Kendaka Foundation to support 25,828 women in Upper Egypt and 30 women in Badr City through the purchase of arabesque and ark handcrafted wooden boxes containing upcycled glass lanterns. These foundations provide training programs in handicrafts and produce glass lanterns from recycled materials, promoting environmental sustainability while offering job opportunities to craftswomen in Badr City.

Additionally, the Bank participated in an initiative to manufacture eco-friendly fabric bags for the third year in collaboration with the "Waad Association". This initiative supports 300 underprivileged mothers in Imbaba and promotes the reduction of plastic use, with the bag designs highlighting the 17 SDGs.

The Bank also collaborated with Jouzoor, purchasing products made from recycled palm waste to support 60 women in Kafr El-Sheikh and Beheira Governorates, aligning with global efforts to address climate change.

Women Empowerment

SCB collaborated with Torath and Go Resin to support the training and marketing of handicrafts created by women. This initiative involved purchasing resin-based products and items showcasing Egypt's rich heritage, crafted by 18 women who benefited from this project. This initiative reflects the Bank's commitment to empowering women and providing continuous support for small and micro enterprises.

Additionally, the Bank collaborated with Jlinens, a company specializing in locally made home textile products, to promote high-quality Egyptian cotton and environmentally friendly products made by women. These products were distributed to the Bank's customers and helped support single mothers. This initiative aligns with the government's efforts to strengthen

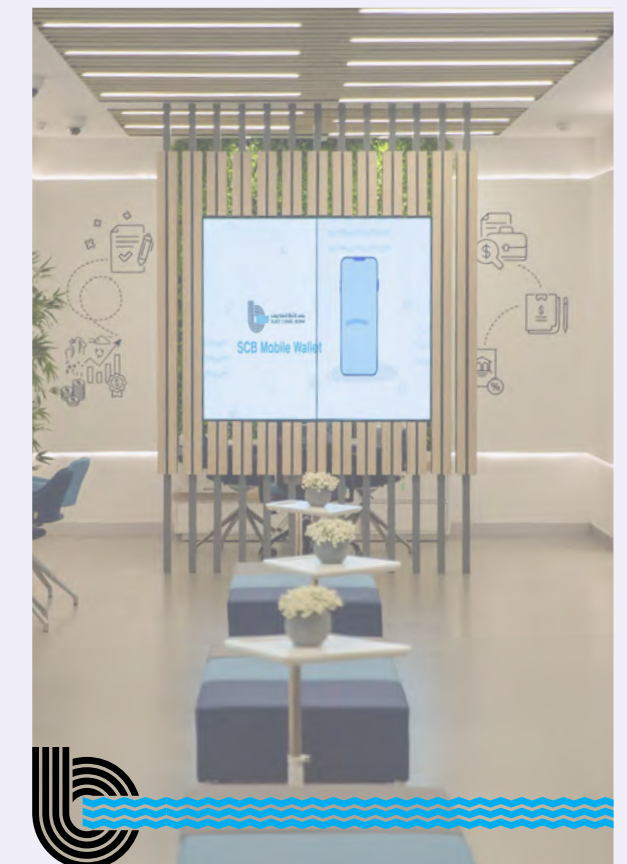
local industries, improve manufacturing in Egypt, and encourage medium-sized companies to expand into export markets.

Supporting Youth and Entrepreneurs

In 2023, the Bank sponsored the "Launch SAAS" incubator as part of the Nilepreneurs initiative, supporting startups with EGP 1.2 million in funding. Over five cycles, 51 startups graduated with EGP 8.24 million in total support, generating EGP 35 million in investments and EGP 158 million in sales. The program also offered 220 training courses and mentored 1,800 sessions, including 15 women-owned startups. The total number of accounts opened at the Bank reached 36 accounts.

Supporting People with Disabilities

As part of its commitment to supporting people with disabilities, the Bank participated in a Ramadan iftar event for children with disabilities organized by several civil associations during the



holy month of Ramadan. SCB also distributed 100 gifts to the children.

