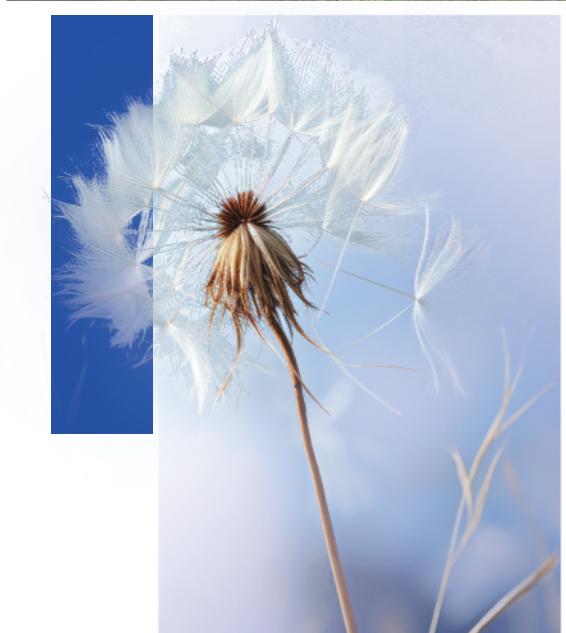
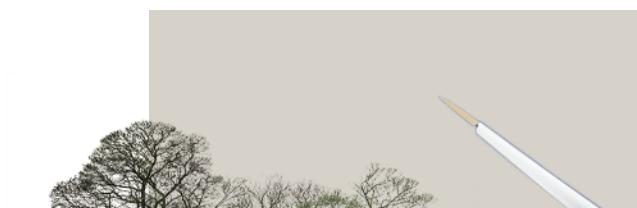




**Suez Canal
Bank**



Integrated **Report 2024**



**Suez Canal
Bank**

Table

of Contents

01 Suez Canal Bank at a Glance

- 1.1 Who We Are
- 1.2 Awards and Recognitions
- 1.3 Our Progress Towards Sustainability

05 Fostering Sustainable Ecosystems

- 5.1 Our Carbon Footprint
- 5.2 Environmental Performance

02 Our Value Creation Through Engagement and Materiality

- 2.1 Stakeholder Identification and Engagement
- 2.2 A Focus on Priorities
- 2.3 Our Value Creation

06 Expanding Access and Driving Innovation

- 6.1 Our Growing Presence
- 6.2 Our Digital Innovation
- 6.3 Customer Privacy, Confidentiality, and Rights

03 Governance and Ethical Banking Standards

- 3.1 Governance at SCB
- 3.2 Conduct and Business Ethics
- 3.3 Risk Management Framework

07 Unlocking Human Potential for Progress

- 7.1 Inclusive Work Environment
- 7.2 Employee Performance and Career Development
- 7.3 Employee Learning and Development
- 7.4 Employee Benefits, Compensation, and Recognition

04 Driving Financial Growth

- 4.1 Our Banking Segments
- 4.2 Financial Inclusion
- 4.3 Sustainable Finance

08 Empowering Communities Through Connections

- 8.1 Ethical Marketing and Communication
- 8.2 Corporate Social Responsibility
- 8.3 Responsible Sourcing

About This Report

This report marks the third sustainability report for Suez Canal Bank. Throughout this report, "SCB," "the Bank," and "we" refer to Suez Canal Bank S.A.E., an Egyptian joint stock company established in 1978 under Investment Law No. 43 of 1974.

Scope of the Report and Reporting Period

The report highlights SCB's sustainability approach and efforts across all its activities and branches throughout Egypt for the fiscal year from January 1, 2024, to December 31, 2024 in line with the Bank's financial statements. Information before or after these dates may be included to provide relevant context for the reporting period and will be clearly indicated. The report will be published annually to track and demonstrate progress and ensure comparability of results.

Referenced Reporting Guidelines

This report is prepared in accordance with the latest Global Reporting Initiative (GRI 2021) Sustainability Reporting Standards, the Integrated Reporting (<IR>) Framework, the Sustainability Accounting Standard Board (SASB), the United Nations Global Compact (UNGC) principles, and the Central Bank of Egypt's (CBE) reporting guidelines.

Forward-Looking Statements

This Sustainability Report contains forward-looking statements concerning the Bank's activities and plans based on the Bank's assumptions and forecasts in line with its current strategy and targets. However, such statements are subject to various risks, uncertainties, and assumptions that could cause actual results, performance, or outcomes to differ significantly from those expressed or implied in the report.

Restatement of Information

Business Portfolio data for 2023 has been revised and the correct figures are reflected in this report.

Mistakes and Typographical Errors

Any errors discovered following the report's publication will be corrected and displayed on our website. In consideration of the environment, the report is published as a downloadable PDF file on our website.

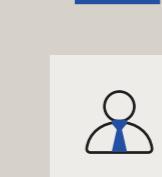


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Message from the CEO

Suez Canal Bank began issuing sustainability reports less than two years ago. This third report reaffirms our consistent commitment to high standards of transparency and disclosure. It also allows our stakeholders to witness how we diligently evolve from promise to practice and from ambition to tangible achievements.

“Our considerable 2024 success stories are best reflected in the unprecedented 102% growth rate in SCB’s share price, highlighting the strength of our market position.”

As a listed company since 1982, SCB upholds the highest governance practices. Our current Board of Directors (BoD) embraces diversity by appointing both male and female members. Additionally, Board independence ensures a clear distinction between oversight and executive management.

SCB’s financial performance has equally demonstrated significant growth, with net profit rising by 148%, assets increasing by 75%, and equity growing by 78% compared with 2023. Beyond these achievements, the total portfolio grew by 127%, driven by diversified lending activities.

In parallel, our commitment to maximizing our sustainable finance portfolio remains strong, showing a 117% expansion. We continue to measure our financed emissions to support informed decision-making. Extending these

ambitions, we formed a strategic partnership with CRIF Egypt to empower our clients, particularly small and medium-sized enterprises (SMEs), helping them assess and strengthen their sustainability efforts. This partnership enhances data-driven decision-making capabilities and reinforces our commitment to sustainability across the financial ecosystem.

“This year, our focus on sustainable finance extended beyond corporate banking through the development of three green products for our retail customers.” We proudly served as the sole sponsoring bank of the first EVs Electrify summit, a pioneering initiative promoting the adoption of clean energy and electric mobility solutions across the country. Our strong presence at this summit ensures our alignment with the national vision for a sustainable ecosystem.

“To better coordinate our efforts across business lines, SCB established the Global Transaction Banking (GTB) Division.” GTB strengthens corporate relationships and enhances customer satisfaction while broadening market reach through integrated trade finance, cash management, and digital solutions. These efforts position SCB for long-term success.

“This approach demands a strong digital foundation. Accordingly, we simultaneously established the digital transformation division, staffed by leading experts driving AI-based projects and innovation across all sectors.” The team applies agile methodologies and cross-functional collaboration to deliver digital solutions quickly and enhance customer-centric services. By leveraging modern technology, advanced data analytics, and contemporary platforms, the division has introduced seamless digital offerings, such as enhanced mobile banking, while continuously refining features to create a smarter and higher customer lifetime value.

Bringing this transformation to life requires a bold and forward-looking vision. Accordingly, SCB designed and executed an ambitious three-year strategy built on our strategic pillars of Speed, Tailored Experience, and Premium Feel. This strategy reflects our commitment to innovation, agility, and exceeding our targets. Through this aspirational approach, we are shaping SCB into a more innovative and customer-centric institution, accelerating digital transformation, and delivering solutions that anticipate our clients’ evolving needs.



Mr. Akef ElMaghraby
CEO and Managing Director

Meanwhile, our employees continue to be the driving force behind SCB's success. We are dedicated to creating an environment where every employee feels inspired to take ownership of our shared journey and make meaningful contributions to our collective vision. **"Building on our human capital advancement, the launch of "Accelerate to Success" marked our first-ever town hall"**—an engaging platform that brought the SCB family together in new and dynamic ways. This milestone deepened collaboration, strengthened communication, and enhanced engagement and loyalty, reinforcing the shared values that empower our transformation.

Aligned with Suez Canal Bank's strategic commitment to investing in human capital, the **"training budget was tripled in 2024,"** reflecting the Bank's recognition that employee development is central to long-term success. A series of mandatory training programs were launched across the organization, covering critical areas such as sustainability, anti-money laundering, and customer protection. These programs were delivered through a variety of methods, including workshops, seminars, and digital platforms, with the in-house Learning Management System (LMS) ensuring accessibility, standardized learning, and continuous knowledge enhancement.

Suez Canal Bank continued to advance its healthcare programs in 2024, supported by **"an increased medical budget that expanded access to specialized services and advanced treatments."** The enhanced coverage emphasizes comprehensive women's healthcare, ensuring inclusivity and reinforcing the Bank's commitment to employee well-being across all needs.

To foster organizational excellence and empower continuous employee growth, SCB advanced its performance management system in 2024. This enhanced system ensures that every individual's contribution aligns with the

Bank's bold transformation agenda. It establishes clear performance standards, promotes regular progress reviews, and supports focused development programs that enable our employees to reach their full potential.

"This radical transformation called for a rebranding that reflects the spirit of our renewed purpose and vision." Every step we take under our renewed identity embodies our ambition to grow beyond limits and expand the horizons of our aspirations. Suez Canal Bank is not only redefining who we are but also charting a brighter, more determined path toward the future.



01

Suez Canal Bank at a Glance

- 1.1 Who We Are
- 1.2 Awards and Recognitions
- 1.3 Our Progress Towards Sustainability



1.1

Who We Are

Suez Canal Bank (SCB) is a distinguished Egyptian joint stock company founded in 1978 under the provisions of Investment Law No. 43 of 1974. Over the years, SCB has established itself as a trusted partner for individuals, businesses, and organizations by offering comprehensive and reliable personal, corporate, small and medium-sized enterprise (SME), and Islamic banking services. In 1982, SCB was listed on the Egyptian Stock Exchange. The Bank is also a member of the Federation of Egyptian Banks.

SCB delivers seamless international banking solutions through a robust network of global correspondents and a representative office in Tripoli, Libya. Driven by a commitment to sustained growth and value creation for customers and stakeholders, SCB prioritizes innovative strategies that ensure exceptional security, profitability, and reliability in all its operations.

Our Vision

We aspire to be **Egypt's most embedded financial partner**—blending personal and work lives, **to empower our customers' journey** every step of the way.

Our Mission

We are **Egypt's ultimate ecosystem connector**, delivering fast, customized, and premium financial solutions, through cutting edge technologies, which create **long-lasting value for our customers**.

Our Strategic Pillars

- Speed

- Tailored Experience

- Premium Feel



Our Strategy

As part of our strategic transformation, Suez Canal Bank is positioning itself as Egypt's ultimate ecosystem connector – a bank that blends the personal and work lives of its customers to power their journeys without boundaries. Our strategy is centered on becoming the go-to banking choice for target sub-segments by delivering market-leading turnaround times, offering tailored and premium experiences, and enabling connected and seamless access across every life moment. Building on our brand platform 'Worlds. Connected.', we focus on integrated value

propositions that bring together blended lifestyles, digital-first journeys, and advisory-led support. We are accelerating our digital capabilities and transforming into an AI-enabled institution, leveraging data and advanced technology to deliver hyper-personalized solutions, connected journeys, and proactive financial guidance. Through strong local and global partnerships, an expanding presence in economic zones, and a growing portfolio of blended products and services, we continuously enhance our offerings and foster long-term, sustainable value for individuals, businesses, and the broader Egyptian economy.

1.2

Awards and Recognitions

Best Bank for Treasury Management in 2024
International Business Magazine

Ranked among the Top 50 Most Powerful Listed Companies in Egypt in 2024
Forbes

Fastest Growing Bank in Africa in 2024
Financial Times

Best Project Finance Deal: Evergrow for Specialized Fertilizers—EGP 12 billion dual tranche 13-year loan
EMEA Finance

Best Port Deal: Abdel-Salam Abdel-Hamid Al-Feky Sons—Breakwater Construction Project at the Grand Port of Alexandria
EMEA Finance

Best Syndicated Loan in Africa: Evergrow for Specialized Fertilizers—EGP 12 billion dual tranche 13-year loan
EMEA Finance

Best Refinancing in North Africa: Roya Holdings—EGP 5.6 billion 6-year syndicated loan
EMEA Finance

Best Sub-Sovereign Syndicated Loan in EMEA: Egyptian General Petroleum Company (EGPC) multi-billion loan facilities
EMEA Finance

Best Local Currency Loan in Africa: First Design's EGP 6.373 billion multi-tranche 5-year loan
EMEA Finance

Best Structured Finance Deal in Africa: Egyptian General Petroleum's multi-billion loan facilities
EMEA Finance

Best Structured Finance Deal in North Africa: First Design's EGP 6.373 billion syndicated loan
EMEA Finance

Best Securitization Deal in North Africa: Tasaheel Microfinance's EGP 3.8 billion securitization
EMEA Finance

Best Real Estate Deal 2024
EMEA Finance

Best Social Securitization Deal in EMEA: CIRA Education's EGP 700 million future flow securitization
EMEA Finance

Best Bank in Trade Finance—Egypt 2024
Union of Arab Bankers

Rising Star Award—Middle East Excellence 2024
Euromoney

Treasury Management Bank of the Year—Egypt 2024
IBM

Excellence in Corporate Credit Solutions—Egypt 2024
Global Economics

Most Innovative Women Empowerment CSR Initiative
Women's Tabloid

Most Inspiring CSR Change Leader
Leaders—Alam El Mal



1.3

Our Progress Towards Sustainability



Economic Highlights

- EGP 10.78 Bn revenue generated
- EGP 3.5 Bn paid in dividends to capital providers
- EGP 7.7 earnings per share
- EGP 5.68 Bn total net profit (148% increase from 2023)
- EGP 180 Bn total assets (75% increase from 2023)
- EGP 13.87 Bn total equity (78% increase from 2023)
- 71% increase in net interest income
- EGP 21.86 Bn spent on investments
- EGP 1.249 Bn paid in taxes
- EGP 5.52 Mn spent on audit fees
- EGP 16.97 Mn spent on non-audit fees



Environmental Highlights

- 973.76 tCO₂e: Scope 1 emissions
- 2,671.38 tCO₂e: Scope 2 emissions
- 0.0751 tCO₂e/m²: Scopes 1 and 2 intensity
- 971,067 mtCO₂e: financed emissions
- 100% of paper waste recycled in the head office
- 54,104 cubic meters of water consumed



Governance Highlights

- 18% of BoD are female
- Zero incidents reported to the BoD
- 9 Board meetings held
- 1,125 employees received AML training
- Zero incidents of discrimination reported
- Zero legal action taken against the Bank



Prosperity Highlights

- EGP 135.5 Bn in customer deposits (84% increase from 2023)
- EGP 2.04 Bn spent on sustainable finance lending (2.23% of the total portfolio)
- 10 projects financed through sustainable finance lending
- The Bank achieved a 127% YOY growth in total portfolio lending
- 954 total number of corporate clients
- 96,611 total number of retail clients
- 12,039 total number of CSR activity beneficiaries



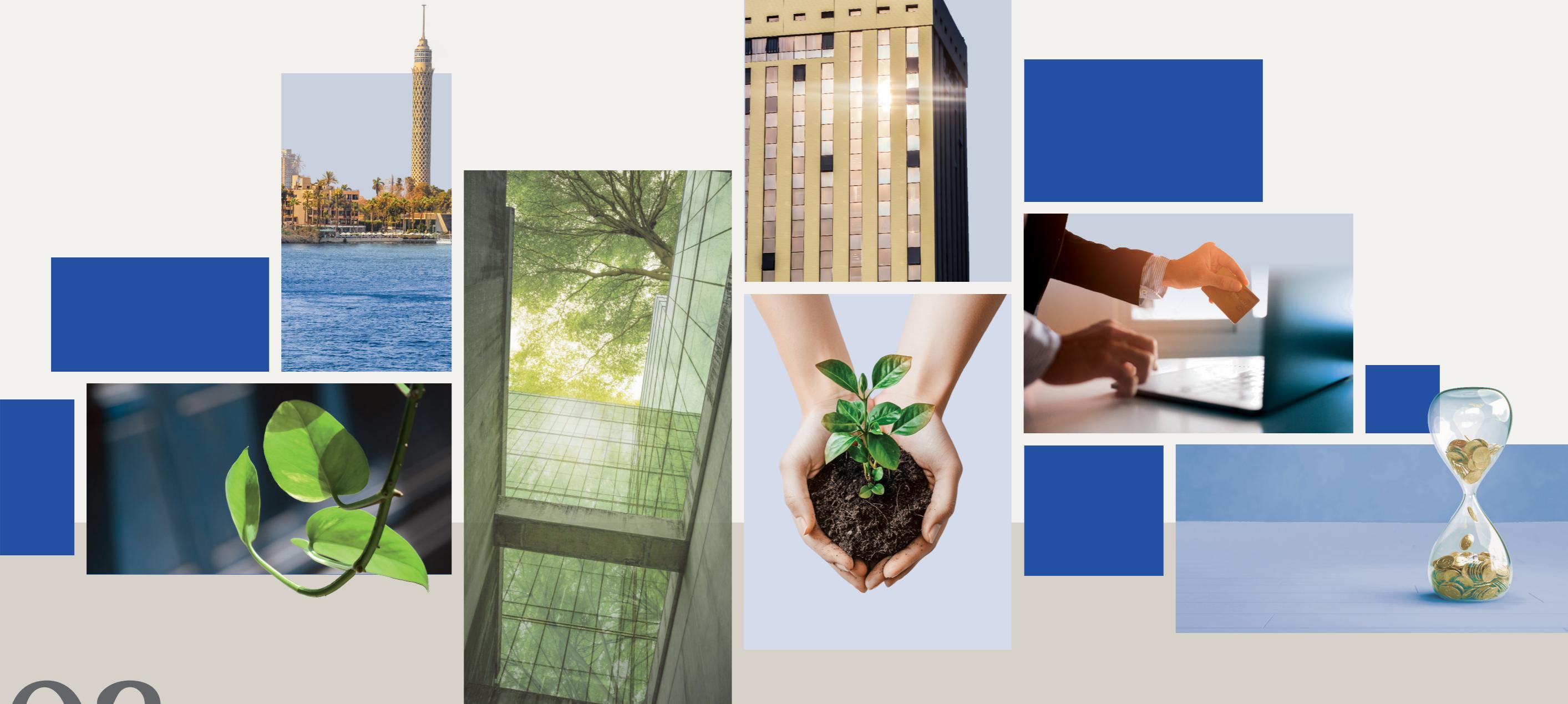
Social Highlights

- 1,673 total number of employees (13.58% increase from 2023)
- 30% female workforce representation
- 6.2% turnover rate
- 35,479 total training hours for 1,520 employees
- 23.34 average training hours per employee
- 21 sustainability-related training programs
- 60 employees trained on sign language in branches
- EGP 19,225 Mn spent on CSR initiatives (180% increase from 2023)
- 165 suppliers contracted in 2024
- 99% of the procurement budget spent on local suppliers

02

Our Value Creation Through Engagement and Materiality

- 2.1 Stakeholder Identification and Engagement
- 2.2 A Focus on Priorities
- 2.3 Our Value Creation

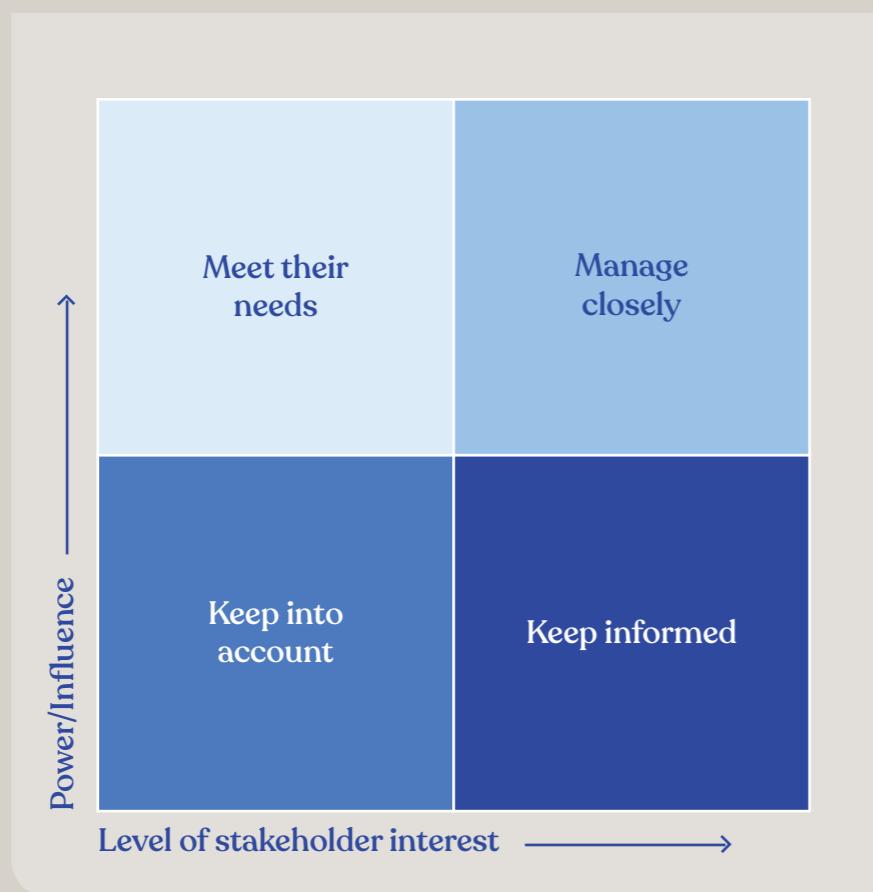


2.1

Stakeholder Identification and Engagement

At Suez Canal Bank, we are committed to fostering open and transparent relationships with our stakeholders to ensure our operations align with their needs and generate shared value.

Given that each stakeholder maintains a different proximity to the Bank, SCB employs a stakeholder engagement matrix to achieve optimal outcomes.



| Stakeholder | Communication Channels | Engagement Type | Relevant Material Topics |
|---------------------------------------|--|------------------|--|
| Employees | <ul style="list-style-type: none"> Annual performance reviews Employee surveys Internal communications (intranet, newsletters) | Manage closely | <ul style="list-style-type: none"> Employee Retention & Development Diversity & Inclusion Governance, Compliance & Business Ethics |
| Customers | <ul style="list-style-type: none"> Customer surveys Feedback forms Social media monitoring Direct customer communication | Meet their needs | <ul style="list-style-type: none"> Data Privacy & Security Financial Inclusion Digitalization Social Finance |
| Shareholders | <ul style="list-style-type: none"> Annual General Meetings (AGMs) Press releases | Meet their needs | <ul style="list-style-type: none"> Financial Performance Governance, Compliance & Business Ethics |
| Government and Regulatory Authorities | <ul style="list-style-type: none"> Public statement Regular Reporting | Meet their needs | <ul style="list-style-type: none"> Governance, Compliance & Business Ethics Carbon Footprint Social Finance Green Finance Financial Inclusion |
| Board of Directors | <ul style="list-style-type: none"> Board meetings Committee meetings and reports | Manage closely | <ul style="list-style-type: none"> Financial Performance Governance, Compliance & Business Ethics |
| Community Partners | <ul style="list-style-type: none"> CSR programs Community partnerships Local events and sponsorships | Keep informed | <ul style="list-style-type: none"> Community Development Social Finance Green Finance Financial Inclusion |

2.2

A Focus on Priorities

Our materiality assessment serves as a strategic tool to identify and prioritize the most significant topics influencing SCB's operations and stakeholders. The assessment aligns with the Global Reporting Initiative (GRI) 3 Standards, the European Sustainability Reporting Standards (ESRS), and IFRS S1 and S2, ensuring consistency with both global and regional best practices.

Stakeholder engagement served as a key component of this process, enabling the Bank to capture diverse perspectives and

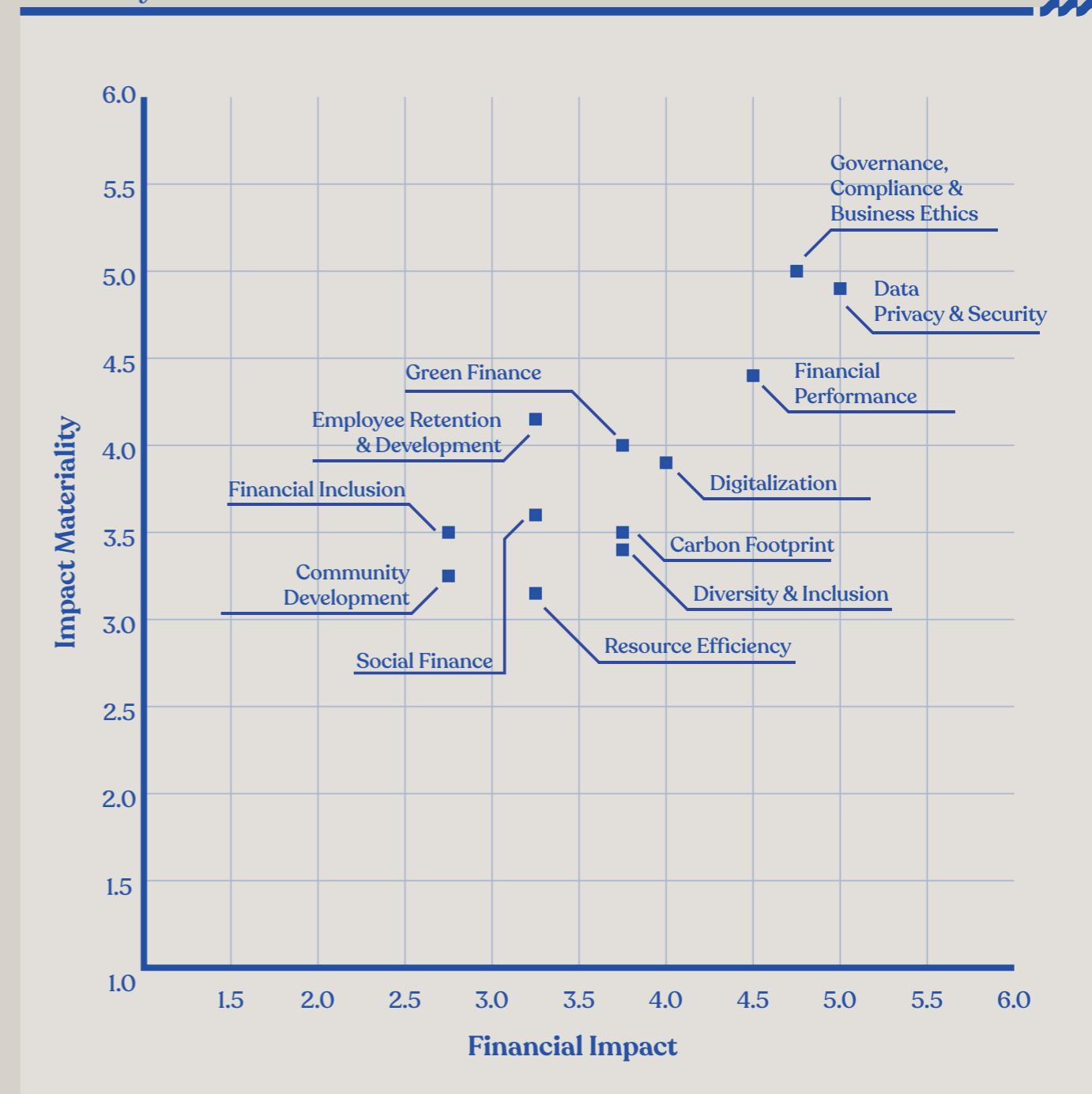
enhance the relevance and accuracy of the results. Building on the 2023 assessment, SCB expanded its engagement scope to include all departments and management levels, ensuring comprehensive contribution toward prioritizing material topics.

As in 2023, the Bank adopted a double materiality approach, addressing both financial materiality (outside-in)—how sustainability issues affect the Bank—and impact materiality (inside-out)—how the Bank's activities impact the economy, environment, and people.



A structured scoring system was applied to evaluate and prioritize material topics, ensuring a data-driven and focused approach. The resulting Materiality Matrix provides a clear visualization of key topics, illustrating their importance to both SCB and its stakeholders. Detailed results and management approaches are presented in the following table.

Materiality Matrix



| Material Topic | Impact on ESG - Financial Impact | Risk or Opportunity | Management Approach |
|--|----------------------------------|---|--|
| Data Privacy & Security | H-H | Risk  | <ul style="list-style-type: none"> The Bank ensures robust data protection through its Consumer Data Protection and Confidentiality Policy, aligned with CBE regulations. All customer data are encrypted, securely stored, and accessible only to authorized personnel. The Bank invests in advanced cybersecurity systems and regular threat detection. Employees receive continuous learning, awareness sessions, and compliance training to maintain high security standards. |
| Governance, Compliance & Business Ethics | H-H | Both   | <ul style="list-style-type: none"> Regular compliance audits and anti-corruption training are conducted to adhere to internal policies and regulatory requirements. The bank promotes strong ethical practices through multi-level monitoring within departments and across stakeholders. The Bank has launched a whistleblower mechanism and strengthened its Code of Conduct reinforcement program to promote accountability, ethical behavior, and a culture of transparency at all organizational levels. |
| Financial Performance | H-H | Both   | <ul style="list-style-type: none"> New initiatives undergo rigorous scrutiny and assessment, with corrective measures promptly implemented to address any plan deviations. The Bank continues to diversify its portfolio and enhance risk identification tools to proactively manage financial exposures. Environmental, social, and governance (ESG) and financial performance indicators are embedded into our strategy and reporting framework, reinforcing sustainable growth and accountability. The Bank is expanding product diversification—including green finance, Islamic banking, and SME lending—to strengthen resilience and market reach. Cost management and digital transformation initiatives are continuously advanced for operational efficiency and long-term profitability. |
| Digitalization | H-H | Both   | <ul style="list-style-type: none"> Attract exceptional digital talents equipped with the skills needed to accelerate innovation and sustain its transformation journey. The bank supports the initiation of new digital tools across all functions, reinforced by collaboration, continues coaching and structured performance monitoring. Comprehensive assessments are conducted before implementing new digital solutions to ensure effectiveness, security, and alignment with business needs. The Bank continues to strengthen its IT security systems to safeguard data integrity and protect customer information. Efforts to enhance mobile and online banking platforms to ensure a seamless, secure, and user-friendly banking experience for all customers. |

| Material Topic | Impact on ESG - Financial Impact | Risk or Opportunity | Management Approach |
|----------------------------------|----------------------------------|---|--|
| Green Finance | H-MH | Opportunity  | <ul style="list-style-type: none"> The Bank is committed to expanding its Green Finance portfolio by developing new products and services that promote sustainable financing. It continues to invest in environmentally responsible projects and explore innovative financial solutions that support the transition to a low-carbon economy. To ensure alignment with international and national standards, the Bank is developing a Green Finance Framework in line with International Finance Corporation (IFC) principles and the Central Bank of Egypt's guidance. These efforts aim to integrate sustainability into the Bank's core operations while positioning it as a key player in financing Egypt's green transition. |
| Employee Retention & Development | MH-MH | Opportunity  | <ul style="list-style-type: none"> The Bank prioritizes employee growth, engagement, and well-being through a range of initiatives designed to enhance satisfaction and retention. Efforts focus on strengthening team dynamics, fostering a culture of ownership and belonging, and attracting high-caliber talent. Comprehensive learning and leadership development programs, including the Career Acceleration Program for high-potential employees, support continuous professional growth. The Bank has introduced performance-driven incentives to motivate and invest in human capital. The Employee Wellness and Recognition Initiative promotes a supportive work environment that values both personal and professional well-being. |
| Carbon Footprint | MH-MH | Both   | <ul style="list-style-type: none"> The Bank conducts annual GHG inventories (Scopes 1-3) to measure and monitor emissions. Introducing a paper reduction initiative and encourage digital documentation. Establishing sustainable building standards to be adopted across all the banks premises as part of our commitment to greener operations. |
| Diversity & Inclusion | MH-MH | Opportunity  | <ul style="list-style-type: none"> The Bank is dedicated to fostering a diverse and inclusive workplace that values equal opportunity and representation. Efforts focus on diversifying our talent base through the Inclusive Hiring Initiative—which targets underrepresented groups—and by increasing female representation across all organizational levels. The Diversity Acceleration Program promotes leadership inclusion, while diversity and inclusion hiring policies strengthen awareness and fair practices across the organization. |

| Material Topic | Impact on ESG - Financial Impact | Risk or Opportunity | Management Approach |
|-----------------------|----------------------------------|---|---|
| Social Finance | MH-MH | Opportunity  | <ul style="list-style-type: none"> The Bank aims to expand its social finance initiatives by increasing its presence in underserved segments and promoting inclusive growth. Efforts focus on developing new corporate and retail products, including student loans and other socially oriented financial solutions. The Bank is working to launch social investment funds that support community development and empower vulnerable groups. Social performance metrics are being integrated into lending policies to ensure that financing decisions positively contribute to social well-being and sustainable development. |
| Resource Efficiency | MH-MH | Both   | <ul style="list-style-type: none"> The Bank enhances resource efficiency by optimizing operations and integrating sustainable practices. Key initiatives include reducing paper use, implementing water-saving systems, adopting green building standards, and implementing an efficient HVAC system. Through technology deployment and continuous capacity building, the Bank minimizes its environmental impact, reduce operational costs and promotes the efficient use of energy and materials, enhancing environmental conditions across all premises. |
| Financial Inclusion | MH-M | Opportunity  | <ul style="list-style-type: none"> The Bank promotes financial inclusion by expanding access to financial services for underserved and unbanked populations. Efforts include expanding mobile banking and microfinance solutions, as well as collaborating with non-governmental organizations (NGOs) and government entities to advance rural inclusion initiatives. The Bank conducts financial literacy campaigns to raise awareness and empower individuals with essential financial knowledge. Additionally, it supports local entrepreneurship and education projects, fostering economic participation and sustainable community growth. |
| Community Development | MH-M | Opportunity  | <ul style="list-style-type: none"> The Bank is committed to empowering communities through programs that promote education, entrepreneurship, and financial literacy. It supports local development initiatives that enhance economic opportunities and social well-being, particularly in underserved areas. Through strategic partnerships and community investments, the Bank contributes to building resilient and inclusive communities. |

2.3

Our Value Creation

Resource Input

 Financial

- Total equity: EGP 13.873 Bn
- Customer deposits: EGP 135.47 Bn
- Total liabilities: EGP 166.317 Bn
- Taxes: EGP 1.25 Bn

 Intellectual

- 3-year plan for digital transformation initiatives
- Artificial intelligence (AI) lending products for Retail & SME

 Human

- Salaries and wages paid: EGP 1.009 Bn
- Staff profit shares: EGP 677.810 Mn
- Social insurance paid: EGP 176.771 Mn
- 35,479 of total training hours

 Manufactured

- Physical assets (property and equipment): EGP 1.35 Bn
- 52 branches

 Social & Relationship

- EGP 19.22 Mn spent on donations and community investments
- EGP 229.7 Mn spent on payments to suppliers
- 99% of spending on local suppliers

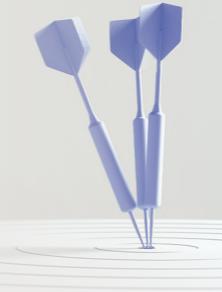
 Natural

- SCB's initiatives promoting a circular economy and environmental sustainability

Value Creation

Purpose

To facilitate sustainable economic growth and financial inclusion in Egypt by delivering innovative, secure, and customer-focused banking solutions that create long-term value for society, businesses, and the environment.



Value Proposition

01 Digital Transformation



02 Customer Centricity



03 Innovation



04 Financial Inclusion



05 Green Growth



06 Resilience



Value Output

 Financial

- Net profit: EGP 5.68 Bn
- Dividend income: EGP 59.702 Mn
- Earnings per share: EGP 7.70
- Return on assets: 3.15%

 Intellectual

- Easy access to different digital services for customers across literacy levels
- Zero instances of data leaks

 Human

- 30% of the total workforce are female
- 17% of the total workforce are youth (below 30)
- 18 employees are people with disabilities (PWDs)
- 6.2% turnover rate

 Manufactured

- Increased accessibility and regional presence
- 30% of ATMs and 19% of branches are accessible for people with disabilities

 Social & Relationship

- Facilitating medical convoys for more than 5,000 public school students
- 12039 Number of beneficiaries

 Natural

- No hazardous waste was generated or disposed of during the reporting year
- 566 kWh/m² energy intensity ratio by floor area
- 0.075 tCO₂e/m² Scopes 1 and 2 intensity

Impact (SDGs)



03

Governance and Ethical Banking Standards

- 3.1 Governance at SCB
- 3.2 Conduct and Business Ethics
- 3.3 Risk Management Framework



3.1

Governance at SCB

Governance at SCB

Suez Canal Bank maintains a robust corporate governance framework that clearly defines the relationship between the Board of Directors, management, and shareholders. This framework is built on stringent standards of transparency and disclosure, ensuring the Bank's operations and performance fully comply with evolving legislative and regulatory requirements, including the CBE regulatory guidelines and the established guidelines of the Basel Committee for banking sector oversight.

This commitment is overseen by a dedicated governance body responsible for legal affairs and investor relations, underscoring the Bank's dedication to sustainability and sound governance practices that foster transparency, accountability, and ethical conduct. This is reflected in the management of communi-

cation with the CBE, monitoring governance circulars, aligning legal activities with Board Committee objectives, and providing accurate and transparent reports to regulatory authorities and shareholders. This strong governance framework is essential for cultivating stakeholder trust and ensuring long-term business success.

To ensure transparency and provide a platform for holding management and the Board accountable for the Bank's performance and adherence to governance standards, the Bank ensures that shareholder engagement is fully compliant with applicable laws and regulatory requirements. All shareholders are invited to attend the Annual General Assembly meeting and receive 21 days' prior notice. This underscores the Bank's commitment to credibility and a governance framework built on full disclosure and mutual trust.

Highest Governance Body

As the highest governing body, the Board of Directors plays a significant role in setting the Bank's long-term vision, ensuring robust corporate governance, and upholding ethical standards.

The Bank's Board of Directors consists of 11 members, each serving a three-year tenure. The Board's composition includes nine male and two female members, with one executive member and ten non-executive members, of whom two are independent. Regarding age demographics, nine members are over 50 years old, and two are between 30 and 50. The Board's collective strength is reinforced by its diverse expertise and leadership experience, which enable it to effectively safeguard shareholder interests, oversee risk management, and guide the Bank toward sustainable growth within an evolving financial landscape.

Additionally, in adherence to the Central Bank of Egypt's instructions and prevailing laws and regulations, the Bank ensures that the roles of Chief Executive Officer (CEO) and Chairman remain distinct.

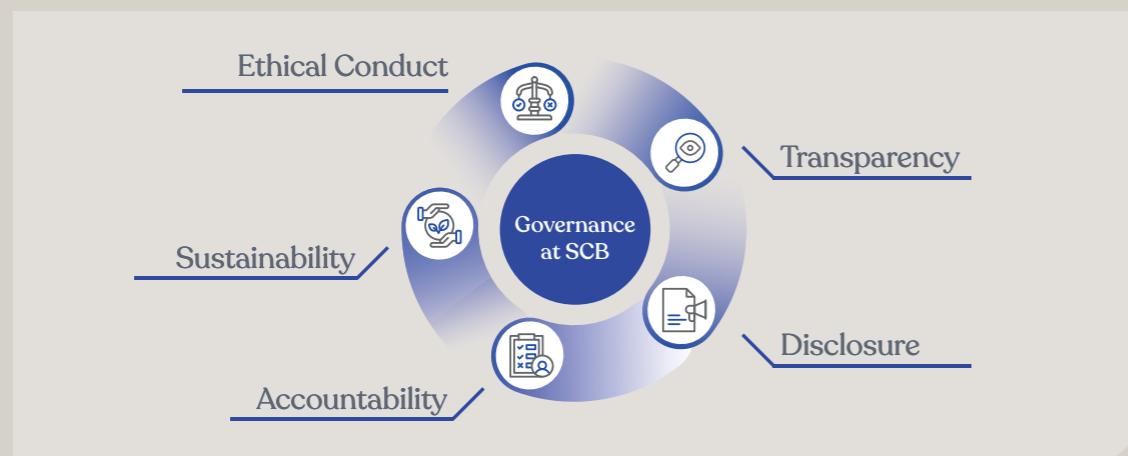
To ensure efficiency, the Bank employs a rigorous selection process for its Board of Directors, prioritizing candidates who demonstrate high credibility, integrity, competence,

and relevant professional, leadership, decision-making, and academic expertise. Candidates should possess an excellent reputation, a clean record free from misconduct, and a proven history of ethical behavior. Candidates must also have a comprehensive understanding of the banking sector and its risks. Additionally, financial stability is mandatory, with no history of insolvency, and candidates must maintain strict independence from conflicts of interest. Any potential conflicts, including familial ties with key officials, must be maintained and disclosed to ensure transparent and effective governance.

In addition to the selection process, the Bank conducts a rigorous internal evaluation of the Board of Directors' performance, assessing both individual members and the collective performance of the Board and its Committees.

The Bank communicates critical concerns to the Board of Directors through regular Board meetings, Board Committee meetings, and formal reports. In 2024, no critical concerns or incidents were reported to the Board.

A total of nine Board meetings were held in 2024, reflecting the Board's active engagement in overseeing the Bank's strategic direction, governance, and risk management.



Board of Directors

| Board Member | Title | Entity Represented | Areas of Expertise |
|--|---------------------------|-----------------------------------|--|
| Mr. Ahmed Amr Ehab Ahmed Khalefa Tantawy | Chairman (Non-Executive) | Arab International Bank | <ul style="list-style-type: none"> • Banking • Finance • Investments • Business management |
| Mr. Akef Abd ElLatif Mohamed ElMaghraby | CEO and Managing Director | Arab International Bank | <ul style="list-style-type: none"> • Banking • Finance • Investments • Business management |
| Admiral/Osama Mounier Mohamed Rabie | Non-Executive | Suez Canal Authority Pension Fund | <ul style="list-style-type: none"> • Business management and logistics |
| Ms. Maha Mohamed Fared Hassan Hafez | Non-Executive | Arab International Bank | <ul style="list-style-type: none"> • Banking • Credit and marketing |
| Mr. Amr Mohamed Bahaa ElDin ElAmir Farrag | Non-Executive | Arab International Bank | <ul style="list-style-type: none"> • Banking • Finance • Treasury |
| Mr. Amr Mahmoud Abd ElFatah Atalla | Non-Executive | Arab International Bank | <ul style="list-style-type: none"> • Finance • Banking • Business • Management • Treasury |
| Dr. Salah Abdullah Mohamed Bandy | Non-Executive | Libyan Foreign Bank | <ul style="list-style-type: none"> • Finance • Business and risk management |
| Dr. Ali Abd ElRahman Bashir Dawi | Non-Executive | Libyan Foreign Bank | <ul style="list-style-type: none"> • Law • Management |

| Board Member | Title | Entity Represented | Areas of Expertise |
|---|---------------------------|---------------------|--|
| Ms. Zeinab Hany Ibrahim Hashem | Independent Non-Executive | Independent | <ul style="list-style-type: none"> • Banking • Finance • Treasury |
| Mr. Khaled Mohamed Abd Elkader Mohamed Abd Elkader | Independent Non-Executive | Independent | <ul style="list-style-type: none"> • IT • Digital transformation • Management |
| Mr. Adel Mohamed Fathi Abu Bakr Boro | Non-Executive | Libyan Foreign Bank | <ul style="list-style-type: none"> • Finance • Banking • Management • Business |



ESG Oversight

The Board of Directors plays a significant role in overseeing the Bank's environmental, social, and governance (ESG) strategy and performance. The Board is responsible for reviewing and approving all strategies, policies, and ESG-related information, including the content of sustainability reports. The Board also exercises ESG oversight through quarterly reviews of sustainability performance and due diligence processes designed to identify and manage the Bank's ESG impacts.

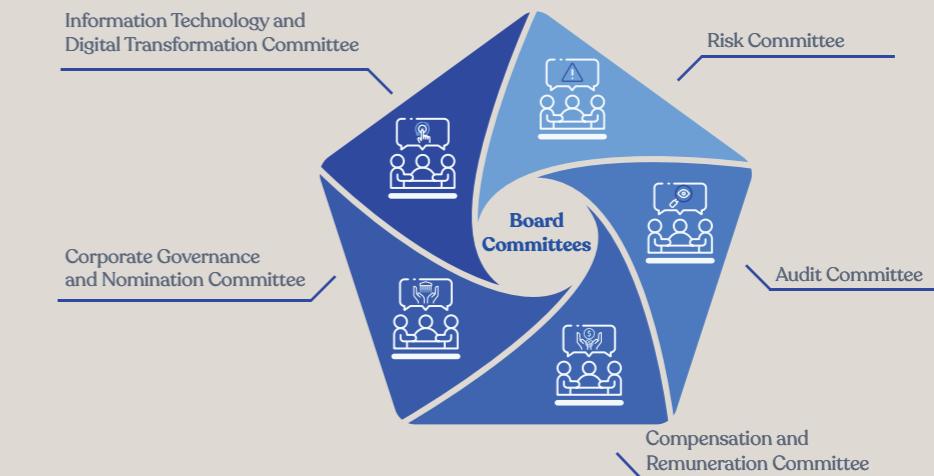
This process ensures that reported data is accurate, transparent, and aligned with the Bank's strategic sustainability goals while maintaining compliance with relevant regulatory standards and international best practices. This underscores the Bank's commitment to transparency, high governance standards, and environmental and social responsibility.

To ensure effective implementation, the Board delegates responsibility for managing ESG impacts by appointing a Head of Sustainability and Sustainable Finance, who leads the Sustainability Department and is accountable for the development, execution, and performance monitoring of ESG initiatives across the Bank. The Sustainability Department also monitors the implementation of ESG practices across departments through shared objectives, key results, and priorities. Furthermore, the Bank ensures that its sustainability strategy is effectively communicated to all employees through Quarterly Business Review Sessions, reinforcing a unified understanding of priorities, performance expectations, and ESG integration across all levels of the organization. The CEO oversees this function and ensures that ESG strategies are effectively embedded within the Bank's broader operational and strategic framework, reinforcing Suez Canal Bank's long-term commitment to sustainable development.



Board Committees

To ensure robust governance and effective oversight, the Board of Directors is supported by five specialized committees, including the newly established Information Technology and Digital Transformation Committee, each playing a critical role in advancing the Bank's operations and strategic direction.



01. Risk Committee

In compliance with Central Bank of Egypt (CBE) regulations, the Risk Committee plays a crucial role in enhancing the Bank's operational and financial activities across all areas of risk. It supervises the Bank's risk management functions to ensure alignment with established strategies and policies and recommends a range of strategies and policies related to various risks, such as risk appetite, capital adequacy, liquidity, market, operational, and reputational risks.

Committee Members:

 Ms. Maha Mohamed Fared
Hassan Hafez

 Mr. Amr Mohamed Bahaa ElDin
ElAmir Farrag

 Mr. Khaled Mohamed Abd
Elkader Mohamed Abd Elkader

 Dr. Salah Abdullah Mohamed
Bandy

 Ms. Zeinab Hany Ibrahim
Hashem

 The Risk Committee convened 6
meetings in 2024



02. Audit Committee

The Audit Committee supports the Board in strategic decision-making and policy making to strengthen the Bank's internal control systems. It oversees financial reporting, legal and regulatory compliance, risk monitoring, and internal audits. The Committee also recommends external auditors, determines appropriate audit fees, approves inspection plans, and ensures corrective actions are taken. Additionally, it reviews reports from regulators and auditors, evaluates audit independence, and monitors anti-money laundering and counter-terrorism efforts.

Committee Members:



Mr. Amr Mahmoud Abd ElFatah Atalla



Mr. Ahmed Amr Ehab Ahmed Khalefa Tantawy



Ms. Maha Mohamed Fared Hassan Hafez



The Audit Committee convened 8 meetings in 2024



03. Compensation and Remuneration Committee

The Remuneration Committee supports the Board in setting policies and decisions regarding the pay and benefits of senior executives, department heads, and employees. It oversees salaries, allowances, benefits, and incentives to ensure transparency and fairness. The Committee aims to create a motivating work environment that enhances performance and aligns with the Bank's sustainability goals, in alignment with the Central Bank of Egypt's regulations and international best practices.

Committee Members:



Admiral/Osama Mounier Mohamed Rabie



Mr. Amr Mohamed Bahaa ElDin ElAmir Farrag



Mr. Ahmed Amr Ehab Ahmed Khalefa Tantawy



The Compensation and Remuneration Committee convened 4 meetings in 2024



04. Corporate Governance and Nomination Committee

The Committee is primarily responsible for evaluating and strengthening the Bank's governance and internal control systems to promote a strong governance culture. It develops policies and procedures that support an effective governance framework, ensuring full compliance with the regulations of the Central Bank of Egypt, the Financial Regulatory Authority, and other relevant bodies, while also aiming to apply international best practices in corporate governance.

Committee Members:



Dr. Ali Abd ElRahman Bashir Dawi



Mr. Adel Mohamed Fathi Abu Bakr Boro



Mr. Amr Mahmoud Abd ElFatah Atalla



The Corporate Governance and Nomination Committee convened 2 meetings in 2024



05. Information Technology and Digital Transformation Committee

Recognizing the importance of information technology in achieving the Bank's objectives and supporting the Bank's strategic vision and future goals, the Board of Directors established the Information Technology and Digital Transformation Committee. The Committee provides essential support to help the Board in decision-making, developing basic strategies, and effectively supervising all technical systems. It promotes the adoption of innovative digital solutions, enhances cybersecurity, and ensures adherence to local and international standards for information security and technology governance.