The association helps 1,500 children with disabilities and 3,000 children through community awareness programs. This marks the Bank's third consecutive participation in the marathon, highlighting its commitment to community development.

Sports, Art & Culture



The Bank donated EGP 90 K to the marathon organized by the Ahmed Bahaa El-Din Association at the New Giza sports club. The proceeds from the marathon support cultural and developmental activities for underserved communities in Assuit Governorate.

Responsible Procurement



Capital and operating expenditures:



At SCB, we are committed to aligning our logistics and support functions with our business objectives and responsible practices. We prioritize responsible sourcing, resource efficiency, and waste reduction as fundamental operations principles. Through these efforts, we ensure seamless delivery of goods and services that meet our quality standards, all while maintaining competitive pricing and achieving cost optimization.

Our purchasing policy outlines three primary purchasing methods: direct orders, three-offer comparisons, and tendering. These methods ensure responsible sourcing and cost savings while adhering to ethical and legal standards.

Our purchasing policy prioritizes securing goods and services at competitive prices while ensuring timely delivery and high quality. We engage with suppliers, service providers, and third parties based on business needs to ensure their offerings align with our expectations. This includes strongly emphasizing sustainable

sourcing and ethical business practices.

Our supply chain management approach is built on thorough planning and comprehensive evaluation. Suppliers are pre-screened based on strict criteria before receiving requests for proposals or requests for quotations. These criteria include their company profile, a list of reputable references, and demonstrated expertise in providing the required goods or services. Additionally, we rely on the findings of detailed investigation reports conducted by our Investigation Department to Rephrase because our exclusion list doesn't specify excluding suppliers suspected of engaging in child or compulsory labor but it's included in the Egyptian Law which we follow.

The final selection of suppliers is based on three key factors: quality, cost-efficiency, and timely delivery. We prioritize local procurement to support local economic value creation and contribute positively to our community and the environment.



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APPENDICES

Appendix 1: Assurance Letter

Limited Assurance Statement

To the Board of Directors

Suez Canal Bank

DCarbon Egypt is a sustainability and environmental consultancy firm registered under Egyptian law no. 159 for the year 1981 and its executive regulation. DCarbon is certified by the Global Reporting Initiative (GRI) as a global training partner and a GRI Gold Community member. Our main focus is to assist public and private organizations in understanding and addressing their economic, environmental, and social impact.

Suez Canal Bank's Board of Directors engaged DCarbon Egypt to perform an Independent Limited Assurance review of its 2023 Sustainability Reporting process ('the Report').

Scope, Boundary, and Limitations

The scope of assurance has included data and information for operations in Egypt from 01 January 2023 to 31 December 2023, in accordance with the Global Reporting Initiative's (GRI) Standards for 2021.

The report's boundary comprises data and information captured across its operational and business functions. The boundary includes the Company's Head Office support functions, Corporate Governance, business lines and stakeholders' engagements as part of this assurance and as indicated in the report.

Assurance scope excludes:

- Data and information in the Report outside this reporting period indicating historical data to establish context for the reporting period disclosures or forward-looking statements by Suez Canal Bank.
- Verification statements indicating testimonials, opinions, success stories, and/or aspirations.
- Verification of claims (limited to data and information presented)

Assurance procedures

The assurance was conducted by DCarbon's multidisciplinary independent team of experts in auditing economic, social, and environmental information, abiding by our values of integrity, confidentiality, professional competence, objectivity, and due attention.

For ESG framework alignment, data mining, and data verifications, **Ms Marie Hanna**, Sustainability Manager; **Ms. Alia Khaled**, Sustainability Manager; **Mr. Ali Zaki**, Senior Sustainability Associate; and **Ms. Nour Amer**, Sustainability Associate Researcher, supported the assurance process, and **Mr. Karim Al-Najar**, for the design process.

The nature, timing, and extent of the procedures followed were based on engagement with relevant departments and senior management at the Company and the Sustainability and Sustainable Finance Department, delegated by the Board of Directors.