Committee Members:



Mr. Khaled Mohamed Abdel Qader Mohamed Abdel Qader



Mr. Adel Mohamed Fathi Abu Bakr Boro



Mrs. Zeinab Hani Ibrahim Hashim

3.2

Conduct and Business Ethics

Suez Canal Bank has established a comprehensive Code of Business Ethics and Business Conduct to serve as a foundational guide for all team members. This charter outlines the expected standards of work and activities for every individual within the Bank, irrespective of their administrative or functional level. Every new member joining the Bank is required to review and formally sign this charter, acknowledging their commitment to its principles, along with all general and specific laws, regulations, policies, procedures, and instructions governing banking activities.

The Bank provides awareness programs to ensure that all employees fully understand the principles and provisions outlined in this charter. It also provides accessible internal channels and portals for employees to see advice on the Code of Conduct when needed.

This Code of Conduct defines and organizes relationships within the Bank and with external stakeholders, including clients, shareholders, competitors, the media, suppliers, and other parties.

As a guiding framework for client interactions, the Bank is committed to ensuring customer satisfaction and safeguarding customer rights in accordance with the Customer Protection Regulations issued on February 13, 2019, May 7, 2024, and December 16, 2024. In line with this commitment, an independent Customer

Protection Unit was established under the Compliance Department to receive, investigate, follow up on, and resolve customer complaints. The outcomes of these activities are regularly reported to the Board of Directors, Audit Committee, and the Central Bank of Egypt (CBE).

All social, financial, or personal information related to clients or the Bank is rigorously safeguarded. Customer data are subject to stringent preservation, control, and non-disclosure unless in conflict with established disclosure rules. To uphold this commitment, all team members are dedicated to transparency, ensuring that dealings and transactions are based on comprehensive disclosure of terms, specifications, and data, and that clients receive comprehensive information regarding the applicable terms and conditions.

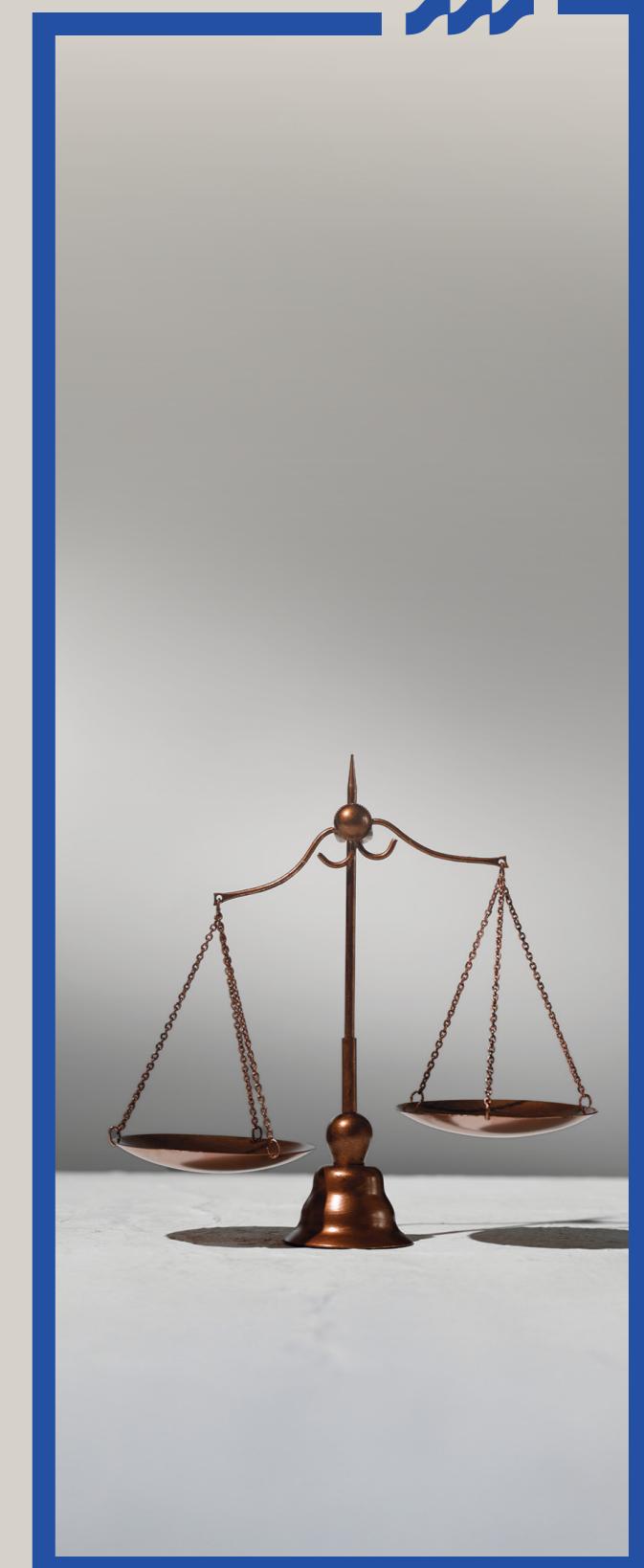
The Bank's commitment to confidentiality extends to the protection of all Bank information, ledgers, records, and archives. Every team member is obligated to safeguard these assets from tampering or improper use. Unauthorized circulation or disclosure, even internally without functional necessity, is subject to accountability. This obligation to maintain confidentiality persists after an individual's employment with the Bank ends, with proven breaches leading to disciplinary action.

Regarding our employees, the Bank is deeply committed to respecting human rights and

applying fair labor practices. This commitment includes providing a safe and healthy work environment, actively promoting equality and non-discrimination, and ensuring fair treatment for all employees without exception. The Bank fosters a work environment based on trust and respect, prohibiting all forms of discrimination—whether based on emotional, ethnic, religious, or gender considerations—and ensuring equal treatment for all team members, regardless of their administrative or functional levels. All forms of harassment, whether verbal, physical, direct, indirect, or through electronic communication or phone calls, are strictly prohibited.

The use of drugs or intoxicants, whether inside or outside the workplace, is strictly prohibited, as it exposes the work environment to severe violations and damages. This policy not only supports the achievement of the Bank's goals but also ensures the psychological well-being and satisfaction of its employees.

The Bank maintains comprehensive Conflict of Interest and Anti-Bribery and Corruption policies designed to prevent, detect, and address potential corruption-related incidents across its activities. All employees are expected to act with honesty and avoid actual or potential conflicts of interest that might arise when the personal interests of a team member, their relatives, or close associates—whether financial or non-financial—may influence impartiality or decision-making in their official duties. This includes any situation that might lead to personal benefits derived from the Bank's transactions, resources, or confidential information. Accordingly, all team members are prohibited from engaging in personal financial relationships with clients, suppliers, or competitors that could compromise professional judgment or result in personal gain,



including direct or indirect loans, gifts, or financial dealings. Should such a situation arise, employees must immediately and comprehensively disclose it to their direct manager or through designated internal channels to enable a thorough assessment and appropriate resolution.

To ensure transparency and accountability, all team members must use communication tools and resources strictly for work-related purposes and not for personal, political, or promotional use. Media interactions concerning the Bank are restricted to those authorized by senior management. Employees must avoid making public or social statements that could be perceived as representing the Bank's views or harming its reputation.

To uphold the highest ethical standards, the Bank has established clear whistleblowing procedures for reporting, investigating, and addressing any violations of this Code. Employees who become aware of any violations must immediately report them to their direct manager or through official channels in accordance with the Bank's whistleblowing mechanism. The Bank guarantees protection for those who report in good faith

and prohibits retaliation against whistleblowers. All reported violations are thoroughly and impartially investigated by designated departments to ensure fairness. Depending on the severity and impact, violations may result in disciplinary actions ranging from warnings to termination or legal proceedings, in line with the Bank's internal policies and applicable laws.

This ethical foundation in employee conduct is essential for safeguarding the Bank's reputation, ensuring fair dealings, and upholding the trust placed in us by all stakeholders. Adherence to the standards outlined in this Code of Conduct is mandatory for all team members, and any violations will result in appropriate disciplinary actions.

The Bank's charters and policies follow staggered review cycles in accordance with Central Bank of Egypt (CBE) regulations. Some policies are reviewed annually, while others are assessed every three years. Any regulatory updates issued by the CBE trigger an immediate review, ensuring continued compliance. All revisions are promptly communicated to the Board of Directors, employees, and other relevant stakeholders.

AML, CFT, and Regulatory Compliance

The Bank and its team members strictly adhere to all applicable local and international laws and regulations, including those governing anti-money laundering (AML) and combating the financing of terrorism (CFT). In accordance with AML Law No. 80/2002 and its amendments, the Bank follows the regulatory directives issued by the CBE, the Egyptian Money Laundering and Terrorist Financing

Combating Unit (EMLCU), and international standards, including the FATF recommendations and Wolfsberg Group principles.

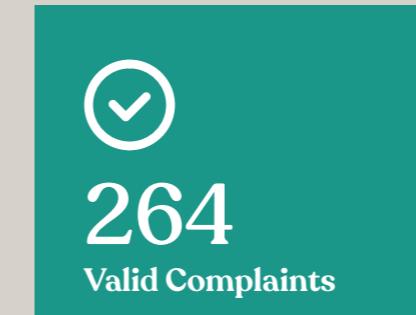
The Bank's AML and CFT program, approved by the Board of Directors, is designed to ensure the strict enforcement of policies and systems that detect, assess, and mitigate financial crime risks. This program includes the appointment of an independent Compliance Officer and a dedicated AML team, supported by branch-level compliance officers who report to the Central Compliance Department.

Additionally, the Bank implements comprehensive know your customer (KYC) procedures, verifying the identities of customers and beneficial owners, assessing the sources of funds, and understanding the nature of customers' economic activities. It prohibits the opening of anonymous or numbered accounts and maintains a strict policy against establishing relationships with shell banks or institutions that service such banks.

Furthermore, the Bank continuously monitors transactions to detect unusual or suspicious activities, and all Suspicious Activity Reports (SARs) and Suspicious Transaction Reports (STRs) are filed electronically. Onsite reviews and compliance audits are conducted to assess the effectiveness of AML and CFT measures, and the Board of Directors and senior management are regularly informed of the program's performance and approve



The Bank was involved in two cases regarding executive compensation, the results of which remain pending.



100% of complaints were successfully resolved.

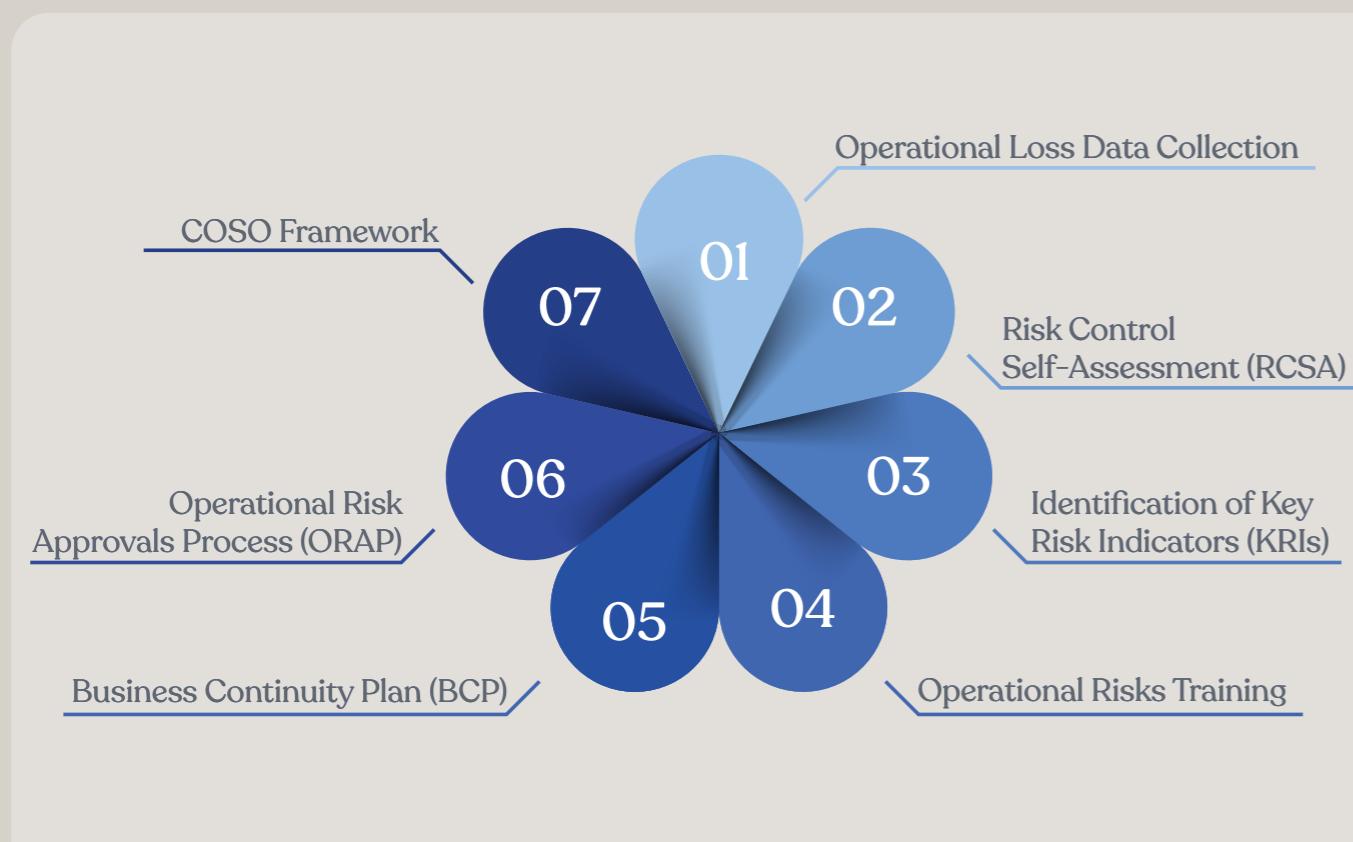
3.3

Risk Management Framework

SCB consistently monitors emerging financial and non-financial risks that may affect the Bank's operations, stakeholder relationships, and community by adhering to its comprehensive risk management policies. We ensure that all functions and employees are aware of the risk factors and policies in place to mitigate them.

Operational Risk Management

The Bank's operational risk policy establishes a management approach that prevents and mitigates potential or actual losses resulting from external events or failures in the Bank's systems, policies, or procedures. Operational risk management is implemented using several tools to identify, assess, monitor, and mitigate risks:



01

02

03

04

05

06

07

Operational Loss Data Collection:

Provides a structured and reliable basis for identifying, assessing, and mitigating operational risks through the recording of operational risk incidents, including actual and potential losses and corrective actions. It supports root cause identification, understanding of risk types and exposed areas, and calculation of capital requirements.

Risk Control Self-Assessment (RCSA):

All Bank units periodically identify, evaluate, and address risks and weaknesses within their areas of responsibility, enhancing control effectiveness and defining action plans to address any control weakness or risk exposures, in alignment with Basel or COSO risk frameworks.

Identification of Key Risk Indicators (KRIs):

Key risk indicators provide early warning signs of increasing risk exposure in Bank operations and are applied to monitor control effectiveness and provide proactive mitigation.

Operational Risks Training:

An essential tool improving staff capabilities and skills to identify, assess, and report operational risks. This includes induction programs for new employees and awareness sessions for existing staff.

Business Continuity Plan (BCP):

SCB has adopted a dedicated plan to maintain critical operations in the event of disruptions or disasters and ensure necessary resources are available. The Bank adheres to regulatory requirements by annually testing the BCP.

Operational Risk Approvals Process (ORAP):

Reviewing procedures for introducing new banking products or updating outsourcing contracts and services, identifying associated operational risks, and ensuring that work procedures for these banking products and services include the necessary controls to limit, reduce, or mitigate risks.

COSO Framework:

The Bank is adopting the COSO framework in alignment with regulatory requirements. This initiative includes updating the risk control matrix (RCM) for each Bank unit, addressing mitigation plans for identified issues, and issuing the Bank's annual internal controls assessment report based on COSO principles.

04

Driving Financial Growth

- 4.1 Our Banking Segments
- 4.2 Financial Inclusion
- 4.3 Sustainable Finance



At Suez Canal Bank (SCB), our commitment to financial growth extends beyond the figures; we strive to create lasting, sustainable value for our customers, stakeholders, and the broader Egyptian economy. We deliver a diverse portfolio of banking services designed to address the unique needs of individuals, small and medium-sized enterprises (SMEs), and large corporations. Our financial solutions strengthen economic resilience, encourage innovation, and empower business growth.

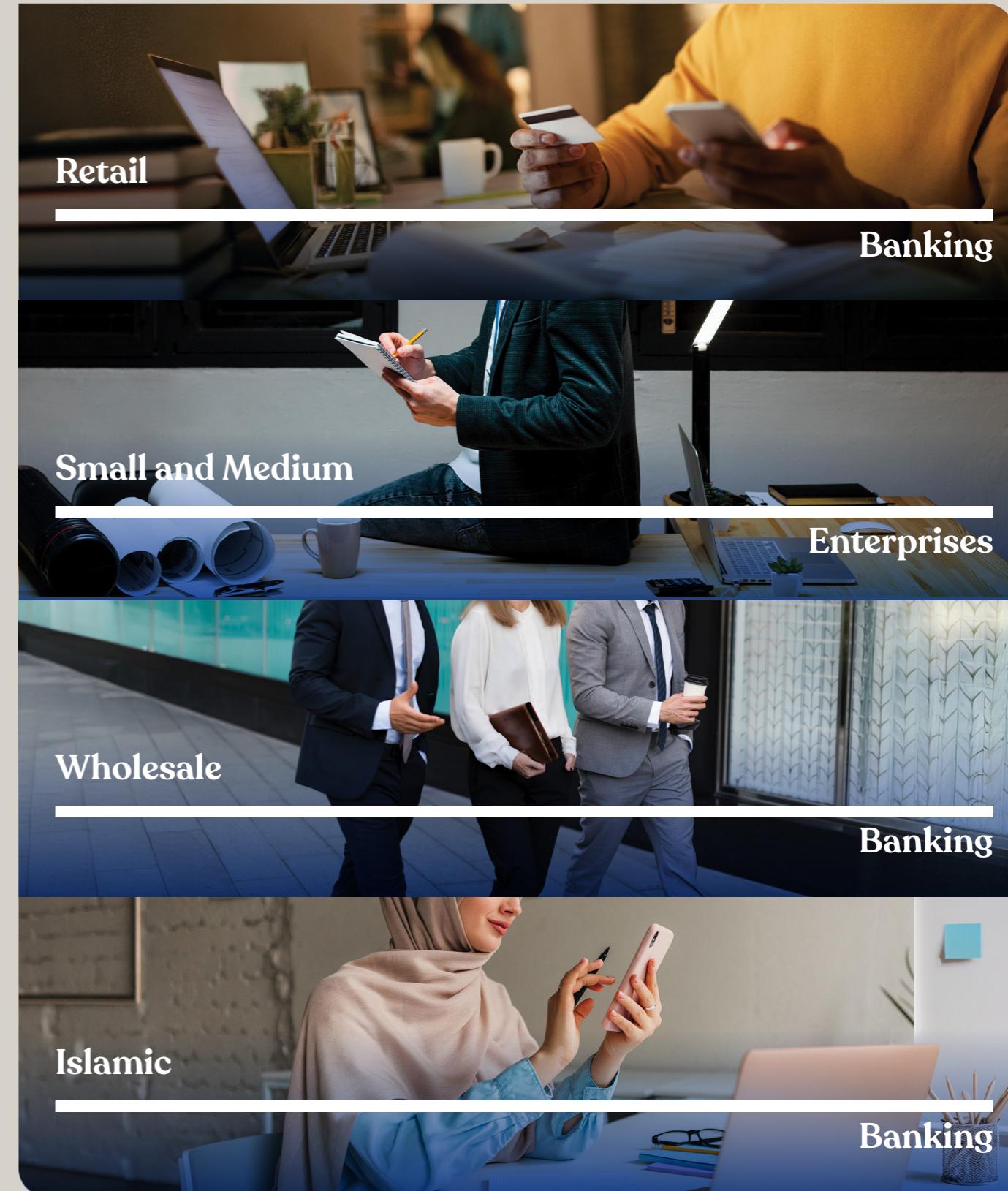
In 2024, SCB built on its strong foundations by expanding and refining retail, SME, and corporate banking propositions while strategically directing investments toward high-impact sectors that advance financial inclusion. Leveraging digital transformation, sustainable finance, and Sharia-compliant offerings, we reinforced our role as a trusted partner in broadening access to financial services and contributing to Egypt's ongoing economic transformation.

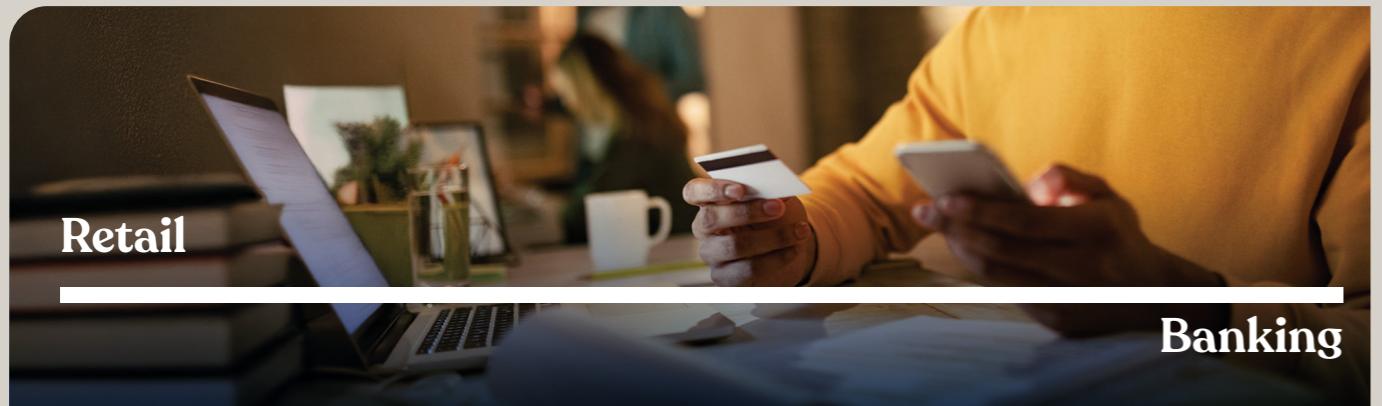
4.1

Our Banking Segments

SCB offers a wide range of financial services tailored to the diverse needs and circumstances of its clients.

Our banking segments include the following:





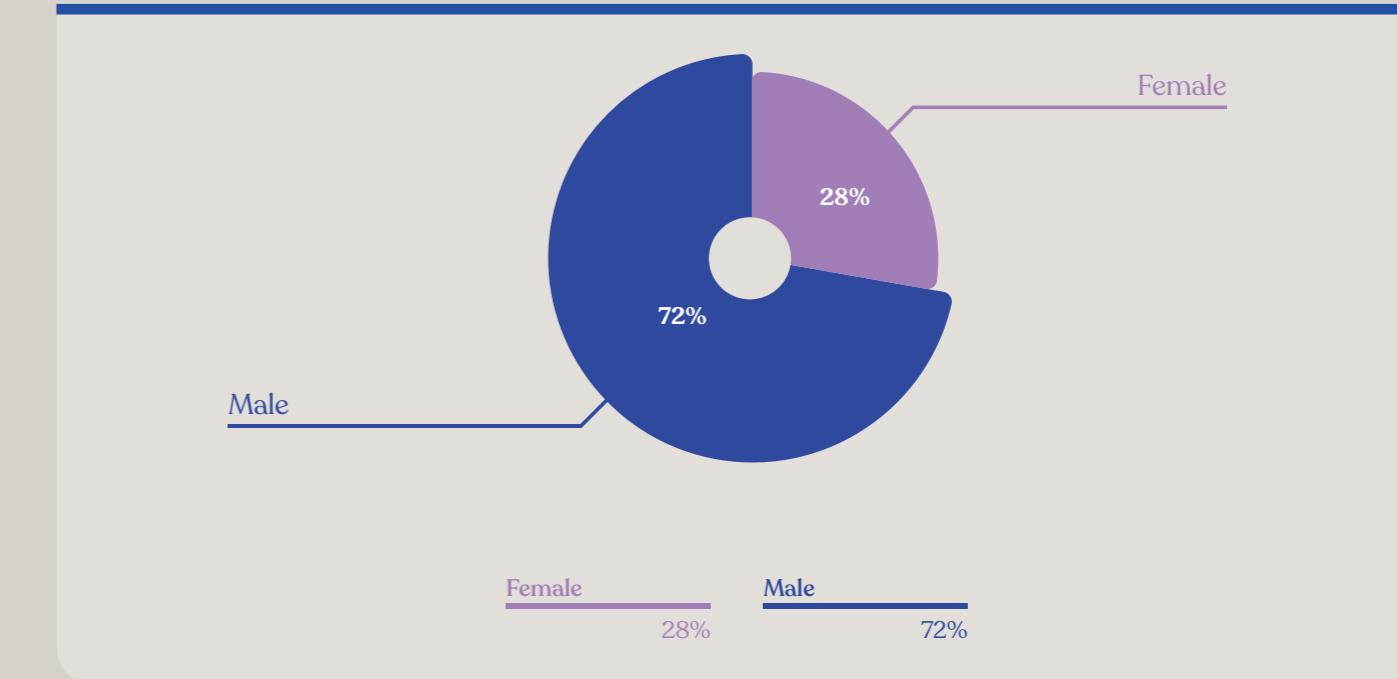
01. Retail Banking

Suez Canal Bank provides various retail products and services, including mortgage financing, retail loans, secured loans, overdraft services, club membership financing, and the Go Green Initiative. These products are developed to accommodate customers' diverse financial requirements.

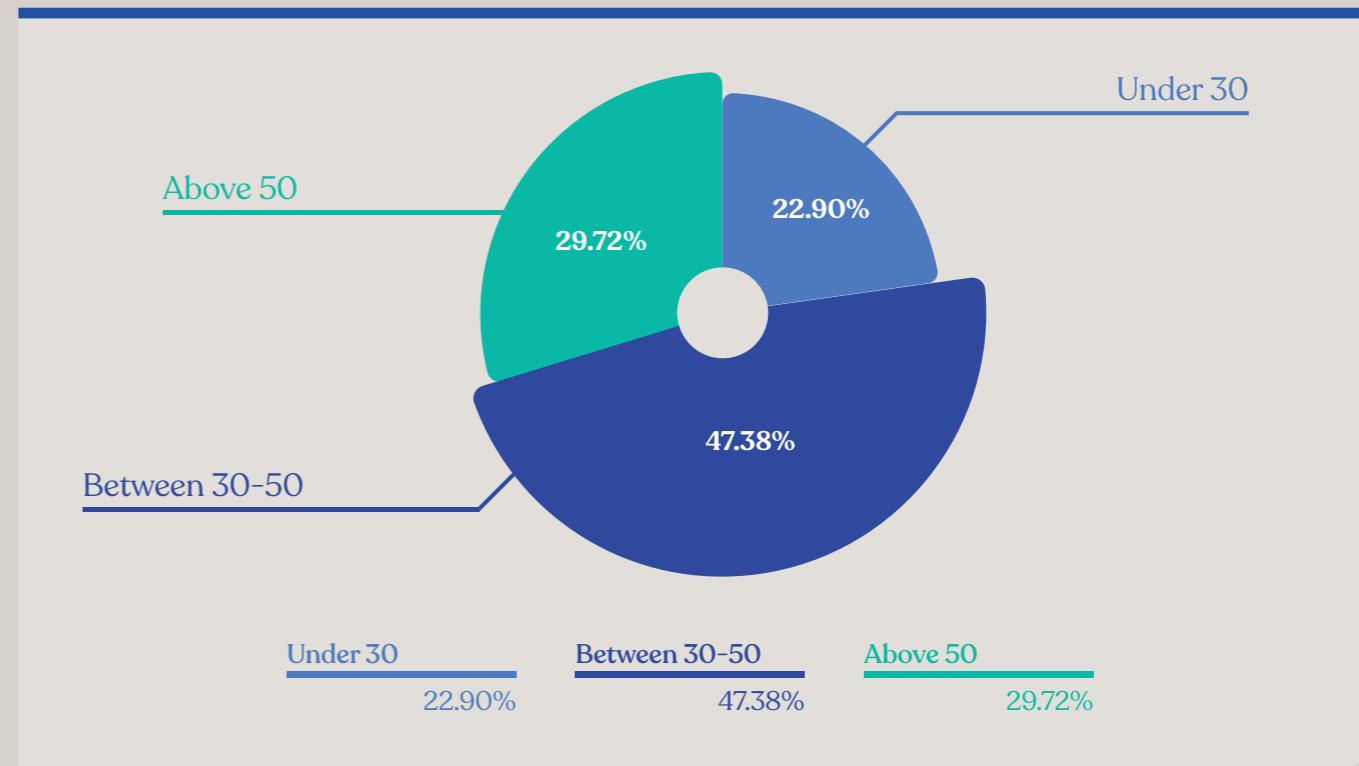
In 2024, the total volume of retail banking reached EGP 5.51 Bn, with the number of clients reaching 96,611.

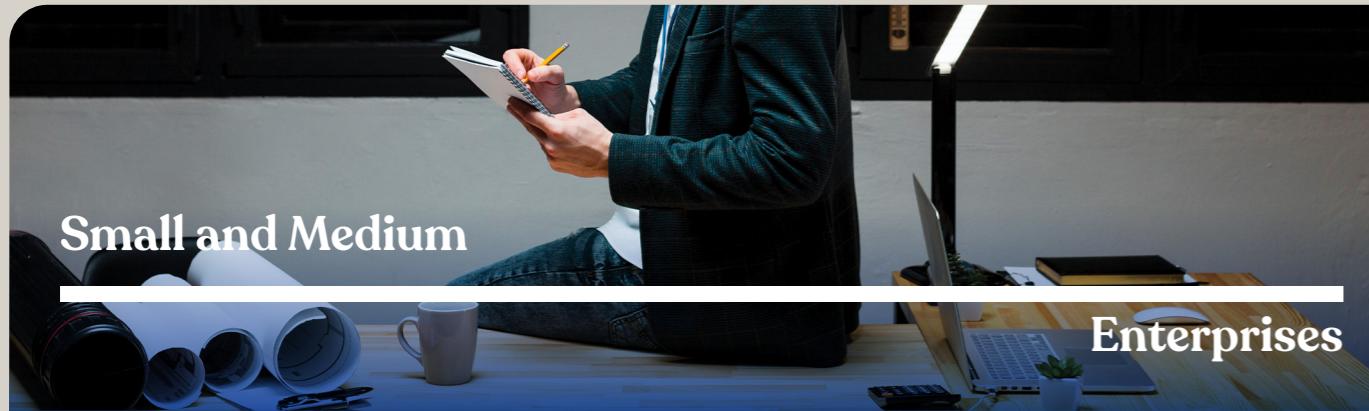


Retail Clients by Gender



Retail Clients by Age





02. Small and Medium-Sized Enterprises (SMEs)

Suez Canal Bank (SCB) offers a comprehensive suite of financial and non-financial solutions tailored to the diverse needs of Small and Medium Enterprises (SMEs). These integrated services support SMEs across critical areas such as access to finance, financial management, sales development, business planning, and cash flow optimization.

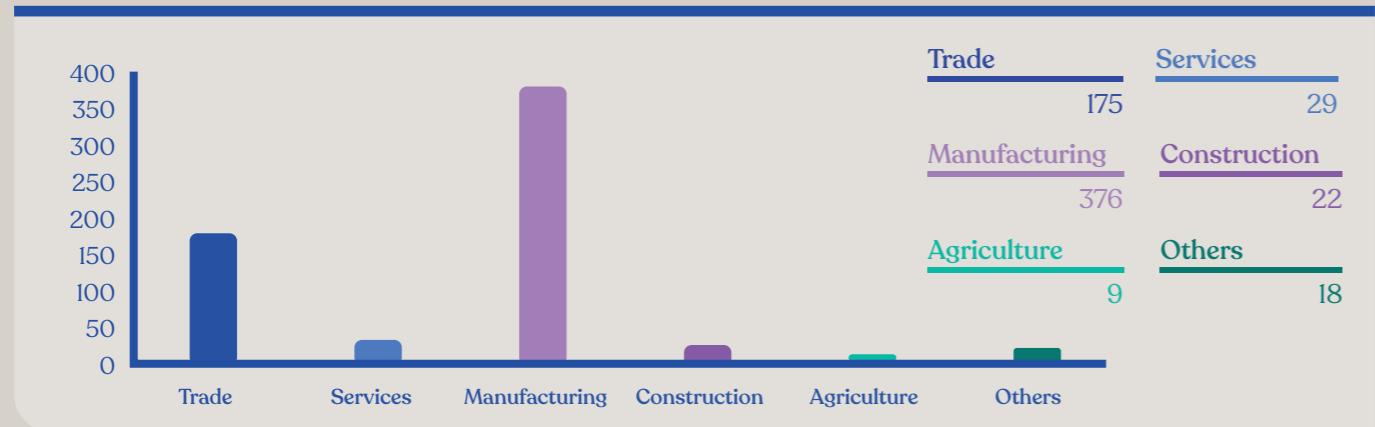
Among SCB's specialized lending programs is "Qardak Sanadak", which provides financing solutions for small businesses with facilities of up to EGP 5 million. The program was designed

with simplified procedures to ensure accessibility, convenience, and speed of execution for customers.

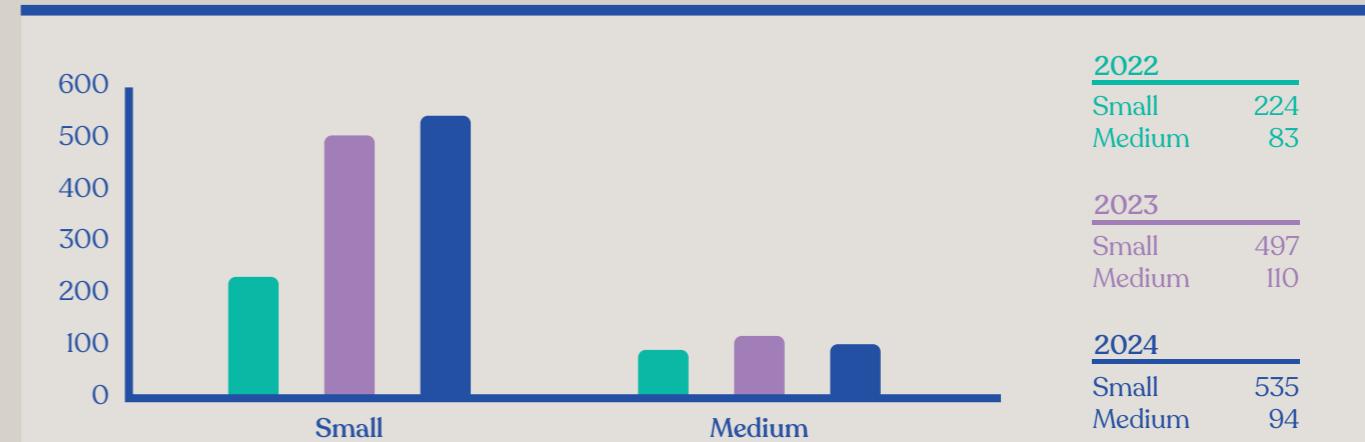
The Bank's SME financing primarily targets enterprises engaged in commercial and industrial activities, including contracting projects and renewable energy ventures. Through its dedicated programs and relationship-driven approach, SCB has established itself as a trusted partner in advancing SME growth and sustainability.

In 2024, the Bank served 629 SME clients, of which 7.9% were female-owned enterprises, extending total financing of EGP 4.9 billion during the year.

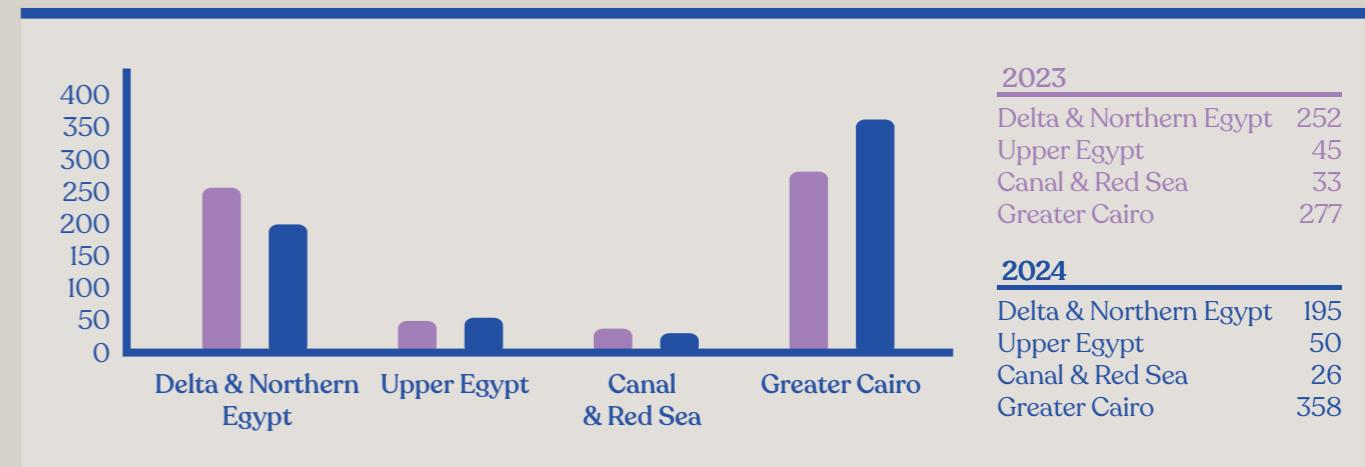
Number of SME Clients by Sector



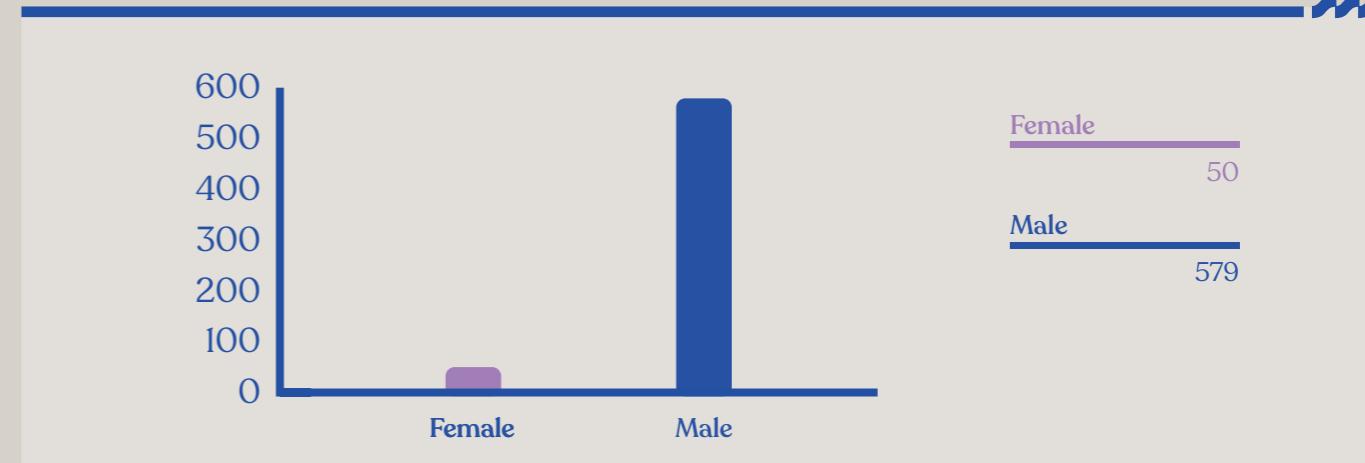
Number of SME Clients by Enterprise Size



Number of SME Clients per Region



Number of SME Clients by Gender





03. Wholesale Banking

SCB's wholesale banking segment provides financial services and products for corporate clients, including loans, accounts, and project finance.



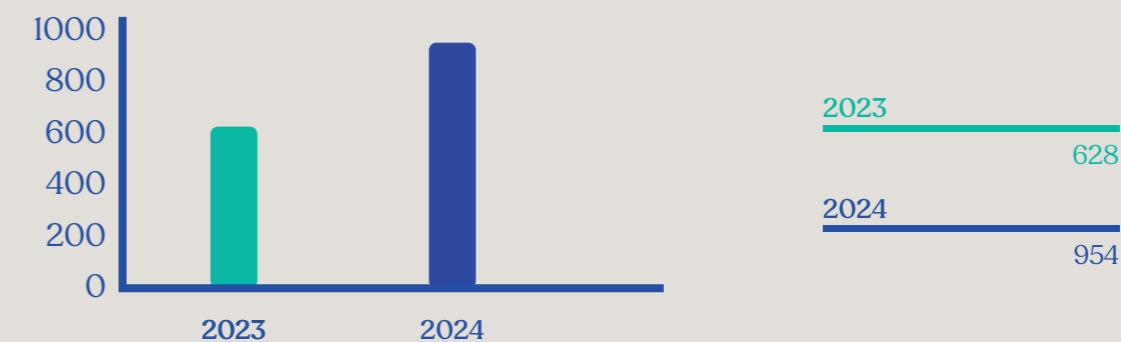
Corporate Banking

Corporate Banking operates under a model that provides specialized financial services to large corporate clients, including loans, lines of credit, trade finance, cash management, and treasury services. Its core strengths lie in expertise, client relationships, management, innovation, and scalability. Leveraging these strengths, Corporate Banking generates significant revenue while supporting the Bank's overall strategy and objectives.

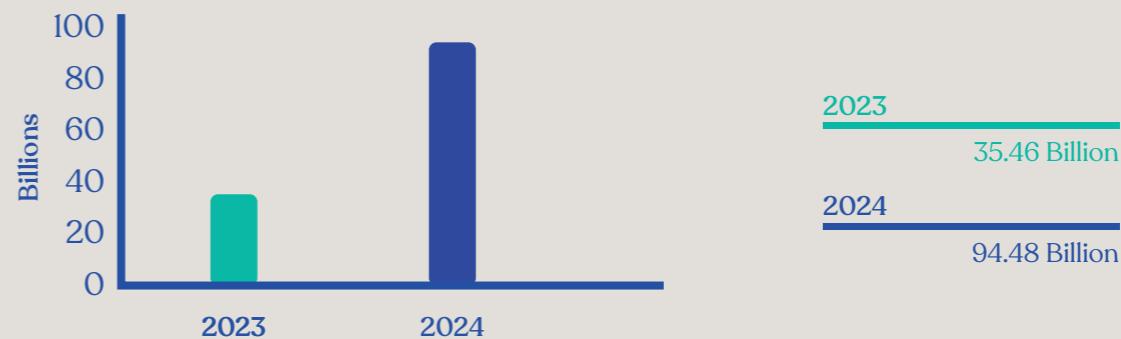
In 2024, the Bank served 954 corporate clients through direct and indirect financing, totaling EGP 94.48 Bn.

The largest contributing sectors to SCB's corporate banking portfolio in 2024 were Construction, followed by Transportation, Communications, Finance and Insurance, and Services. By financing clients in these key sectors, the Bank continues to support Egypt's economic development, creating job opportunities, supporting infrastructure development, and reinforcing the foundations for sustainable growth.

Total Corporate Banking Clients



Total Corporate Lending Volume in Billions



Corporate Financing

Corporate Financing (CF) at SCB is guided by its Direct Investment and Debt Capital Market Policy, first issued in 2020, with a second version released in November 2024 and subject to annual review. This policy defines the Bank's investment strategy, objectives, risks, and exclusion list.

| Category | 2023 Balance in EGP Bn | 2024 Balance in EGP Bn | YoY |
|-------------------------------------|------------------------|------------------------|---------|
| Syndicated Loans | 11.08 | 16.66 | 50.36% |
| Securitized Bonds and Sukuk | 5.02 | 5.35 | 6.57% |
| Investments | 1.96 | 2.87 | 46.43% |
| Debtors—assets reverted to the Bank | 0.35 | 1.97 | 462.86% |
| Assets reverted to the Bank | 0.69 | 0.33 | -52.17% |
| Total | 19.10 | 27.18 | 42.30% |

1. Syndicated Loans:

SCB remains committed to supporting the initiation and advancement of mega projects across both the public and private sectors. Through tailored financial solutions and strategic engagements, the Bank plays a key role in facilitating the successful execution of large-scale developments that drive sustainable economic and infrastructure growth.

The syndications portfolio reached EGP 16.66 Bn in 2024, achieving a remarkable growth rate of 50.36% from EGP 11.08 Bn in 2023. The portfolio is well-diversified, encompassing industries such as oil and gas, petrochemicals, electricity, real estate development, shipping, infrastructure, industrial development, contracting and construction, tourism, food industries, steel, and fertilizers.

2. Securitized Bonds and Sukuk

As of December 2024, the Bank's investment portfolio in securitized bonds and corporate Sukuk reached EGP 5.3 Bn. SCB successfully underwrote 10 issuances with a total value of EGP 12 Bn, spanning sectors including microfinance, education, consumer finance, and SME lending. This reflects our ability to develop tailored, market-driven securitization structures that address the unique needs of different industries.

Our securitization track record includes high-profile transactions that have significantly contributed to market development. These deals exemplify our expertise in structuring and executing complex asset-backed securities (ABS) and future cash flow mechanisms, allowing companies to unlock liquidity while maintaining financial stability.

By providing innovative asset-backed financing solutions, we have strengthened the Egyptian financial market while promoting financial inclusion, economic sustainability, and investment diversification, in alignment with Egypt's Vision 2030 development goals.

SCB has been instrumental in the execution and placement of these transactions, while playing a key role in select issuances through underwriting and custody services and acting as a subscription receiving bank to ensure smooth settlement and investor participation. This highlights the collaborative nature of Egypt's securitization market, where specialized institutions contribute to seamless execution and investor confidence.





3. Investments

Direct investment at SCB is guided by the Bank's direct investment policy, first issued in 2020, with a second version released in November 2024. This policy outlines the Bank's investment strategy, objectives, risks, and exclusion list.

The Bank aims to integrate its investment portfolio (portfolio companies) with its core activities—including corporate banking, SME financing, trade finance, retail banking, payment systems and services, fintech, and others—in alignment with best practices and to create added value across the Bank.

During the current reporting period, the Bank successfully executed four divestment transactions as part of its strategy to restructure and rotate its investment portfolio.

Additionally, the Bank led several restructuring initiatives for portfolio companies to enhance their performance and maximize their value. Some of these restructuring efforts culminated in acquisitions of the restructured companies by strategic investors.

The Bank's investment strategy prioritizes sectors with strong potential for value creation, business integration, digitalization, and transformative growth, focusing on non-bank financial services, export-oriented companies, SMEs, and

fintech. To achieve this vision, the Bank plans to establish strategic partnerships with prominent entities in the non-banking financial services sector, either by creating new entities or acquiring existing ones—either wholly or through significant equity stakes.

The strategy also includes establishing or contributing to specialized arms that offer a diverse range of non-banking financial services, such as capital market activities, insurance, leasing and factoring, real estate financing, consumer financing, microfinance, brokerage, and financial advisory services. These advisory services cover project financing, corporate restructuring, mergers and acquisitions, underwriting, and managing securities offerings, including shares, bonds, and other financial instruments such as securitization and Sukuk. Through this targeted sector prioritization approach, the Bank aims to optimize asset and investment portfolio management, maximizing value and returns while upholding robust governance and sound management practices.



04. Islamic Banking

Suez Canal Bank's Islamic Banking branch offerings adhere to Islamic banking principles, overseen by the Shariah Committee and subject to Fatwa Committee approval under the guidance of the Shariah Board, led by prominent scholars Dr. Ahmed Omar Hashem and Dr. Saad El-Deen El-Hilaly. Their expertise ensures compliance with Shariah principles across all financial products and services.

The Bank provides investment accounts in both EGP and USD with monthly or quarterly returns, alongside tiered Sukuk and term deposit schemes offering fixed or variable returns. Products cater to individuals and corporates, with flexible tenors and minimum investment thresholds starting from EGP 5,000.

Through these offerings, SCB combines stability, transparency, and financial inclusion, thereby serving the needs of both individuals and businesses.

In 2024, SCB's Islamic Banking portfolio achieved EGP 256 Mn in loans, serving nine corporate clients, reflecting steady growth of approximately 2.8% compared to EGP 249 Mn in 2023.

The percentage of non-performing loans from total loans and credit facilities reached **4.23% in 2024**, a decrease of **53%** from **9.08% in 2023**.

Global Transaction Banking (GTB)

In line with Suez Canal Bank's strategy, objectives, and key results, the Global Transaction Banking (GTB) Division has been established with a digitally driven approach, designed to serve a wide spectrum of corporate clients, including large enterprises, medium and small businesses, and multinational corporations—both existing customers and new prospects.

Our vision is to position GTB as a key revenue generator and a primary source of liquidity for the Bank by delivering tailored, fee-based working capital trade solutions and comprehensive cash management products for payments and receivables. These solutions are designed to attract, secure, and grow corporate operating accounts (OPACs) through direct integration with clients' enterprise risk management (ERP) systems and our state-of-the-art corporate internet banking platform. This platform offers single sign-on access, a streamlined customer journey, and a competitive user interface and experience developed using a minimum viable product (MVP) methodology, fully aligned with the Digital Factory and in collaboration with key stakeholders across products, capital markets, and relationship coverage teams—supported by robust governance and information security standards.

Within GTB, four specialized departments are led by experienced local teams:

- Trade & Supply Chain Finance
- Liquidity & Cash Management
- GTB Digital Channels & Implementation
- Corporate Customer Services (CCS) across the SCB branch network

These departments collaborate to ensure the availability and promotion of a full suite of both traditional and innovative GTB products and structured solutions. They are actively launched for both new and existing customers through coordinated joint calls by coverage and product teams, with cross-selling objectives embedded in shared KPIs. This approach aims to capture higher transaction volumes, generate sustainable fees and net interest income, and deliver on Wholesale and GTB P&L targets. Simultaneously, we are committed to providing a distinctive customer experience, streamlined processes, and strong loyalty-building measures, supported by premium quality assurance, digitized dashboard workflows, and continuous monitoring of business agility, customer feedback, and satisfaction levels.