The Bank's management was responsible for identifying material sustainability issues, establishing and maintaining appropriate internal performance management, and developing the relevant systems for the reported data.

Assurance activities included procedures to obtain evidence about the reliability of the disclosures:

- Review the evidence of internal policies, procedures, and strategy documents provided by the Bank.
- Review of materiality and stakeholders' engagement framework deployed at the Bank.
- Assessment of the systems used for data collection and reporting on the standard, including data collection through a digital data collection tool.
- Evaluation of the processing and monitoring of data collection for disclosures.
- Assessment that the report has been prepared in accordance with GRI Standards for 2021.
- Review the report to ensure that there is no misrepresentation of disclosures as per the scope of assurance and our findings.

Limited Assurance

Limited Assurance was obtained for disclosures on stakeholder engagement, materiality assessment, and governance.

We advise stakeholders to review the annual report for assurance of financial performance and other standards of practice.

Responsibilities of the Management

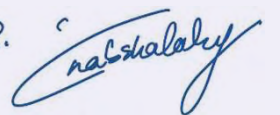
Management was responsible for preparing and fairly presenting the selected information included in this report in accordance with the GRI Standards. It was responsible for asserting that the internal controls enabled the preparation of information free from material misstatement. Through our prolonged engagement with the Bank, we have observed that the leadership and management that governed the release of this report have actively proven their periodical oversight of the process, as well as the departmental focal persons involved in the process.

Conclusion

Our opinion has been formed based on the outcome of the activities performed as outlined. Considering the risk of material error, we believe that the evidence we have obtained is sufficient and appropriate to provide the basis of our conclusion.

We have reviewed Suez Canal Bank's 2023 Sustainability Report. Based on the activities performed and evidence received, the Sustainability Report has been compiled, in all material's respect, in accordance with the GRI Standards 2021.

Ehab Shalaby, Ph.D.
Chairman

DR. 



TRAINING PARTNER



Appendix 2: List of Abbreviations

Abbreviation	Full Term
<IR> Framework	Integrated Reporting Framework
AML	Anti-money laundering
BoD	Board of Directors
CBE	Central Bank of Egypt
CFIB	Corporate Finance & Investment Banking
CSR	Corporate Social Responsibility
DCM	Debt Capital Market
EGX	The Egyptian Exchange
ESG	Environmental, Social and Governance
FRA	Financial Regulatory Authority
FTE	Full-time Employee
GHG	Greenhouse Gas
GRI	Global Reporting Initiative
HR	Human Resources
IPN	Instant Payment Network
KPIs	Key Performance Indicators

Abbreviation	Full Term
KYC	Know your customer
LMS	Learning Management System
NDCs	Nationally Determined Contributions
NGO	Non-governmental organization
OHSMS	Organizational Health and Safety Management System
PCAF	Partnership for Carbon Accounting Financials
PPC	Pay-per-click
PwD	People with Disabilities
RFID	Radio-frequency identification
SASB	Sustainability Accounting Standards Board
SCB	Suez Canal bank
SDG	Sustainable Development Goals
SME	Small & Medium Enterprises
UN	United Nations
UNGC	United Nations Global Compact
WACI	weighted average carbon intensity

Appendix 3: GRI Index

Statement of use	Suez Canal Bank has reported in accordance with the GRI standards for the period from January 1 st 2023 to December 31 st 2023.
GRI used	GRI Foundation 2021
Applicable GRI Sector Standards	None

GRI STANDARD/ OTHER SOURCE	DISCLOSURE	LOCATION	OMISSION			GRI SECTOR STANDARD REF. NO.
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION	
General disclosures						
	2-1 Organizational details	P.10				
	2-2 Entities included in the organization’s sustainability reporting	P.5				
	2-3 Reporting period, frequency and contact point	P.5				
	2-4 Restatements of information	None				
	2-5 External assurance	P. 99				
	2-6 Activities, value chain and other business relationships	P. 10, P.41-56				
	2-7 Employees	P.78-85				
	2-8 Workers who are not employees			Not applicable		
	2-9 Governance structure and composition	P.28-32				