4.2

Financial Inclusion

SCB is committed to providing financial products and services to all social segments, including individuals and companies, and facilitating their banking experience through official financial channels tailored to their financial and social circumstances.

Financial Inclusion Strategy

In 2024, SCB continued implementing its 2023–2025 Financial Inclusion Strategy, building on and expanding the previous 2021–2022 strategy. The strategy consists of five pillars:

01

Financial literacy and customer rights protection

02

Number of new accounts and payroll service

03

Promotion of the Bank's products

04

Diversification in financial products and services

05

Collaboration and partnerships with other institutions

The strategy stipulates low-cost fees and interest for financial inclusion products and services, in accordance with CBE requirements and the Bank's business strategy. This approach positions financial inclusion as a growth opportunity for the Bank, rather than as a profit-driven initiative.

To track the effectiveness of the Bank's financial inclusion strategy, a monthly monitoring report is submitted to the CBE, including the following metrics:



Portfolio Growth

We monitor the growth of our Bank's portfolio, segmented by customer demographics such as gender, age, and economic status, to assess how financial literacy programs influence different segments.



Dormancy and Activation

Tracking the dormancy status of accounts is essential to understanding customer engagement. We analyze active versus inactive accounts to determine whether financial literacy programs have encouraged more frequent and consistent use of banking services.



Expansion of Banking Infrastructure

We report on the Bank's expansion efforts, including the addition of ATMs and branches including the customized serving people with disabilities, to measure accessibility and reach.



Expansion of Payroll Services

This includes the number of payroll deals and payroll beneficiaries as part of our commitment to increasing financial inclusion through convenient banking channels.



Targeted Account Types

We place special focus on specific account types designed for youth, craftsmen, and people with disabilities. By tracking the growth and usage of these accounts, we gain insights into the effectiveness of our programs in attracting and meeting the unique needs of underserved populations.

Financial Inclusion and Literacy in Numbers

In 2024, the number of people SCB's products and services serve increased and expanded to reach new financial inclusion clientele.

| Type of Product/Service | 2022 | 2023 | 2024 | YoY % |
|-------------------------|-----------------------------------|--------|--------|--------|
| Account Numbers | Retail Accounts | 77,225 | 85,560 | 96,611 |
| | Youth Accounts | 286 | 4,255 | 7,312 |
| | Women Accounts | 23,854 | 24,959 | 27,958 |
| | Financial Inclusion Accounts | 8,592 | 8,349 | 8,790 |
| | People With Disabilities Accounts | 4 | 28 | 30 |
| Cards Numbers | Credit Cards | 8,754 | 10,475 | 13,522 |
| | Debit Cards | 49,870 | 55,080 | 58,197 |
| | Miza Cards | 11,475 | 14,295 | 28,105 |
| | Pre-Paid Cards | 4,474 | 4,636 | 4,215 |
| Digital Wallets | Number of Electronic Wallets | 1,748 | 3,498 | 4,354 |
| Payroll | Number of Companies | 242 | 258 | 259 |
| | Number of Beneficiaries | 26,459 | 27,767 | 34,114 |
| Financial Literacy | External | 1,637 | 2,754 | 11,008 |
| | Internal | 235 | 330 | 467 |

A Focus on Access: Banking Marginalized Groups

SCB pays particular attention to the unbanked through its "Bedaya" Accounts, which cater to individuals new to the banking system. In 2024, 1,442 new customers joined under this initiative.

This service targets three different segments:



The number of Bedaya accounts opened in 2024 reached 1,987, increasing from 545 accounts in 2023, a growth of 264.6%.

Recognizing the specific financial needs of customers with disabilities, SCB offers specialized accounts designed to ensure accessibility and convenience. These accounts provide fee exemptions and tailored facilities to meet their unique needs, offering suitable and secure banking services. Additionally, SCB provides Financial Inclusion Academy services to explain the concept of financial inclusion and raise awareness of banking services and products.



A Focus on Financial Literacy

Through its Financial Inclusion Academy, SCB aims to raise individuals' financial awareness through promotional and educational programs throughout Egypt.

Outreach efforts included branch visits, educational seminars, and participation in 11 external events across universities, clubs, villages, and care facilities, reaching 1,654 individuals from target segments.

In addition to raising awareness among individuals, the Bank also focused on building the capacity of its employees regarding financial inclusion, with 467 front- and back-office employees trained to better serve our clients.



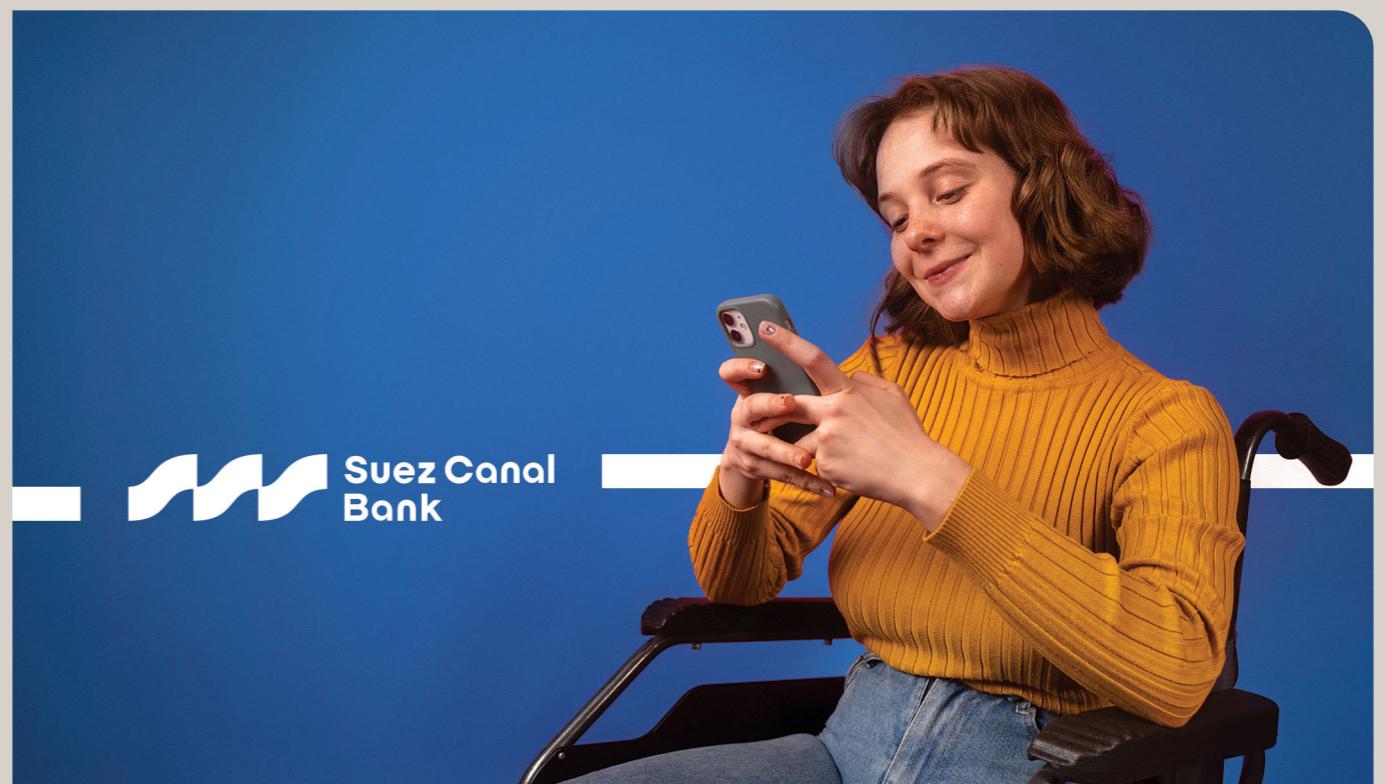
A Focus on Accessibility

Suez Canal Bank is committed to ensuring its financial services are accessible to all members of the community, with accessibility embedded as a core principle in its branch expansion strategy. The Bank currently operates ten branches offering a dedicated range of services for individuals with disabilities, alongside 35 accessible ATMs strategically located across Egypt. Infrastructure enhancements, such as ramps, automatic doors, and widened entrances, provide seamless access to both branch facilities and ATMs. These physical improvements are complemented by clear wayfinding signage and digital accessibility information, further enhancing customer convenience and independence.

In 2024, 60 employees received comprehensive training in sign language to better serve

customers with hearing disabilities, bringing the total number of trained employees to 148. The Bank also provides key information, including terms and conditions, in multiple accessible formats, such as audio-visual videos, sign language interpretation, and printed Braille copies.

Inside new branches, dedicated service counters and priority queuing systems help minimize wait times, while interior spaces are designed with optimized lighting and high-contrast, legible fonts to improve readability and navigation. To meet a wide range of needs, services include audio-visual guides, sign language assistance, and Braille documents. For customers unable to visit a branch in person, the Bank offers home visit services, ensuring equal and comprehensive access to financial solutions for all.



4.3

Sustainable Finance

We advanced our sustainability objectives by forming a strategic partnership with CRIF Egypt to support our clients, particularly small and medium-sized enterprises (SMEs), in assessing and enhancing their sustainability practices. To support this, we use Synesgy, a global platform managed by CRIF, which enables SMEs to evaluate their ESG performance and sustainability practices effectively.

The Bank continues to integrate sustainability into its financing activities by directing capital toward projects with positive social and environmental impact. In 2024, sustainable finance accounted for 2.23% of the Bank's total wholesale portfolio, reaching EGP 2,044.705 Mn.

Environmental Lending

The Bank financed eight environmental projects totaling EGP 2040.11 Mn, marking a 119% increase from 2023. These were distributed as follows:

- Climate-smart agriculture:** EGP 961 Mn (1 project)
- Sustainable infrastructure:** EGP 475 Mn (1 project)
- Sustainable buildings:** EGP 300 Mn (2 projects)
- Sustainable transportation:** EGP 300 Mn (1 project)
- Waste management:** EGP 4.11 Mn (3 projects)

Social Lending



The Bank supported two health projects totaling EGP 4.59 Mn.

Overall, the sustainable portfolio comprised 10 projects valued at EGP 2,044.705 Mn, with environmental projects accounting for 99.8% and social projects 0.2% of the total. This reflects the Bank's strong focus on financing projects that advance a circular economy and climate resilience.

| Enterprise Type | 2023 | | | 2024 | | |
|-------------------------------------|--------------------|--------------------------------|-----------------------|--------------------|--------------------------------|-----------------------|
| | Number of Projects | Total Facility Amount (Mn EGP) | Percentage from Total | Number of Projects | Total Facility Amount (Mn EGP) | Percentage from Total |
| SMEs | 5 | EGP 75.00 | 8% | 5 | EGP 8.705 | 0.43% |
| Corp | 4 | EGP 864.00 | 92% | 5 | EGP 2,036.00 | 99.57% |
| Total Sustainable Finance Portfolio | 9 | EGP 939.00 | 100% | 10 | EGP 2,044.705 | 100% |

Our Sustainable Finance Portfolio growth was primarily driven by the Corporate Financing segment, which expanded from four projects totaling EGP 864 Mn in 2023 to five projects amounting to EGP 2,036 Mn in 2024, representing 99.57% of the total portfolio.

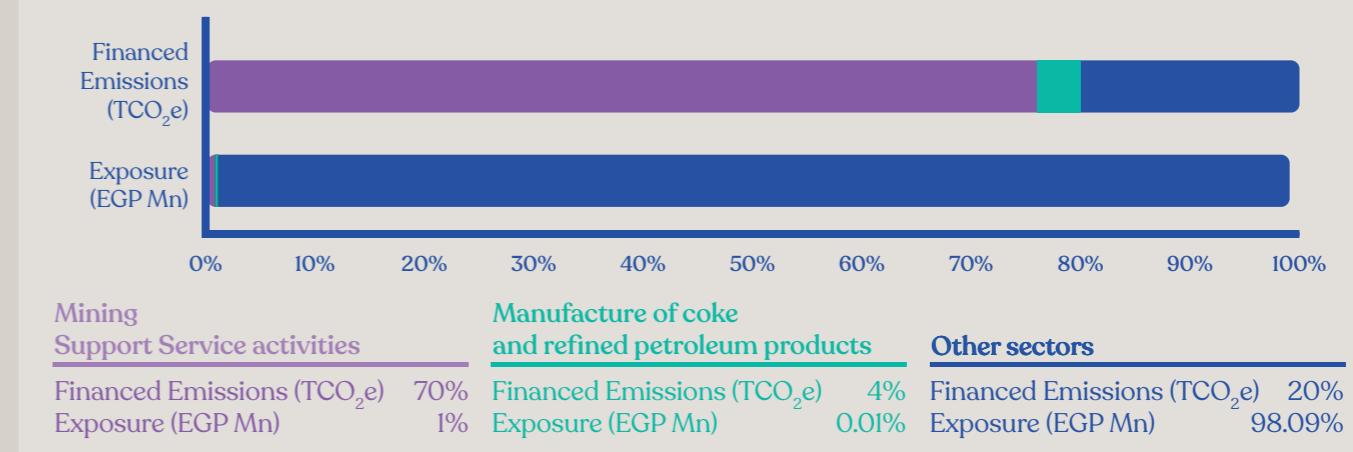
Financed Emissions

As part of SCB's commitment to responsible lending and mitigating climate risks, the Bank calculated its financed emissions for its corporate and SMEs portfolio, covering 139 sectors following ISIC segmentation, with an exposure of EGP 50.1 Bn.

Data collection and calculations were conducted in accordance with the PCAF methodology

to ensure the highest accuracy. The results indicate total financed emissions of 971,067 mtCO₂e, comprising 956,927 mtCO₂e Scope 1 emissions and 14,141 mtCO₂e Scope 2 emissions. Notably, 80% of financed emissions are concentrated in two sectors, which collectively represent only 1.01% of the Bank's portfolio, indicating their low climate impact risk for the Bank.

Exposure and Emissions by Sector



05

Fostering Sustainable Ecosystems

5.1 Our Carbon Footprint
5.2 Environmental Performance



5.1

Our Carbon Footprint

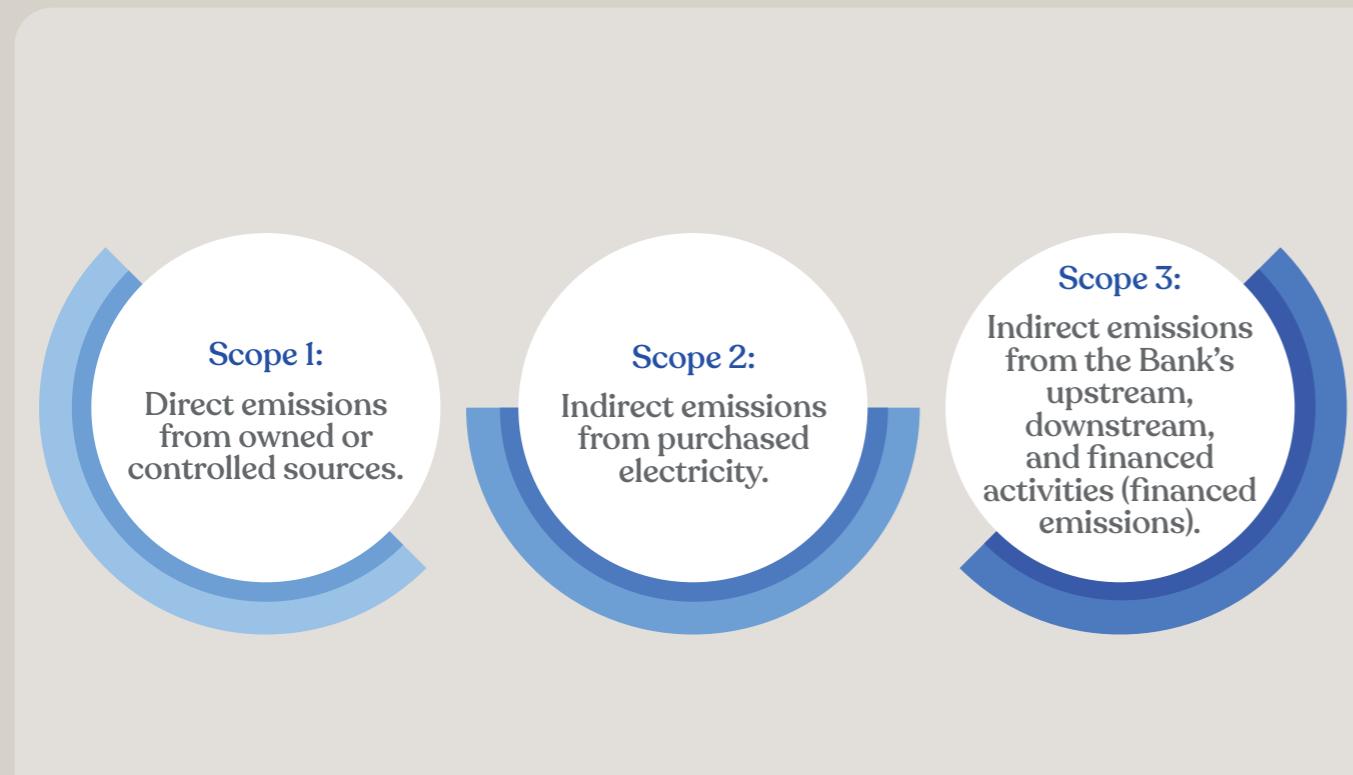


Suez Canal Bank is committed to integrating sustainability principles into its operations, ensuring responsible environmental stewardship, and aligning with global standards for carbon accounting and climate risk management. In 2024, the Bank continued to measure and mitigate its environmental impact, focusing on both direct and indirect emissions from its operations and financed activities.

Our Carbon Footprint

Greenhouse Gas (GHG) Emissions Profile

Suez Canal Bank classifies its emissions into three scopes in accordance with the **Greenhouse Gas Protocol**:



Methodology for Emissions Calculation

Suez Canal Bank follows globally recognized standards to ensure transparency and accuracy in emissions accounting.

Scopes 1, 2, and 3 (except category 15) Calculations

Emission factors were sourced from **the International Energy Agency (IEA)** and **local grid emission factors**, using the following formula:

Emissions = Activity Data × Emissions Factor
For example, electricity emissions were calculated as:
Electricity Consumption (kWh) × Grid Emissions Factor (tCO₂e/kWh)

Scope 3 Category 15: Financed Emissions Approach

The **PCAF methodology** was applied to estimate financed emissions using the formula:

Financed Emissions = Outstanding Exposure (in EGP Mn) × Sectoral Emissions Intensity

The methodology included:

Data Collection: Portfolio emissions data at the sector level (data quality score 5).

Industry-Specific Emission Factors: Application of sector-based intensity metrics across the Bank's 139 sectors.

| Parameter | 2023 Reporting | 2024 Reporting | Change/Addition |
|--------------------------------------|---|--|---|
| Reporting Period | 1 Jan – 31 Dec 2023 | 1 Jan – 31 Dec 2024 | No change |
| Number of Branches | 50 | 52 | +3 branches |
| Total Floor Area (m ²) | 47,473 | 48,542 | +1,069 m ² |
| Number of Employees | 1,473 | 1,673 | +200 employees |
| Scopes Reported | Scope 1, Scope 2, Scope 3 (Category 15: financed emissions) | Scope 1, Scope 2, Scope 3 (Category 15: financed emissions) | No change in scope categories |
| Scope 1 Coverage | Fuel consumption from stationary and mobile sources is entirely derived from non-renewable sources, with no consumption from renewable fuels, fire suppressants | Fuel consumption in stationary and mobile sources, fire suppressants + refrigerant leakages | Expanded to include refrigerant emissions |
| Scope 2 Coverage | Purchased electricity | Purchased electricity | No change |
| Scope 3 Coverage | Category 15: financed emissions | Category 15: financed emissions Addition to other categories, including paper waste | Change in scope and methodology used |
| Reason for Change in Total Emissions | – | Expansion in operational boundary and inclusion of additional Scope 1 and Scope 3 categories | More comprehensive reporting |

Total GHG Emissions (tCO₂e)

| Category | 2023 emissions (tCO ₂ e) | 2024 emissions (tCO ₂ e) | YoY % |
|--|-------------------------------------|-------------------------------------|---------------|
| Scope 1 | | | |
| Stationary Combustion | 10.56 | 8.41 | -20.36% |
| Mobile Sources | 369.76 | 451.63 | 22.14% |
| Fugitive Suppressants | 0.19 | 0.19 | 0% |
| Refrigerant Leakage | - | 513.53 | - |
| Total Scope 1 | 380.51 | 973.76 | 155.9% |
| Scope 2 | | | |
| Purchased Electricity | 2,173.42 | 2,671.38 | 22.91% |
| Total Scopes 1 and 2 | 2,553.92 | 3,645.14 | 42.72% |
| Scopes 1 and 2 Intensity per area (tCO ₂ e/m ²) | 0.054 | 0.0751 | 39.49% |
| Scopes 1 and 2 Intensity per FTE (tCO ₂ e/FTE) | 1.73 | 2.1788 | 25.66% |
| Scope 2 Intensity per Area (tCO ₂ e/m ²) | 0.046 | 0.055 | 20.04% |

| Category | 2023 emissions (tCO ₂ e) | 2024 emissions (tCO ₂ e) | YoY % |
|---------------------------------|-------------------------------------|-------------------------------------|---------------|
| Scope 3 | | | |
| Paper Used | - | 2.3 | - |
| Paper Waste | - | 0.19 | |
| Category 15: Financed Emissions | 1,058,811.19 | 971,067 | -8.29% |
| Total Scope 3 | 1,058,811.19 | 971,069.49 | -8.29% |



Most emissions (Scope 3) arise from **financed activities**, emphasizing the Bank's significant role in influencing sustainability across industries.

A breakdown of the top five emission-intensive sectors shows the following results:

| Sector | Exposure (in EGP Mn) | Scopes 1 and 2 Emissions (tCO ₂ e) | Emission Intensity (tCO ₂ e/EGP Mn) |
|--|----------------------|---|--|
| Manufacture of coke and refined petroleum products | 5 | 41,911 | 25,117 |
| Mining support service activities | 421 | 738,724 | 1,756 |
| Crop and animal production, hunting and related service activities | 415 | 9,520 | 512 |
| Manufacture of other non-metallic mineral products | 120 | 4,846 | 222 |
| Manufacture of chemicals and chemical products | 790 | 18,592 | 143 |

The table indicates that emissions are highly concentrated in specific sectors, which account for minor percentages of the total exposure.

5.2

Environmental Performance

In 2024, Suez Canal Bank advanced its environmental initiatives by implementing targeted measures to enhance energy efficiency, optimize water use, and minimize waste across its operations. These efforts reflect the Bank's commitment to reducing its environmental footprint and preparing for future sustainability certifications.

Energy Efficiency

To optimize electricity consumption, the Bank continued upgrading its air-conditioning systems, replacing conventional units with variable refrigerant flow (VRF) systems and inverter AC units that automatically adjust to building occupancy levels. Currently, five of the Bank's 52 buildings operate using VRV technology, ensuring systems are turned off when unoccupied. Additionally, 40 branches now exclusively rely on LED and other energy-saving lighting fixtures with luminous efficacy of no less than 100 lumens per watt.

The Bank's new headquarters in the New Administrative Capital, currently under construction, and ten renovated branches, are being fitted with high-performance windows designed to reduce heat gain, thereby decreasing cooling loads and overall electricity demand. Suez Canal Bank aims to secure seven EDGE green building certifications in 2025, further reinforcing its leadership in sustainable building operations.

Total Electricity Consumption = 7024.4 MWh

Electricity Consumption Ratio per Area = 0.1447 MWh/m²

Electricity Intensity Ratio per Employee: 4.20 MWh/FTE

Water Conservation

In 2024, SCB consumed 54,104 cubic meters of water across all branches. Although no formal water recycling system is in place, the Bank prioritizes maintenance, leak prevention, and awareness to minimize unnecessary consumption.

Water-saving measures have also been integrated into branch operations. Three branches have installed water mist pumps in their fire-fighting systems, significantly reducing water usage during testing and emergencies. Plans are in place to introduce motion-sensor faucets and specialized aerators to lower water flow rates, enhancing conservation efforts across the network.

Waste Reduction

In 2024, the Bank generated 24.6 metric tons of waste, including 21.6 tons of paper and 3 tons of metal, all of which were recycled. Although a formal waste management system is not yet in place, the Bank enforces procedures that limit printed material consumption and monitors supply requests across branches and departments.

The Bank has continued to implement comprehensive waste reduction programs, focusing on minimizing paper consumption. Initiatives include replacing printed memoranda with email correspondence, encouraging double-sided printing, and shifting warehouse operations to electronic Excel-based inventory systems. The Fixed Asset Inventory Project was implemented using RFID technology, eliminating paper-based asset transfer forms. Additional measures—such as scanners for document handling, prepaid cards for certain staff payments, and the Petro App for fuel procurement—have also contributed to reducing paper consumption.