GRI 2: General Disclosures 2021

2-10 Nomination and selection of the highest governance body	P.28-32				
2-11 Chair of the highest governance body	P.28-32				
2-12 Role of the highest governance body in overseeing the management of impacts	P.28-32				
2-13 Delegation of responsibility for managing impacts	P.28-32				
2-14 Role of the highest governance body in sustainability reporting	P.28-32				
2-15 Conflicts of interest	P.33-35				
2-16 Communication of critical concerns	P.33-35				
2-17 Collective knowledge of the highest governance body	P.28-33				
2-18 Evaluation of the performance of the highest governance body			Confidential constraints		
2-19 Remuneration policies	P.28-33				
2-20 Process to determine remuneration	P.28-33				
2-21 Annual total compensation ratio			Confidential constraints		
2-22 Statement on sustainable development strategy	P.6-9				
2-23 Policy commitments	P.33-35				
2-24 Embedding policy commitments	P.33-35				
2-25 Processes to remediate negative impacts	P.36				

	2-26 Mechanisms for seeking advice and raising concerns	P.33-35t				
	2-27 Compliance with laws and regulations	P.33-36				
	2-28 Membership associations	SCB is part of the Federation of Egyptian Banks.				
	2-29 Approach to stakeholder engagement	P.17-19				
	2-30 Collective bargaining agreements			Information unavailable/incomplete		

Material topics

GRI 3: Material Topics 2021	3-1 Process to determine material topics	P.20-23	A gray cell indicates that reasons for omission are not permitted for the disclosure or that a GRI Sector Standard reference number is not available.			
	3-2 List of material topics	P.22-25				

Economic performance

GRI 3: Material Topics 2021	3-3 Management of material topics	P.41-56				
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	P.11, P.41				
	201-2 Financial implications and other risks and opportunities due to climate change			Information unavailable/incomplete	In progress	
	201-3 Defined benefit plan obligations and other retirement plans	P.82-83				
	201-4 Financial assistance received from government			Not applicable		

Market presence

GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	P.82-83				
	202-2 Proportion of senior management hired from the local community	100%				

Indirect economic impacts

GRI 3: Material Topics 2021	3-3 Management of material topics	Throughout the report				
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	P.55-56				
	203-2 Significant indirect economic impacts	P.91-94				

Procurement practices

GRI 3: Material Topics 2021	3-3 Management of material topics	P.95				
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	P.95				

Anti-corruption

GRI 3: Material Topics 2021	3-3 Management of material topics	P.33-35				
	205-1 Operations assessed for risks related to corruption			Information unavailable/incomplete		

GRI 205: Anti-corruption 2016	205-2 Communication and training about anti-corruption policies and procedures	P.36				
	205-3 Confirmed incidents of corruption and actions taken			Information unavailable/incomplete		
Anti-competitive behavior						
GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	SCB has Zero legal action pending or completed				
Energy						
GRI 3: Material Topics 2021	3-3 Management of material topics	P.60-64				
GRI 302: Energy 2016	302-1 Energy consumption within the organization	P.60-62				
	302-2 Energy consumption outside of the organization	P.60-62				
	302-3 Energy intensity	P.60-62				
	302-4 Reduction of energy consumption	P.63				
	302-5 Reductions in energy requirements of products and services	P.63				
Water and effluents						
GRI 3: Material Topics 2021	3-3 Management of material topics	Throughout the report				
	303-1 Interactions with water as a shared resource			Information unavailable/incomplete		
	303-2 Management of water discharge-related impacts					

GRI 303: Water and Effluents 2018	303-3 Water withdrawal			Information unavailable/incomplete	In progress	
	303-4 Water discharge			Information unavailable/incomplete	In progress	
	303-5 Water consumption			Information unavailable/incomplete	In progress	
Emissions						
GRI 3: Material Topics 2021	3-3 Management of material topics	P.60-62				
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	P.60-62				
	305-2 Energy indirect (Scope 2) GHG emissions	P.60-62				
	305-3 Other indirect (Scope 3) GHG emissions	P.60-62				
	305-4 GHG emissions intensity	P.60-62				
	305-5 Reduction of GHG emissions	P.60-62				
	305-6 Emissions of ozone-depleting substances (ODS)			Information unavailable/incomplete		
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions			Not Applicable		
Supplier environmental assessment						
GRI 3: Material Topics 2021	3-3 Management of material topics	Throughout the report				
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria			Information unavailable/incomplete	In progress	

	308-2 Negative environmental impacts in the supply chain and actions taken			Information unavailable/incomplete	In Progress	
Employment						
GRI 3: Material Topics 2021	3-3 Management of material topics	P.76-85				
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	P.76-78				
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	P.82-83				
	401-3 Parental leave	P.82-83				
Labor/management relations						
GRI 3: Material Topics 2021	3-3 Management of material topics	P.76-85				
GRI 402: Labor/Management Relations 2016	402-1 Minimum notice periods regarding operational changes	4 weeks				
Occupational health and safety						
GRI 3: Material Topics 2021	3-3 Management of material topics	P.84				
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	P.84				
	403-2 Hazard identification, risk assessment, and incident investigation			Information unavailable / incomplete		
	403-3 Occupational health services	P.84				
	403-4 Worker participation, consultation, and communication on occupational health and safety			Information unavailable/incomplete		

	403-5 Worker training on occupational health and safety			Information unavailable/incomplete		
	403-6 Promotion of worker health	P.84				
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships			Information unavailable/incomplete		
	403-8 Workers covered by an occupational health and safety management system			Information unavailable/incomplete		
	403-9 Work-related injuries	P.84				
	403-10 Work-related ill health	P.84				
Training and education						
GRI 3: Material Topics 2021	3-3 Management of material topics	P.79-81				
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	P.79-81				
	404-2 Programs for upgrading employee skills and transition assistance programs	P.79-81				
	404-3 Percentage of employees receiving regular performance and career development reviews	P.79-81				
Diversity and equal opportunity						
GRI 3: Material Topics 2021	3-3 Management of material topics	P.76-79				

GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	P.76-79				
	405-2 Ratio of basic salary and remuneration of women to men	1:1				
Non-discrimination						
GRI 3: Material Topics 2021	3-3 Management of material topics	P.76-79				
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	P.76-79				
Child labor						
GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	SCB adheres to the Egyptian law and CBE regulation that don't allow for child labor				
Forced or compulsory labor						
GRI 3: Material Topics 2021	3-3 Management of material topics	Throughout the report				
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	SCB adheres to the Egyptian law and CBE regulation that don't allow for forced or compulsory				
Security practices						
GRI 3: Material Topics 2021	3-3 Management of material topics	Throughout the report				
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures			Information unavailable/incomplete		

Local communities

GRI 3: Material Topics 2021	3-3 Management of material topics	Throughout the report				
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessment, and development programs	P.81-94				
	413-2 Operations with significant actual and potential negative impacts on local communities			Information unavailable/incomplete		

Supplier social assessment

GRI 3: Material Topics 2021	3-3 Management of material topics					
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria			Information unavailable/incomplete	In Progress	
	414-2 Negative social impacts in the supply chain and actions taken			Information unavailable/incomplete	In Progress	

Customer privacy

GRI 3: Material Topics 2021	3-3 Management of material topics	P.37				
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	P.37				

Appendix 4: Integrated Report Index

IR Content Elements	Page Number
Organizational overview and external environment	P.5
Governance	P.28-38
Business model	P.24, P.41-56
Risks and opportunities	P.36
Strategy and resource allocation	P.16
Performance	P.41-56
Outlook	This sustainability report contains forward-looking statements concerning the Bank’s activities and plans based on the Bank’s assumptions and forecasts in line with its current strategy and targets. Such statements are subject to various risks, uncertainties, and assumptions that could cause actual results, performance, or outcomes to differ significantly from those expressed or implied in the report
Basis of preparation and presentation	P.5