All collected paper—such as old forms, records, and cardboard—is sent to specialized recycling factories, processed using hopper recycling machines in all bank premises except some branches.

Beyond paper, other waste streams are responsibly disposed of and recycled. The General Directorate of Administrative Affairs coordinates the periodic collection of used assets such as computers, office furniture, security systems, car batteries, and air conditioners for sale to specialized recycling entities. Old car batteries are replaced as needed, with used batteries returned to authorized dealers for proper recycling.

Resource Efficiency and Circular Economy

In 2024, SCB advanced its commitment to operational efficiency and circular economy practices through responsible management of resources and waste. The Bank concluded the sale of obsolete assets valued at EGP 2.5 Mn, ensuring idle resources were reallocated rather than left unused. In parallel, SCB recycled 96 tires, generating EGP 40,250 in revenue.

Through these initiatives, Suez Canal Bank continues to embed environmentally friendly practices into its operations, demonstrating tangible progress toward resource-efficient and climate-resilient banking facilities.

06

Expanding Access and Driving Innovation

- 6.1 Our Growing Presence
- 6.2 Our Digital Innovation
- 6.3 Customer Privacy, Confidentiality, and Rights



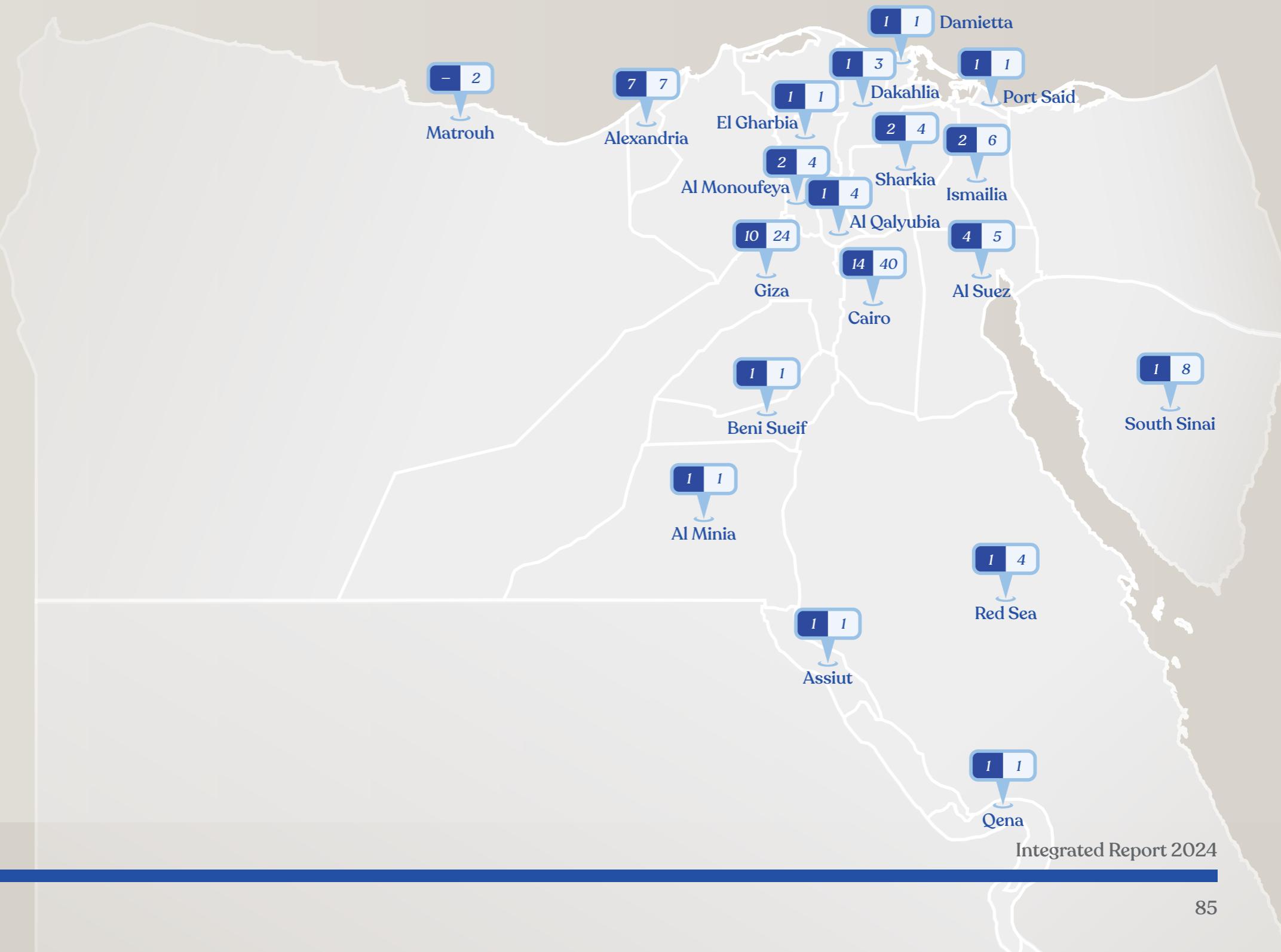
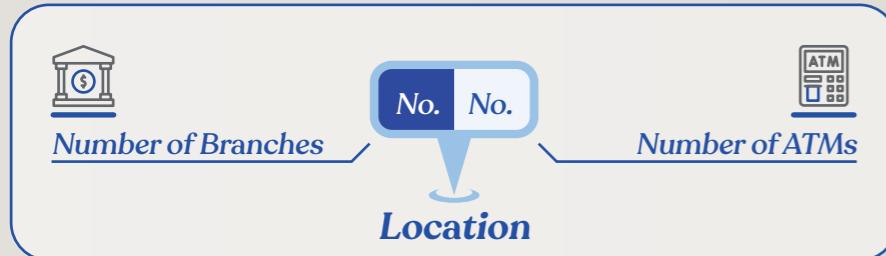
6.1

Our Growing Presence

Over the years, SCB has strategically expanded its presence across Egypt to facilitate access to our financial services for customers in diverse regions. As of 2024, SCB operates a comprehensive network of 118 ATMs (an increase of 8% from 2023) and 52 branches across Egypt, covering 70% of Egypt's governorates. This ongoing expansion reflects our commitment to being a trusted financial partner, delivering accessible and efficient services that meet the needs of communities nationwide.

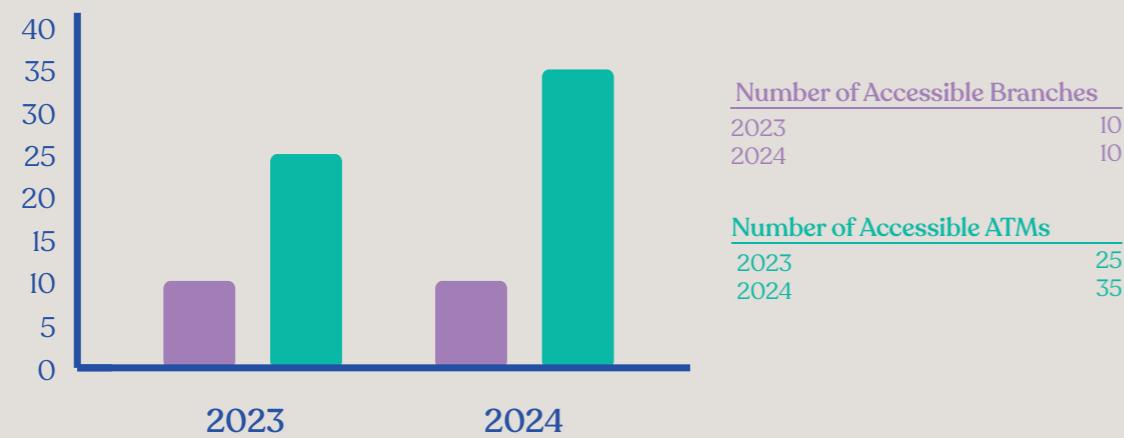
By extending our reach across these areas, SCB provides financial convenience to a broad spectrum of customers.

At SCB, ATM locations are selected based on multiple factors that align with customer needs and business objectives. These factors include the number of customers in different geographical areas to ensure financial access, payroll deals, currency exchange and international transactions, and proximity to tourist locations. ATM deployment also serves as a key branding tool for SCB, as strategically positioned ATMs enhance visibility, reinforce the Bank's branding presence, and project an image of accessibility and reliability in key locations.



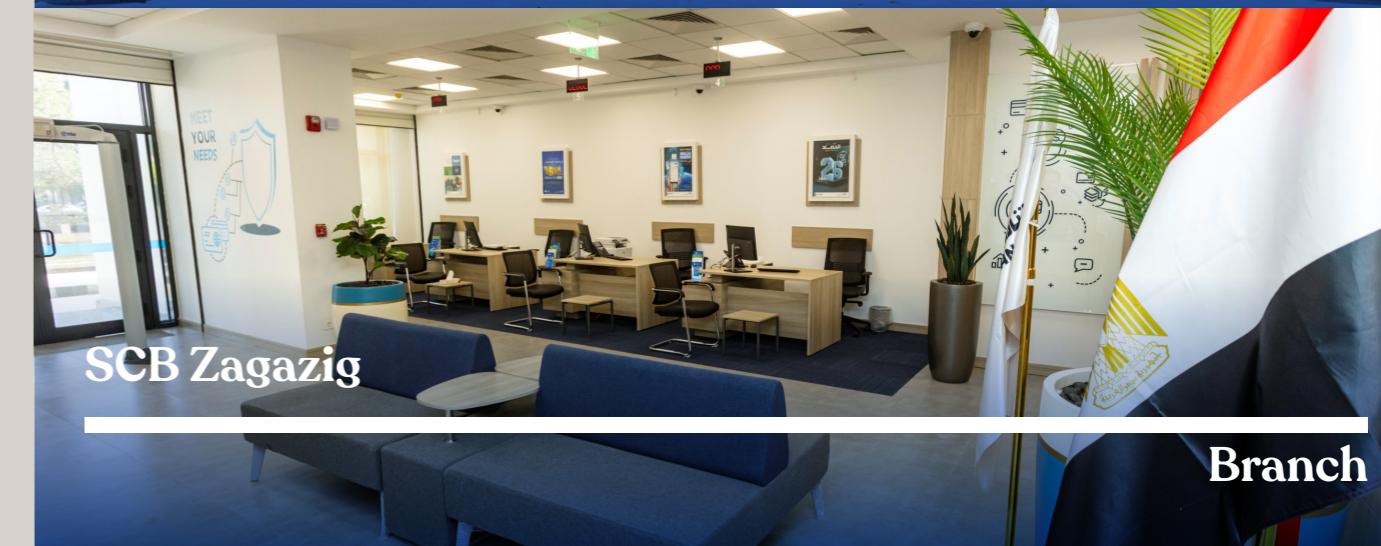
The geographical distribution of our 52 branches is determined by population size and density, reflecting areas with growing financial access demand, thereby reaching larger customer segments, and high potential for business growth. High-income level areas are also targeted to serve affluent customers with more complex financial needs and higher transaction volumes. SCB strategically positions itself relative to competitors to enhance visibility, capture market share, and provide convenient options for customers. Economic activity shifts further drive demand for financial services. Through strategic branch allocation, we achieve our financial inclusion goals by focusing on the unbanked or underbanked populations, transforming them into active clients via accessible financial solutions tailored to their needs. By addressing these gaps and providing access to financial services in such regions, SCB fosters economic participation and strengthens its role as a key enabler of financial empowerment across Egypt. In 2024, we achieved our goal of expanding our branch network to 52 locations, reaching additional areas such as New Alamein, Zagazig, and Shebin El-Koum.

Number of Accessible Branches and ATMs



SCB is committed to accessibility and inclusivity for people with disabilities across its branches and ATMs. New locations adhere to specific criteria to create a welcoming and supportive environment for all customers. To enhance convenience, queuing systems have been modified in all branches to prioritize customers with disabilities, while ramps have been installed at branch entrances and ATMs for individuals with mobility challenges to facilitate wheelchair access, allowing for greater ease of movement.

For visually impaired customers, account terms and conditions are available in Braille at all branches to ensure access to critical information. Display screens feature large, clear fonts to assist individuals with visual impairments in reading displayed content. Certain branch ATMs are adjusted to an accessible height to better accommodate wheelchair users. SCB operates 10 branches and 35 ATMs equipped to serve customers with disabilities, ensuring enhanced accessibility features and tailored services for this segment.



6.2

Our Digital Innovation

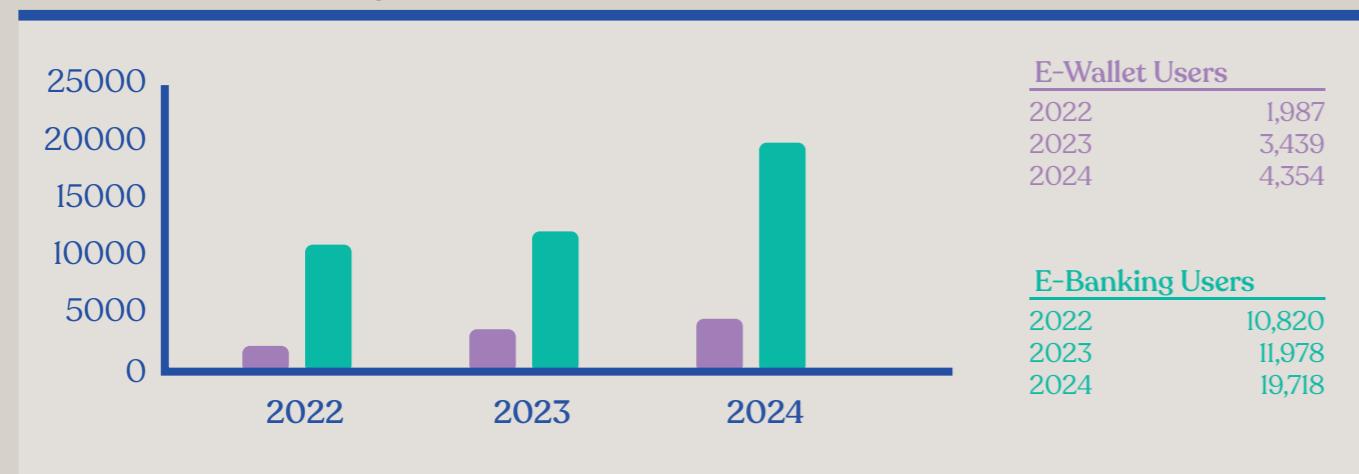
Suez Canal Bank considers digitalization and cybersecurity essential to delivering inclusive, innovative, and secure financial services. In 2024, the Bank intensified its investment in digital infrastructure while reinforcing its systems and protocols to protect customer data and ensure compliance with national and international data protection frameworks.

The Bank continued enhancing its online and mobile banking platforms in 2024, focusing on improving usability, service accessibility, and operational efficiency. Through its official website, Suez Canal Bank provides step-by-step guidance helping customers navigate the mobile application. Online banking transactions reached 55,473 transactions in 2024, with a total value of EGP 1.315 Bn, making an increase of 11.65% in the number of trans-

actions and over 90% growth in transaction volume.

In parallel, the Bank promoted broader access to digital financial services through the SCB E-Wallet. Designed for both customers and non-customers, the E-Wallet requires only a mobile phone and a national ID, eliminating the need for a traditional bank account. The Bank's website provides comprehensive guidance on the E-Wallet's range of functions, including sending domestic transfers to other wallets, paying utility and government bills, making retail purchases, generating QR codes for payments, donating to over 35 registered charities, and conducting cash-in or cash-out operations via Fawry agents or ATMs. In 2024, 160,000 transactions were completed via the E-Wallet, with a total value of EGP 160 Mn.

E-Wallet and E-Banking Users



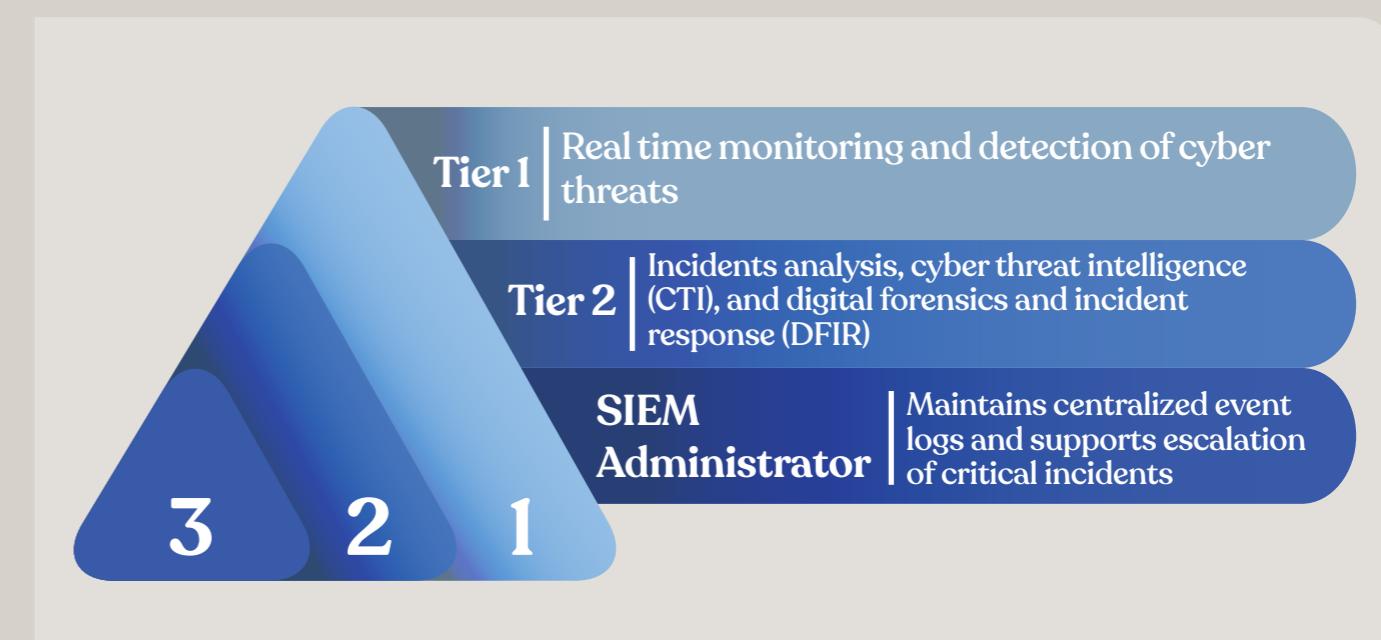
Further expanding its digital offerings, the Bank supported the use of InstaPay, an application authorized by the Central Bank of Egypt that enables individuals to access all their EGP-denominated bank accounts across participating banks. Through InstaPay, customers can initiate instant transfers to other accounts, prepaid Meeza cards, and wallets, as well as instantly settle credit card payments through their mobile devices at any time. In 2024, the total number of InstaPay transactions exceeded 2 Mn, representing a 385% increase from 2023, with a transaction volume of EGP 9.86 Bn, a 186% increase from the previous year.

By continuously investing in digital innovation and expanding inclusive service channels, the Bank ensured that customers with varying levels of digital literacy could access and benefit from financial services either independently or with branch-based support. These actions align with SCB's Customer Rights Protection Policy and its broader financial inclusion goals.

Information Security Governance and Management

Suez Canal Bank maintains a formal information security governance structure, overseen by the CEO and Board Committees. The CISO leads the function through multiple arms, such as Governance, Risk, and Compliance (GRC) and Cyber Defense and Assurance. A crucial component of the Bank's security framework is the tiered Security Operations Center (SOC), which adheres to a structured incident management policy.

The SOC Follows a Multi-Tiered Structure:



The Bank's cybersecurity protocols comply with Central Bank of Egypt regulations and are regularly evaluated through internal audits, incident simulations, and assurance activities.

Management Approach to Data Protection and Breach Response

Suez Canal Bank applies a structured and preventive approach to protect against data leaks and breaches. Preventive measures include data encryption at rest and in transit, secure systems architecture, and authentication controls. Employee access to sensitive data is strictly limited to authorized personnel and governed by signed confidentiality agreements. Employees receive periodic training on secure data handling, and violations are subject to disciplinary actions in accordance with the Bank's internal policies.

Detection and response capabilities are handled by a dedicated Security Operations Center (SOC), operating 24/7 to monitor

systems and detect anomalies. Upon detection of a threat, incidents are immediately escalated for investigation, containment, and recovery, as needed. Affected systems may be isolated to prevent further risk, and a root cause analysis is conducted to determine the origin and impact of each incident. Based on these findings, the Bank implements corrective actions, such as system patching, updates to access rights, and revisions to internal protocols.

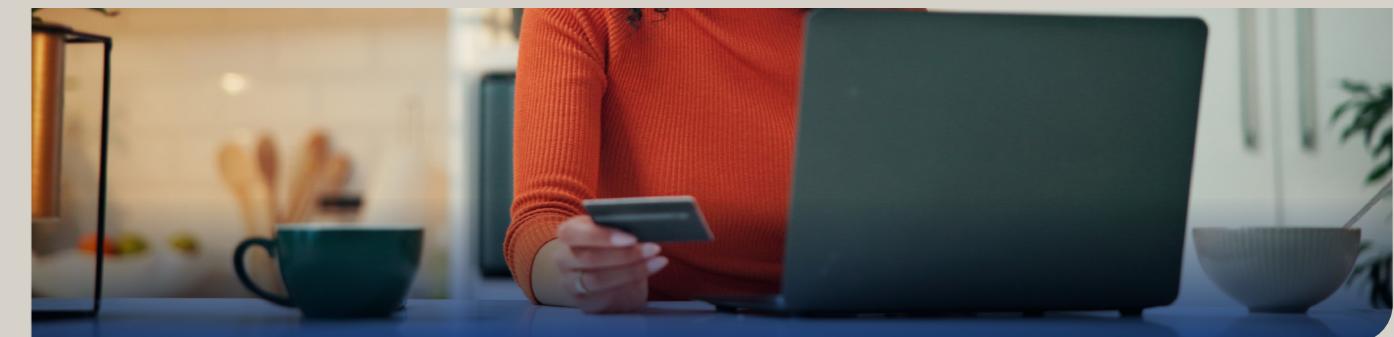
All incidents are documented, reviewed by management, and assessed for compliance with regulatory obligations. In 2024, the Bank recorded no privacy breaches or leaks and received no substantiated complaints from external stakeholders regarding the misuse or loss of customer data.

6.3

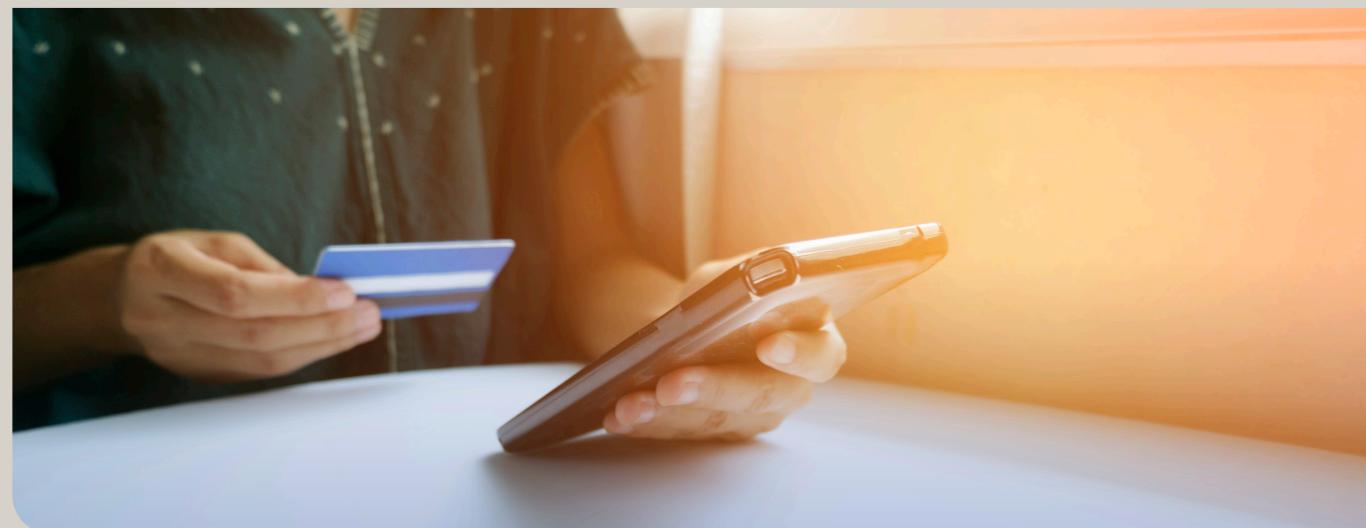
Customer Privacy, Confidentiality, and Rights

The Bank's Consumer Data Protection and Confidentiality Policy establishes a comprehensive framework for managing customer data. Fully aligned with the Central Bank of Egypt's regulations, the policy prohibits the sharing of customer information without explicit consent or a legal obligation. All personal and financial data are encrypted and stored in secure environments, with access restricted to individuals based on role and authorization level. The Bank also ensures that its authentication mechanisms effectively prevent unauthorized access.

The Bank provides clear communication channels for customer inquiries or complaints related to privacy and commits to timely and transparent resolution. Accountability is internally enforced through confidentiality agreements and sanctions for breaches of protocol.



Zero data leaks and privacy breaches in 2024.



Customer Awareness and Education

Recognizing that customers are key partners in maintaining digital security, the Bank undertook several awareness initiatives in 2024. Through SMS alerts, mobile app notifications, and in-branch interactions, SCB educated clients on identifying fraud attempts, securing personal information, and safely using digital channels. Additionally, the Bank published clear guidance on its website for using the mobile application, SCB E-Wallet, and InstaPay, ensuring customers could confidently and securely access relevant services.

These educational efforts have fostered a digital banking culture that prioritizes informed engagement, the prevention of cyber risks, and the proactive protection of financial data.

07

Unlocking Human Potential for Progress

- 7.1 Inclusive Work Environment
- 7.2 Employee Performance and Career Development
- 7.3 Employee Learning and Development
- 7.4 Employee Benefits, Compensation, and Recognition



7.1

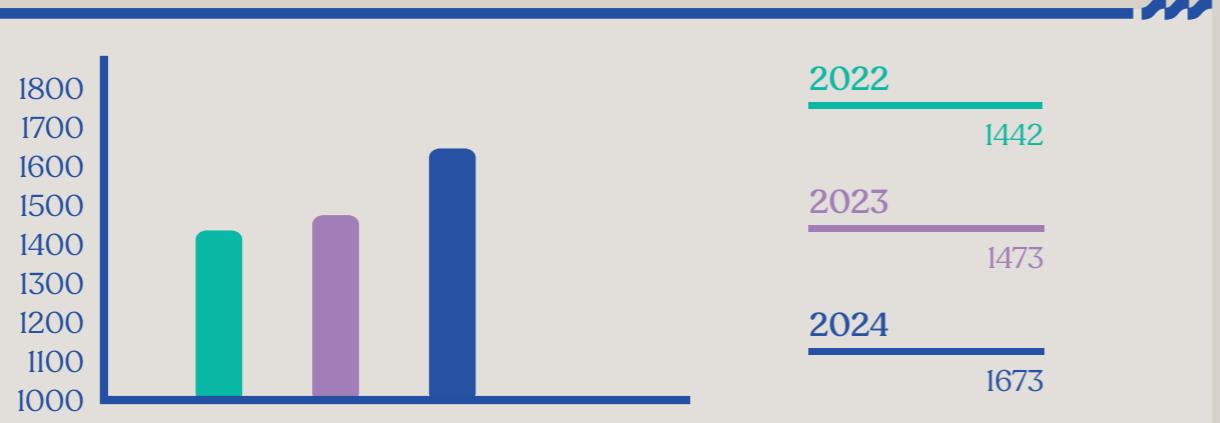
Inclusive Work Environment

At Suez Canal Bank, we believe that our human capital is the cornerstone of our success. We are committed to cultivating a work environment that is inclusive, comfortable, and grounded in respect for every individual. Our strategy is centered on creating a culture in which employees feel valued, empowered, and safe to express their ideas and grow personally and professionally. By investing in our people, we aim to build a diverse and dynamic team

capable of meeting the evolving needs of our customers.

This commitment is reflected in the steady growth of the Bank's workforce, which strengthens our capabilities to serve a broader customer base. In 2024, the total number of employees reached 1,673 (including clerical and non-clerical staff), representing an increase of 13.58% from 2023 and a 16.02% increase from 2022.

Total Number of Employees



Workforce by Managerial Level:

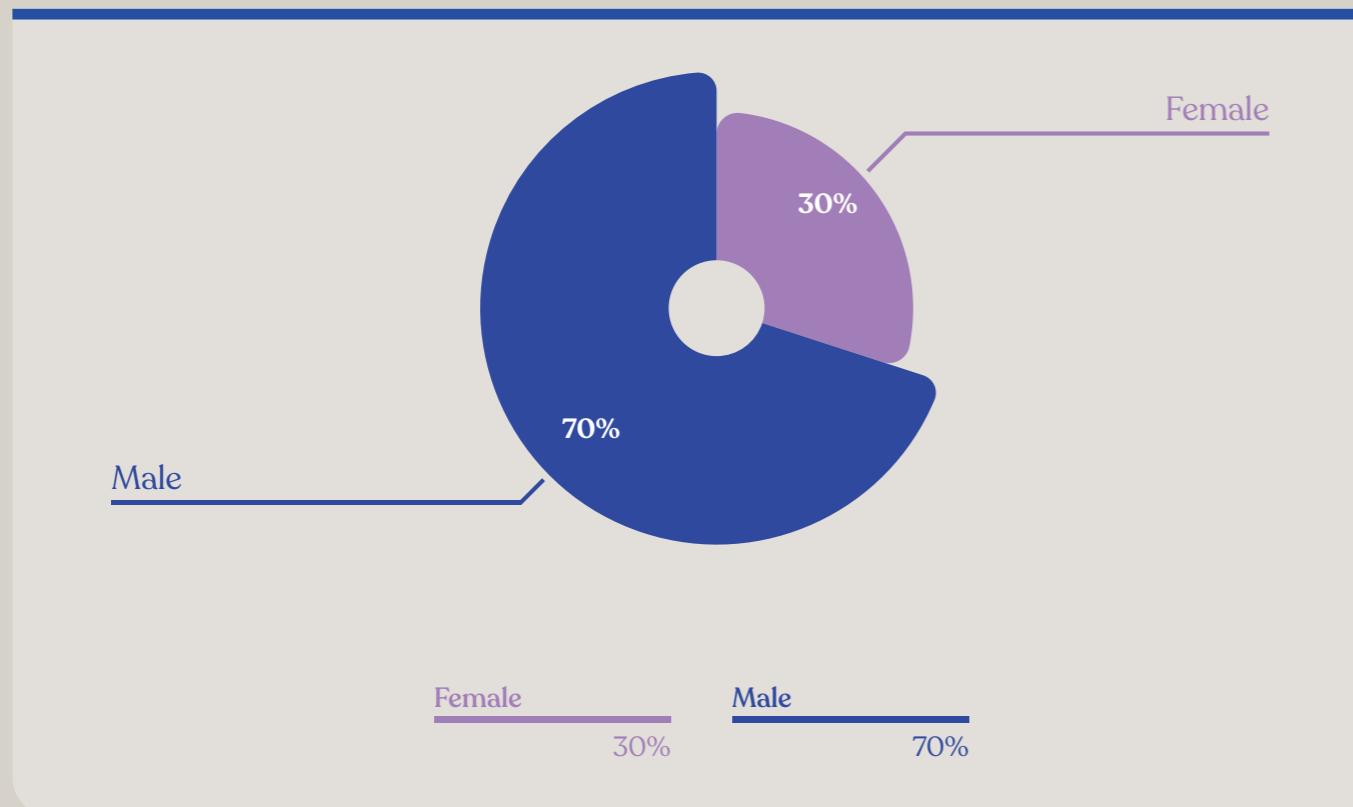
| Category | Total Number |
|------------------------|--------------|
| Entry Level | 653 |
| Middle Level | 783 |
| Senior Level | 37 |
| Total | 1,473 |
| Non-Clerical Staff | 200 |
| Total Workforce | 1,673 |

Workforce Dynamics

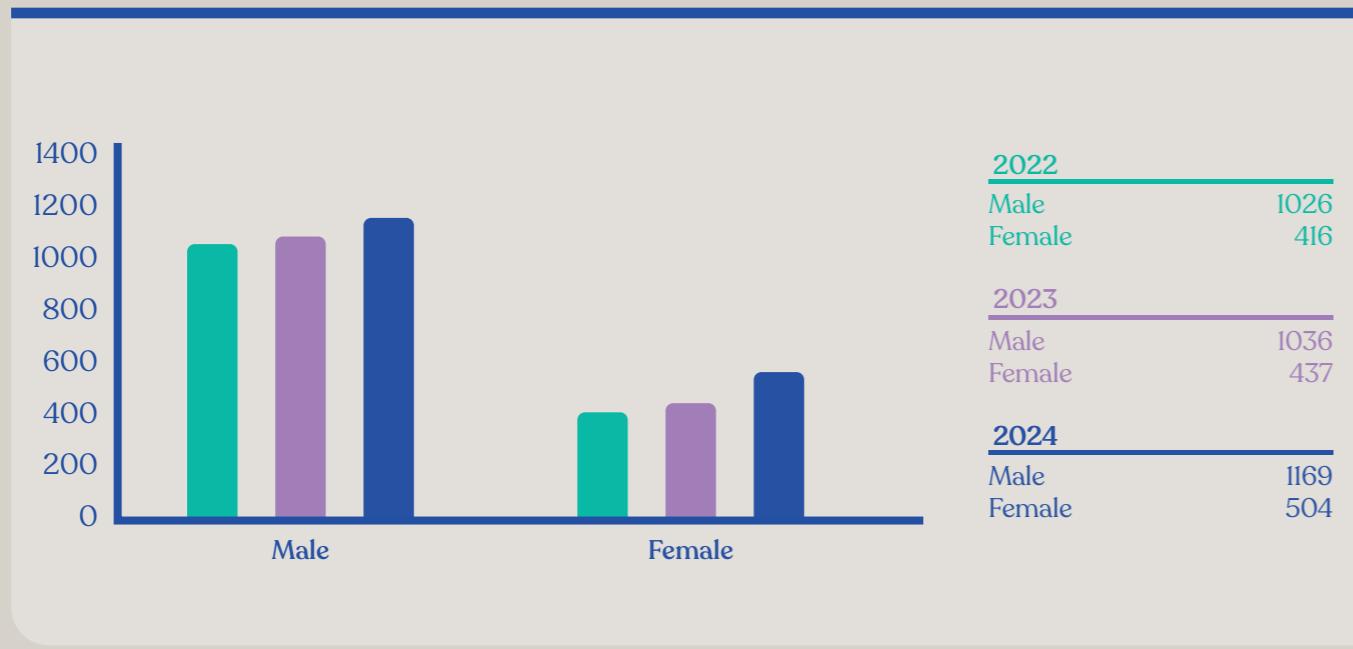
As an extension of our inclusive workplace philosophy, the Bank is committed to providing equal opportunities for employee growth, leadership, and professional development, regardless of gender. Therefore, we actively work to create an environment in which women can thrive and excel, which is essential

for fostering innovation and driving improved decision-making. This is reflected in the increasing number of women in our workforce. In 2024, the total number of female employees was 504, representing a 15% increase from 2023 and a 21.15% increase from 2022.

% of Employees by Gender (2024)



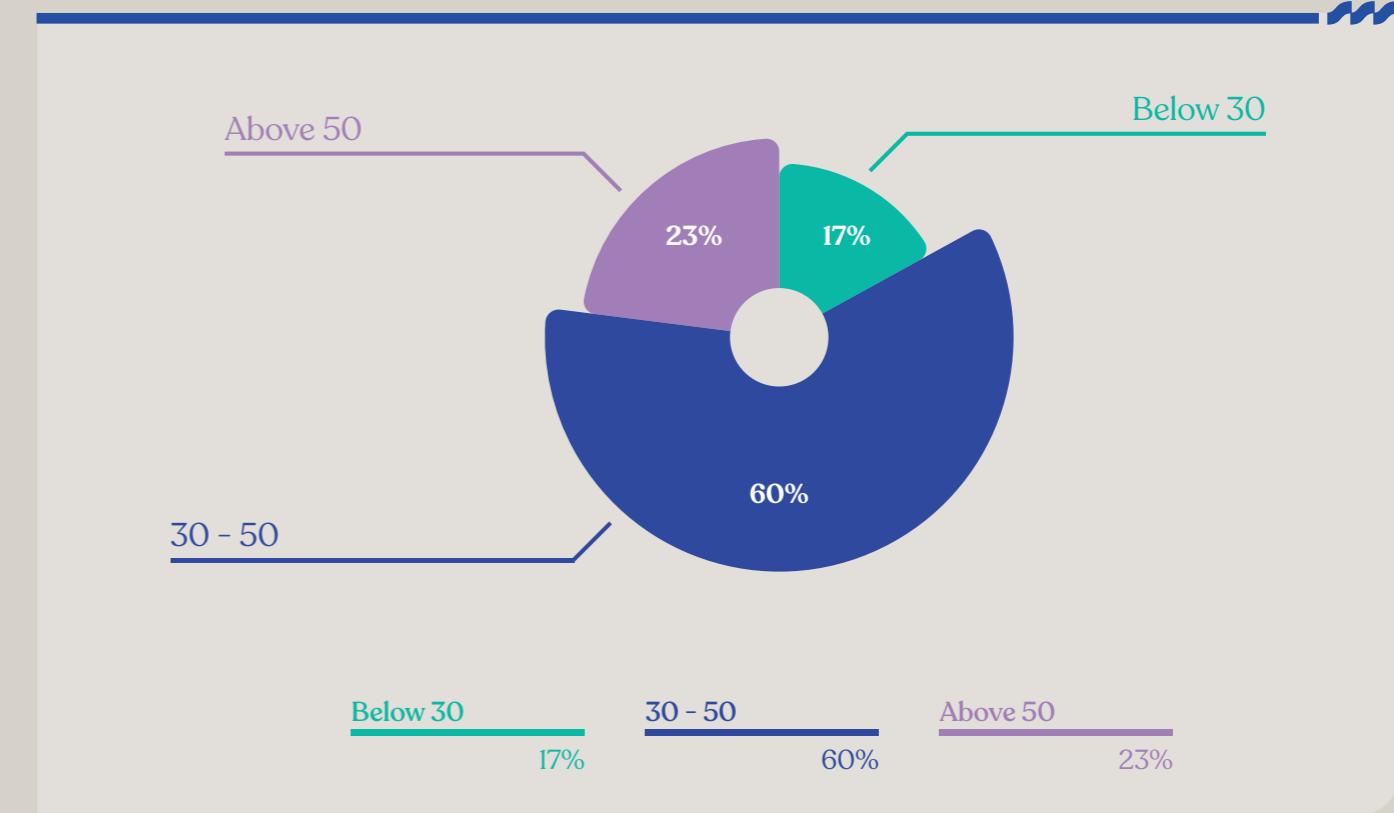
Number of Employees by Gender



In addition to gender diversity, the Bank is committed to fostering age diversity, recognizing that employees from different generations bring a wide range of skills, experiences, and perspectives. By combining the institutional knowledge of experienced professionals with the fresh ideas and innovative approaches of younger generations, we build a more resilient and dynamic organization. In

2024, the number of employees under 30 was 283, representing a 22.5% increase from 2022 and a 16.4% increase from 2023. This steady growth highlights the Bank's commitment to embracing innovation and empowering younger generations while maintaining professionalism and operational efficiency. All employee figures are reported by headcount by the end of 2024.

% of Employees by Age in 2024



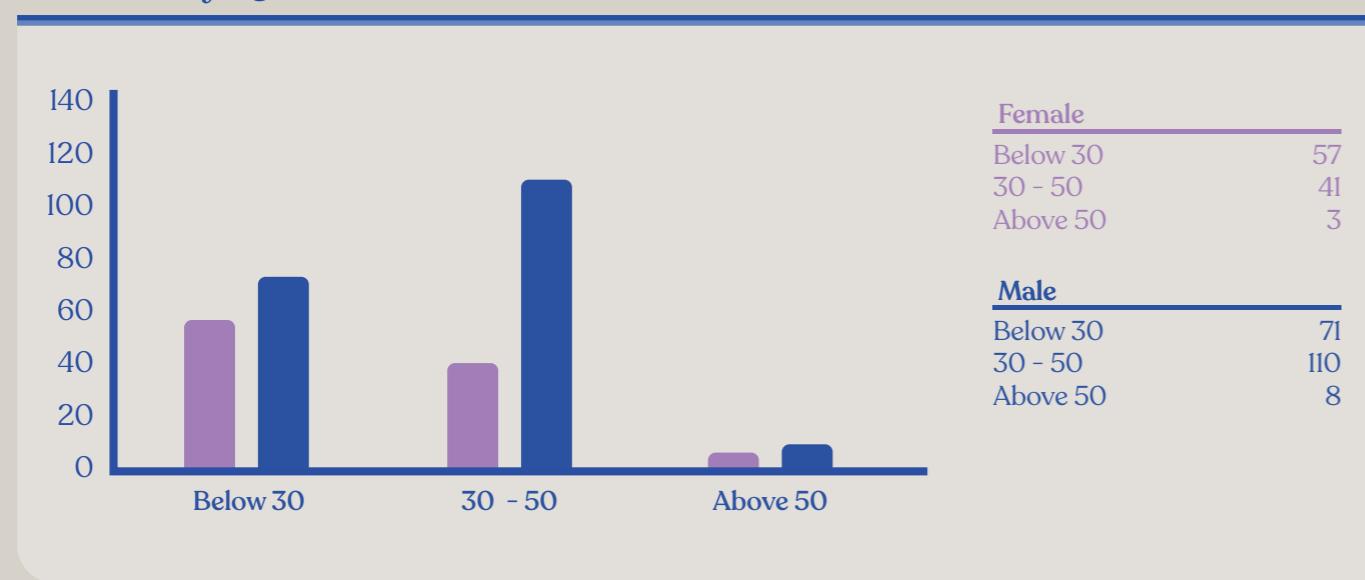
Additionally, the Bank is committed to creating an accessible, inclusive, and equitable work environment, ensuring that recruitment and hiring processes are free of bias and provide equal opportunities for all qualified candidates. In 2024, the Bank's workforce included 18 employees with disabilities, reflecting efforts to enrich our team and create a workplace that represents the communities we serve.

In 2024, the Bank recorded zero incidents of discrimination—a testament to the respectful and inclusive culture we strive to cultivate, in which all employees feel safe, valued, and empowered. Our commitment to equality and respect extends to our compensation practices, as demonstrated by the Bank's firm policy of providing equal pay for all employees, regardless of gender.

New Hires

In 2024, the Bank welcomed 290 new team members, including 101 female professionals, representing 34.8% of total new hires. Additionally, 44% of new employees were under 30 years old, reflecting our continued commitment to diversity and inclusion while bringing a wide range of new skills and perspectives into the organization.

New Hires by Age and Gender in 2024



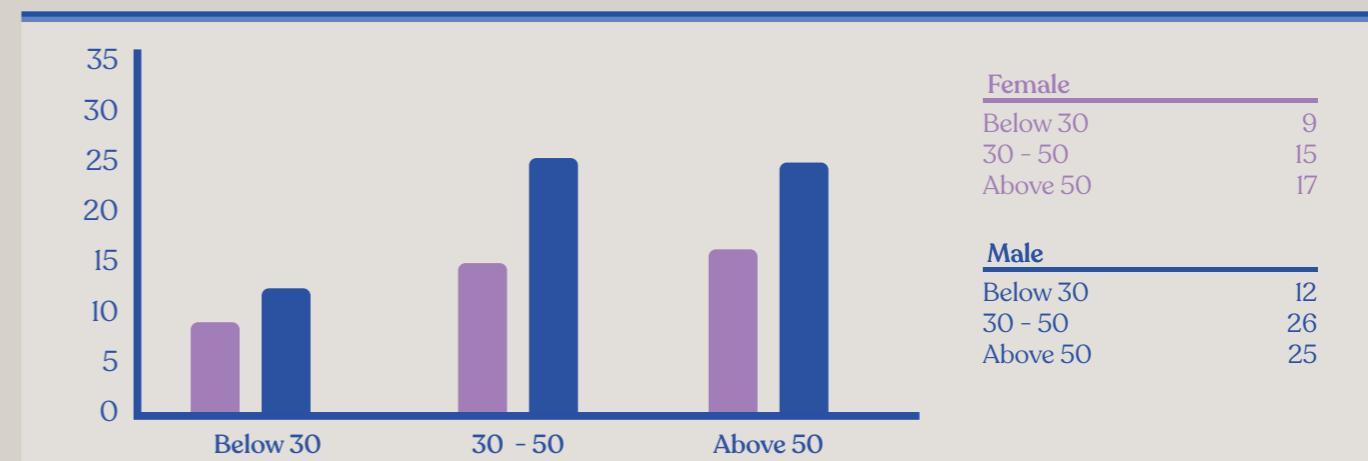
The Bank's principle of fair compensation applies equally to recruitment, ensuring that entry salaries for all new hires in the same position are equal, regardless of gender, ensuring fairness and equity.

Turnover Rate

Maintaining a low turnover rate is a key indicator of a healthy work culture and high employee satisfaction. The Bank is committed to fostering an environment where employees feel a strong sense of loyalty. Analyzing turnover rates provides insight into workforce dynamics and opportunities for enhancement. In 2024, the turnover rate was 6.2%.

Exit interview data indicate that while most employees are satisfied with our work environment, a majority are leaving to pursue external career opportunities. These insights are critical for developing the Bank's retention strategy and developing robust internal career paths, transforming retention rates into long-term professional growth, stability, and experience.

Number of Employees who voluntary left SCB in 2024



7.2

Employee Performance and Career Development

To support employee growth and ensure alignment between professional potential and the Bank's strategic goals, all employees undergo an annual performance appraisal. This process objectively measures employee performance, provides constructive feedback, and guides tailored career development reviews. In 2024, all employees received performance and career development reviews.

The performance appraisal process is integrated with the Bank's succession policy, which aims to ensure leadership continuity and sustainable business operations. This policy identifies and develops future leaders for critical roles, manages turnover risks, and preserves institutional knowledge. The annual performance appraisal review

serves as a foundation for the succession policy, allowing the Bank to assess readiness for leadership and design individual development plans. To further strengthen this framework, SCB introduced a new performance management system.

in 2024 to enhance transparency, fairness, and alignment between individual achievements and organizational objectives. The succession plan is reviewed by the Governance and Nominations Committee before submission to the Board of Directors for approval, ensuring robust oversight and accountability. The Bank also provides a minimum of four weeks before implementing any operational changes.



7.3

Employee Learning and Development

Suez Canal Bank remains committed to continuous learning and professional development by providing employees with targeted training and development opportunities aligned with their professional goals and the Bank's strategic needs. This approach ensures that every team member has adequate resources to acquire new skills, enhance expertise, and advance their career. Reflecting this commitment, the Bank tripled its training budget in 2024, underscoring the priority placed on employee development.

In 2024, a total of 1,520 employees participated in 165 different training programs across four main categories: control, interpersonal, sustainability, and technical. This amounted to 35,479 training hours, with each employee receiving an average of 23.34 hours of training.

90.8% of the Bank's employees received training in 2024

Average Training Hours Per Employee in 2024 = 23.34 hours

Some of the control-focused training programs include Addressing Human Risk to Build Cyber Resilience, Agile Auditing Methodology, Data Classification Program, and Future-Ready Banking: Auditing, Risk, and Compliance. For technical-related training, employees' technical skills are enhanced through programs such as the Certificate for Specialists in Demand Guarantees (CSDG), AI Applications, Business of Banking & Finance, and Economic Analysis and Foreign Trade. The Bank fosters crucial soft skills through training in Business Writing, Customer Excellence, Service Quality, and a Sign Language program.

Sustainability-related training courses hold particular importance. The Bank's sustainability training is designed to align with the principles of the Central Bank of Egypt (CBE) and our commitment to fostering a sustainable economy. Employees are offered courses in Environmental & Social Risk Management for Financial Institutions, Driving Net Zero Transition for Businesses, The National

Initiative for Smart Green Projects, ESG Scoring, Green Construction, Sustainable Finance, and Paper Reduction Awareness.

This dedication to sustainability training empowers the Bank's employees to proactively manage climate risks, mitigate ESG risks, and ensure sufficient ESG reporting, thereby contributing to the Bank's strategic goals and the CBE's principles for a sustainable future.

| Training Program Categories | No. of Training Programs per Category | Total Training Hours per Category | No. of Employees Receiving Training per Category |
|-----------------------------|---------------------------------------|-----------------------------------|--|
| Control | 41 | 12,954 | 487 |
| Interpersonal | 21 | 9,000 | 113 |
| Sustainability | 21 | 1,269.5 | 558 |
| Technical | 82 | 12,255.5 | 362 |



7.4

Employee Benefits, Compensation, and Recognition

SCB's first-ever town hall, "Accelerate to Success," was a milestone event. The CEO unveiled the Bank's new strategy and introduced a 2024 performance management system designed to boost transparency, ensure fairness, and better align individual achievements with SCB's organizational objectives. The town hall set a clear direction for the future and underscored SCB's commitment to empowering employees and driving measurable results.

At Suez Canal Bank, we recognize that a comprehensive total rewards package is essential not only for attracting and retaining top talent but also for supporting employee well-being. Our approach extends beyond a basic payroll structure to a performance-driven system that recognizes dedication, rewards achievement, and motivates long-term growth.