IR Guiding Principles	Page Number
A. Strategic focus and future orientation	P.16-25
B. Connectivity of information	This report connects SCB’s strategy to its material topics as well as the 6 capitals.
C. Stakeholder relationships	P.17-18
D. Materiality	P.20-22
E. Conciseness	The report used the materiality approach to determine the most important issues to approach in its strategy as well as the report.
F. Reliability and completeness	This report represents a baseline for future sustainability reports. The Bank tried to put together all the positive and negative impacts to be able to track the progress in the following years.
G. Consistency and comparability	SCB continues to report on a set of comprehensive disclosures in accordance to international standards in order to set a standard for future reports.

Appendix 5: SASB Commercial Banks Index

TOPIC	METRIC	Page Number
Data Security	Number of data breaches, percentage that are personal data breaches, (3) number of account holders affected	P.37
	Description of approach to identifying and addressing data security risks	P.37
Financial Inclusion & Capacity Building	(1) Number and (2) amount of loans outstanding that qualify for programmes designed to promote small business and community development	P.41-50
	(1) Number and (2) amount of past due and nonaccrual loans or loans subject to forbearance that qualify for programmes designed to promote small business and community development	NA
	Number of non-cost retail checking accounts provided to previously unbanked or underbanked customers	NA
	Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers	P. 51-54
Incorporation of Environmental, Social, and Governance Factors in Credit Analysis	Description of approach to incorporation of environmental, social and governance (ESG) factors in credit analysis	N/A
Financed Emissions	Absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3	P.60-62
	Gross exposure for each industry by asset class	P.60-62
	Percentage of gross exposure included in the financed emissions calculation	P.60-62
	Description of the methodology used to calculate financed emissions	P.60-62
Business Ethics	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, antitrust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations	None
	Description of whistleblower policies and procedures	P.33-38
Systemic Risk Management	Global Systemically Important Bank (G-SIB) score, by category	N/A
	Description of the approach to integrate results of mandatory and voluntary stress tests into capital adequacy planning, long-term corporate strategy, and other business activities	N/A

Appendix 6: United Nations Global Compact (UNGC) Principles

UNGC Principle	Statement	Page Number
Human Rights		
Principle -1	Businesses should support and respect the protection of internationally proclaimed human rights; and	SCB, in all its business and operations, respects and aims to protect the human rights of its people, clients and all stakeholders.
Principle -2	Make sure that they are not complicit in human rights abuses.	SCB is not complicit in any human rights abuses.
Labor		
Principle -3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	All employees are free to associate with syndicates. The Bank does not have a collective bargaining but is working towards establishing an agreement.
Principle -4	The elimination of all forms of forced and compulsory labor;	SCB does not forcefully hire staff nor contract suppliers and vendors at risk of being involved in compulsory labor.
Principle -5	The effective abolition of child labor; and	SCB does not hire children and does not contract suppliers and vendors who hire children, according to the local labor law.
Principle -6	The elimination of discrimination in respect of employment and occupation.	SCB does not discriminate in its employment process and procedures.
Environment		
Principle -7	Businesses should support a precautionary approach to environmental challenges;	P.55-57
Principle -8	Undertake initiatives to promote greater environmental responsibility;	P.55-57
Principle -9	Encourage the development and diffusion of environmentally friendly technologies	P.63
Anti-corruption		
Principle -10	Businesses should work against corruption in all its forms, including extortion and bribery.	P.33-36

Appendix 7: CBE Reporting Principles

N#	Principle of Sustainable Finance	Page Number
Principle 1	Capacity-Building and Necessary Knowledge	P.79-81
Principle 2	Enhancing Sustainable Finance	P.55-58
Principle 3	Involvement of the Stakeholders	P.17
Principle 4	Managing Climate Change Risks	In progress
Principle 5	Applying the Principles of Sustainability to the Bank’s Internal Activities and Operations	P.60-64
Principle 6	Reporting	P.5