To ensure fair compensation, both full-time and outsourced drivers are eligible for overtime pay, and outsourced drivers also receive regular salary increases. The Bank further supports employee well-being by offering a wide range of benefits, including:

- A comprehensive medical insurance program extending to employees and their families, covering healthcare needs, medical treatments, and essential services with an annual limit of EGP 200,000, including labor and delivery, dentistry, and optics.
- Life insurance for all employees, ensuring financial security for their families.
- Social insurance covering pensions and end-of-service bonuses for employees with at least 10 years of service.
- A "60's Benefit Plan," a long-term savings and protection program under which contributions equal 5% of total salary, with 75% funded by the Bank and 25% by the employee. Benefits are disbursed at retirement age (60) or to the employee's family in the event of death.

Beyond financial and health benefits, SCB actively promotes employee well-being and engagement through:

- Distributing health awareness materials on topics such as diabetes management and the safe use of antibiotics.
- Offering special discounts on summer trips for employees and their families.
- Organizing events for special occasions (Mother's Day, Father's Day, International Youth Day), including initiatives such as the "Saving Plus Account" for youth aged 16–35. These events often support micro-enterprise handicraft projects, with booths set up inside the Bank.
- Hosting an annual "Breakfast with the CEO," where employees openly discuss challenges, progress, and opportunities for improvement.
- Holding an annual Hajj lottery that traditionally selected up to four employees. In 2024, the Bank expanded the program and, for the first time, offered discounted Hajj packages to eight employees, doubling the number of beneficiaries and reinforcing SCB's commitment to staff welfare and cultural needs.



In 2024, SCB recorded zero work-related injuries, fatalities, or occupational illnesses

In alignment with labor laws and in support of working parents, the Bank provides paid maternity leave for female employees. In 2024, 19 employees were eligible for parental leave, of whom 14 returned to work following their leave, reflecting a return-to-work rate of 74%. In 2023, 20 employees took parental leave, and 15 of them remained employed 12 months after returning to work, corresponding to a retention rate of 75%.

Marking a significant milestone in employee benefits, SCB announced that, for the first time, pregnancy-related expenses will be covered up to EGP 20,000, replacing the previous absence of maternity coverage.

Employee Health and Safety

At Suez Canal Bank, we prioritize employee health and safety by maintaining a secure working environment. Our Occupational Health and Safety are fully aligned with Egyptian labor laws. In 2024, SCB further strengthened its safety culture by delivering 100 hours of occupational health and safety training to 20 employees, equipping them with the knowledge and skills necessary to maintain a safe workplace.

By maintaining these rigorous standards, we protect our team from potential risks and foster a secure and productive workplace.





08

Empowering Communities Through Connections

- 8.1 Ethical Marketing and Communication
- 8.2 Corporate Social Responsibility
- 8.3 Responsible Sourcing

8.1

Ethical Marketing and Communication

Empowering Innovation and Growth

Suez Canal Bank's marketing and communication approach in 2024 was guided by a comprehensive strategy aligned with the Bank's broader business objectives and sustainability priorities. The strategy is structured around four core pillars: market acquisition planning, customer segmentation, digital engagement, and multi-channel outreach. It is designed to enhance customer experience, promote financial inclusion, drive digital product adoption, and reinforce the Bank's presence across key market segments.

The marketing strategy is reviewed annually to ensure it reflects evolving customer needs, regulatory expectations, and corporate sustainability objectives. Campaign planning is conducted in close coordination with internal stakeholders, including Retail Banking, Digital Transformation, Product Development, and Compliance, to ensure that all communication efforts uphold the highest standards of accountability and performance. Governance processes include annual strategy reviews by the Head of Marketing and Communication, followed by oversight and approval from the Board of Directors. Additionally, all campaign materials undergo internal validation to ensure they meet the highest standards of accuracy, fairness, and regulatory compliance.

Marketing to Drive Financial Inclusion

Promoting inclusive access to financial services was a central marketing goal in 2024. Campaigns were tailored to support the Bank's mission of reaching underserved populations, including youth, rural communities, and individuals without prior access to formal banking.

SCB's marketing strategy included specific annual objectives to strengthen the Bank's position as a trusted and customer-first institution, promote digital adoption, and support key business lines such as SME lending, personal finance, and retail banking. Product-focused campaigns targeted retail, SME, and corporate segments using a data-driven customer segmentation model to identify high-potential audiences, such as affluent customers and young professionals.

Through campaigns promoting SCB's mobile banking services, E-Wallet, and InstaPay solutions, the Bank emphasized convenience, ease of use, and digital empowerment. These services were marketed via a strategic mix of channels, including SMS, mobile app banners, website content, radio, social media platforms, and in-branch materials, ensuring wide accessibility across digital and offline audiences.

Championing Women's Empowerment Through Targeted Messaging

In March 2024, SCB dedicated its marketing efforts to Women's Month, running a multi-platform campaign designed to empower and celebrate female customers. Content published across Facebook, Instagram, LinkedIn, and the Bank's digital platforms highlighted financial planning tools for women, real-life success stories, and the value of inclusive banking.

This campaign aligned with the Bank's strategic objective to strengthen customer loyalty and reinforce its brand positioning as an institution committed to inclusion and community empowerment. The marketing team ensured all messaging was reviewed for tone sensitivity and compliance, supporting women's financial literacy and independent decision-making.

Enhancing Customer Satisfaction Through Transparent Communication

Transparency and customer trust remained central to SCB's communication philosophy in 2024. All marketing materials followed the Bank's Marketing and Advertising Policy to ensure that products and services were presented clearly, with no omissions or misleading information. The Compliance Department reviewed all promotional content before dissemination.

Campaigns throughout the year were aligned with customer needs and seasonal events, from back-to-school campaigns and holiday offers to retirement planning and awareness events. The launch of the upgraded SCB Mobile App was supported by a customer-first campaign featuring how-to videos, testimonials, and in-app education, ensuring all customers could confidently adopt digital banking.

Marketing performance was evaluated using key performance indicators outlined in the Bank's strategy, including campaign effectiveness (measured by reach and engagement) and digital performance metrics (such as app downloads and platform traffic). These metrics supported continuous improvement, allowing the Bank to adjust its communication based on real-time feedback and engagement analytics.

Reinforcing Brand Values Through Community-Centric Campaigns

SCB's 2024 marketing extended beyond commercial objectives to reinforce brand values such as solidarity, national identity, and social responsibility. Ramadan and Eid campaigns emphasized giving and community, while October's Breast Cancer Awareness campaign spotlighted women's health and support services.

During the summer campaign, the Bank hosted a branded activation on Egypt's North Coast, engaging customers through financial education, interactive activities, and sustainability-themed events. For example, the Bank organized a public beach cleanup, integrating green messaging into its brand presence and reflecting its commitment to environmental awareness. These initiatives helped position SCB as a financial institution and responsible corporate citizen committed to advancing environmental and social causes.

These campaigns served a dual purpose: reinforcing SCB's role as a community-focused institution and increasing engagement through value-based storytelling. Marketing remained a key tool not only for product promotion but also for deepening relationships with customers and advancing the Bank's sustainability goals.

8.2

Corporate Social Responsibility

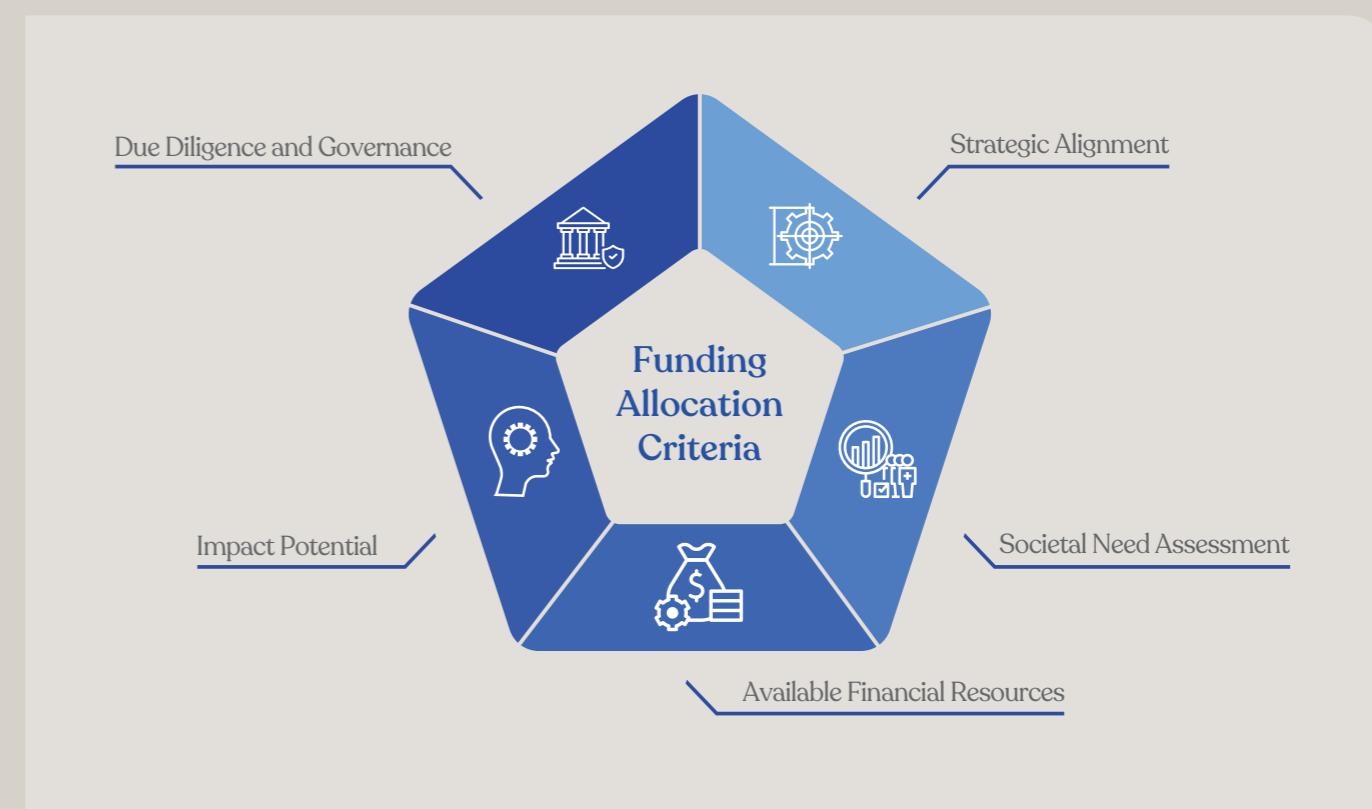
CSR embodies the Bank's unwavering commitment to supporting sustainable development and actively contributing to societal development. The Bank's CSR policy outlines our strategic dedication to community development through a series of initiatives guided by the Central Bank of Egypt, the Egyptian Banks Union, and state-adopted programs (Egyptian Government), as well as through cooperation with NGOs, Egypt's Vision 2030, and the UN Sustainable Development Goals. The policy adheres to regulatory mandates, national goals, and international standards.

The Bank's CSR policy is focused on eight key pillars, reflecting our commitment to supporting initiatives that serve the community and promote inclusive growth.



Our community initiatives aim to ensure a positive and sustainable impact aligned with the Bank's vision and strategy. These initiatives are planned and executed by the CSR Department, supported by an independent annual budget plan that reflects the Bank's strategic alignment with its CSR pillars, available financial resources, and societal priorities. This approach ensures all initiatives deliver sustainable social value and are aligned

with national priorities. Additionally, rigorous due diligence and governance procedures are applied to ensure all NGOs involved in executing community initiatives meet the necessary legal and governance requirements, including formal registration, licensed fund-raising permits, and transparent financial reporting. The budget is determined as part of the Bank's annual planning process and approved by the Board of Directors.



To ensure responsive, localized, and impactful community development, the Bank identifies community needs through a multi-faceted approach, combining direct outreach, data-driven assessment, and NGO partnerships. This includes consultations with licensed NGOs for project proposals, field visits for firsthand observation, and coordination with government bodies and regulators to align with national priorities. Proposals for donations are submitted in collaboration with NGOs, requiring Board of Directors approval, and quarterly reports and plans are sent to the CBE before the execution of any CSR initiative. Field visits are conducted to ensure that intended beneficiaries receive the donations, and all official documentation is verified to confirm that donations reach the targeted underserved beneficiaries.

The Bank strategically utilizes a distribution map of projects by governorates to prevent duplication of efforts, ensure initiative relevance to public development goals, and effectively address underserved community gaps.

The effectiveness of these initiatives is measured through a structured monitoring and evaluation framework aligned with the CSR Policy and Central Bank of Egypt guidelines. Key evaluation methods include defined KPIs encompassing the number of direct beneficiaries, the type of contribution, the project's timeline, and the geographical distribution of each initiative. These elements form key components of a community-based project, aimed at maximizing impact, ensuring equitable access and geographic outreach, and precisely aligning with the SDGs and Egypt's Vision 2030 goals. Regular onsite field visits and beneficiary surveys are conducted to assess initiative implementation.

Additionally, an internal CSR reporting cycle ensures that quarterly and annual reports are submitted to the Board of Directors and the Central Bank of Egypt, tracking budget against outcomes.

The Bank's CSR Policy is reviewed annually or whenever significant regulatory, strategic, or market developments necessitate an update. Policy updates are coordinated by the Corporate Communication & CSR Department in close consultation with executive management, with any proposed policy updates subject to formal approval by both the CEO and the Board of Directors to ensure robust governance and oversight.

As part of its commitment to building a culture of volunteerism and social responsibility among its workforce, the Bank actively engages employees in charitable and volunteer activities throughout the year, with increased participation during national occasions and peak CSR periods such as Ramadan, back-to-school campaigns, and Breast Cancer Awareness Month. In 2024, the Bank enhanced employee participation through the "CSR Ambassadors" initiative, under which selected staff contributed to project execution, gift distribution, and field visits in collaboration with NGOs. On average, employee engagement activities are organized quarterly, with flexibility to increase based on partner programs or emerging community needs.



CSR Initiatives in 2024

In 2024, Suez Canal Bank reinforced its commitment to sustainable development and societal well-being through a series of impactful initiatives aligned with its core CSR pillars. These initiatives were supported by a total donations budget of EGP 19.225 Mn, representing a substantial increase of approximately 180% from the EGP 6.86 Mn allocated in 2023. Through these initiatives, the Bank reached a total of 12,039 beneficiaries, reflecting its growing role in community support and social impact.

Health Pillar Initiatives

In 2024, Suez Canal Bank continued to advance access to quality healthcare and public health awareness through several initiatives under the Health pillar.

A key component of these efforts was the collaboration with the Children's Cancer Hospital Foundation 57357, through which the Bank funded the treatment journey of 20 children on the hospital's waiting list in Cairo Governorate. Besides individual cases, the Bank strengthened the hospital's diagnostic capabilities by

donating funds to purchase a cancer diagnostic machine serving approximately 3,000 to 3,300 children from various governorates across Egypt, significantly enhancing early cancer detection capacity. Furthermore, the Bank covered the cost of installing prosthetic limbs for five children on the hospital's waiting list, supporting their physical rehabilitation.

The Bank further collaborated with the Mervat Sultan Foundation, donating funds to cover 25 eye surgeries for individuals on waiting lists in the village of Qasr Rashwan, Fayoum Governorate. This donation directly addressed critical vision needs and improved quality of life in underserved communities.

Additionally, demonstrating its proactive approach to public health, the Bank supported the initiative to eliminate waiting lists by donating to the Medical Emergency Fund. This fund is vital for supporting and financing medical services provided to citizens across all governorates, ensuring their continuity during disasters, medical emergencies, crises, and epidemics.

The Bank donated to the General Authority for Health Care, supporting medical convoys that conduct health surveys for approximately 5,000 students in public schools in Ismailia Governorate, focusing on the early detection of obesity and anemia to improve student health.

In its commitment to supporting older individuals, the Bank collaborated with Al Baqiyat Al Salihat Association by donating electric beds for residential rooms of Dr. Abla Al Kahlawy Hospital for Alzheimer's Treatment,

enhancing comfort and care for the approximately 100 older individuals served daily.

Further contributing to healthcare access, the Bank donated to Al Nas Hospital for a medical convoy initiative targeting 500 beneficiaries in the underserved area of Atfih Center in Giza Governorate. The initiative provided free medical services to diagnose heart and digestive system diseases for adults and children of various age groups and covered the cost of 10 operations for patients identified during the convoy. Additionally, the Bank supported Al Nas Hospital by covering the cost of 12 surgical operations, catheterizations, and therapeutic endoscopies for underserved individuals with heart diseases from various governorates who were on the hospital's waiting list.

Through these diverse and impactful initiatives, Suez Canal Bank continues to extend its commitment to supporting individuals in underserved areas across governorates, ensuring that its aid and donations address critical community needs. The impact of these initiatives is tracked through ongoing case reports submitted by NGOs.



Social Solidarity Pillar Initiatives

In 2024, Suez Canal Bank continued to reinforce its commitment to societal well-being through its dedicated Social Solidarity pillar initiatives, designed to foster community support.

Further reinforcing its support for underserved communities, the Bank participated in the "Sak Al Odhaya" campaign, making a direct donation to the Ministry of Endowments and facilitating wider participation by enabling employees and customers to donate across all branches and through the Bank's E-Wallet.

A cornerstone of the Bank's social solidarity efforts is its contribution to the "Abwab El Kheir" program. Through this initiative, the Bank supported 989 marriage cases for orphaned girls, 213 eye surgeries and 103 general surgeries for patients in need, covered the debts of 24 indebted individuals, and distributed 54 prosthetic limbs and hearing aids. Furthermore, the program empowered households by supporting 158 micro-projects, such as grocery shops and sewing enterprises, fostering sustainable income generation. The program supports the Bank's approach to CSR, aligning with its Social Solidarity, Health, Economic Empowerment, and Supporting Special Needs pillars.

Additionally, the Bank donated to the Fund of Martyrs, Victims, Missing, and Injured people of war, terrorist, and security operations and their families. This initiative focused on creating suitable savings accounts for the children of martyrs who benefit from the fund.

Education Pillar Initiatives

Under its Education pillar, the Bank initiated several impactful initiatives aimed at enhancing learning opportunities and supporting students across various governorates.

A key partnership was established with the Hayah Karima Foundation through the "Return to My School" initiative, under which the Bank donated school bags and essential school supplies to 1,500 students across 30 public schools in underserved areas of Menoufia Governorate.

The Bank also donated to the Egyptian Food Bank initiative to combat malnutrition by funding the provision of a daily meal throughout the school year for 200 students at Al Sadat School in Zagazig, Sharqia Governorate, recognizing the vital link between nutrition and academic success.

Women's Empowerment Initiatives

Continuing its support for battling cancer, the Bank collaborated with the Baheya Foundation, donating funds to cover the cost of 50 chemotherapy sessions for breast cancer patients across all governorates. This initiative aligns with the Health pillar and highlights the Bank's commitment to women's empowerment.

In a further humanitarian effort, the Bank collaborated with Al Masry Foundation for Development & Education to facilitate the release of 26 underprivileged female debtors from various governorates and distributed gifts to provide psychological support.

The Bank participated in the She Innovates 2024 conference at the American University in Cairo, held under the She Can program framework, which supports women entrepreneurs and empowers them to manage their own projects and establish successful businesses. The Bank hosted a dedicated booth to promote its brand and products and services tailored to women entrepreneurs and their goals.

The Bank participated in a celebration honoring exemplary mothers and inspiring Egyptian women, including club members and working women who have successfully overcome life challenges, at the Egyptian Shooting Club in conjunction with Interna-

tional Women's Day. As part of its support for women's economic empowerment, the Bank distributed commemorative handmade gifts produced by women as a gesture of encouragement and recognition.

The Bank also sponsored the "Turath" exhibition and initiative, held under the theme "A Day in Egypt." The exhibition featured a diverse range of handicraft designers, SMEs—particularly women-led—and startups. It was organized in collaboration with NGOs to showcase products that support orphans, individuals with special needs, and female breadwinners, reflecting the Bank's ongoing commitment to enhancing its CSR role in supporting SMEs and empowering women and youth.



Supporting Special Needs

Suez Canal Bank extends its commitment to inclusivity and empowerment through its support of the Omniaat Misr Foundation by donating the cost of a crucial laser machine at its training center for the deaf in Giza Governorate. This equipment will empower 250 young people with special needs skilled in handicrafts, enabling them to operate production units and fulfill production demands in Giza, Assiut, Fayoum, and Minya, thereby fostering their economic independence.



Youth & Entrepreneurship

Suez Canal Bank participated in the NilePreneurs initiative, launched by the Central Bank of Egypt in collaboration with Nile University. Over the past five years, 51 startup companies have graduated from Suez Canal Bank's business incubator "Launch Saas."

Internal Communication

The Bank organized an introductory workshop on artificial intelligence applications in cooperation with the Egypt 21 Businesswomen Association to support women entrepreneurs. The workshop was held as part of the Bank's commitment to raising awareness of technological advancements and technological empowerment for women, supporting women entrepreneurs, and exchanging experiences with women leaders at Suez Canal Bank.

The Bank also organized a cultural book and school supplies exhibition in collaboration with Dar El Maaref to enrich employees' cultural knowledge. The exhibition featured a diverse selection of books covering various fields, along with a range of school supplies offered at competitive prices. This initiative was designed to support employees in purchasing the necessary items for the new academic year.

Bank employees participated in the Ahmed Bahaa El-Din Association marathon to support its cultural and developmental activities for underserved children and individuals with special needs in Upper Egypt, Assiut Governorate.

As part of its continued commitment to employee engagement and fostering a positive work culture, Suez Canal Bank celebrated International Father's Day with a special event at the Bank's head office, reflecting its appreciation for fathers' role in society and their contributions to children and family. This celebration also strengthened team spirit and optimism among staff.

The Bank organized an event on International Youth Day under the theme of "Forever Young," featuring recreational activities for young employees and a handicrafts exhibition showcasing products made by young artisans. This celebration is part of Suez Canal Bank's ongoing efforts to maintain a positive and motivating work environment, acknowledging

employees' roles in achieving the Bank's goals and successes, as well as its commitment to its social role in promoting teamwork among employees.

The Bank organized the "Women's Hands" exhibition in conjunction with International Women's Day, showcasing a variety of handmade products made by female artisans, providing them with an opportunity to market and sell their goods. The exhibition saw strong engagement from employees and included a prize draw for employees.

In line with its commitment to women's economic empowerment, the Bank launched an initiative to support female artisans by providing opportunities to market and sell their handmade products. This initiative helps women improve their economic status, expand their participation in the labor market, and promote a culture of entrepreneurship.



8.3

Responsible Sourcing

As part of our ongoing commitment to sustainable operations, Suez Canal Bank (SCB) continues to manage procurement, logistics, and administrative functions in alignment with our business objectives while supporting responsible sourcing, operational efficiency, and waste reduction. We remain focused on ensuring the timely delivery of goods and services that meet our high-quality standards at competitive prices.

Our procurement practices are governed by our Purchasing Policy, last approved by the Board of Directors in February 2021, which outlines three sourcing methods:

Direct purchase

For urgent needs or items of limited value, based on a request and approval process.

Request for quotations

Common for most purchasing operations where offers are requested from at least three suppliers and evaluated based on technical and financial merit.

Limited tender

Used for technically complex projects requiring experienced or prequalified vendors.

All suppliers are formally registered, with due diligence conducted to verify their credentials and legal representation.

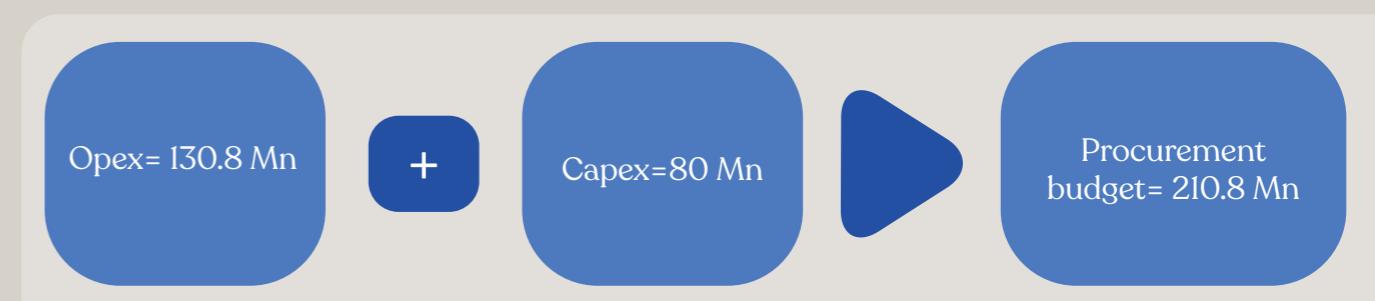
Although the Bank does not yet apply formal social or environmental screening criteria, seven suppliers were assessed for social impact in 2024 based on compliance with Egyptian labor laws. This assessment resulted in wage adjustments for 180 outsourced staff, including cleaning

and buffet workers, whose monthly wages were increased to meet the national minimum wage threshold. These measures significantly enhanced the social welfare of these workers and their families.

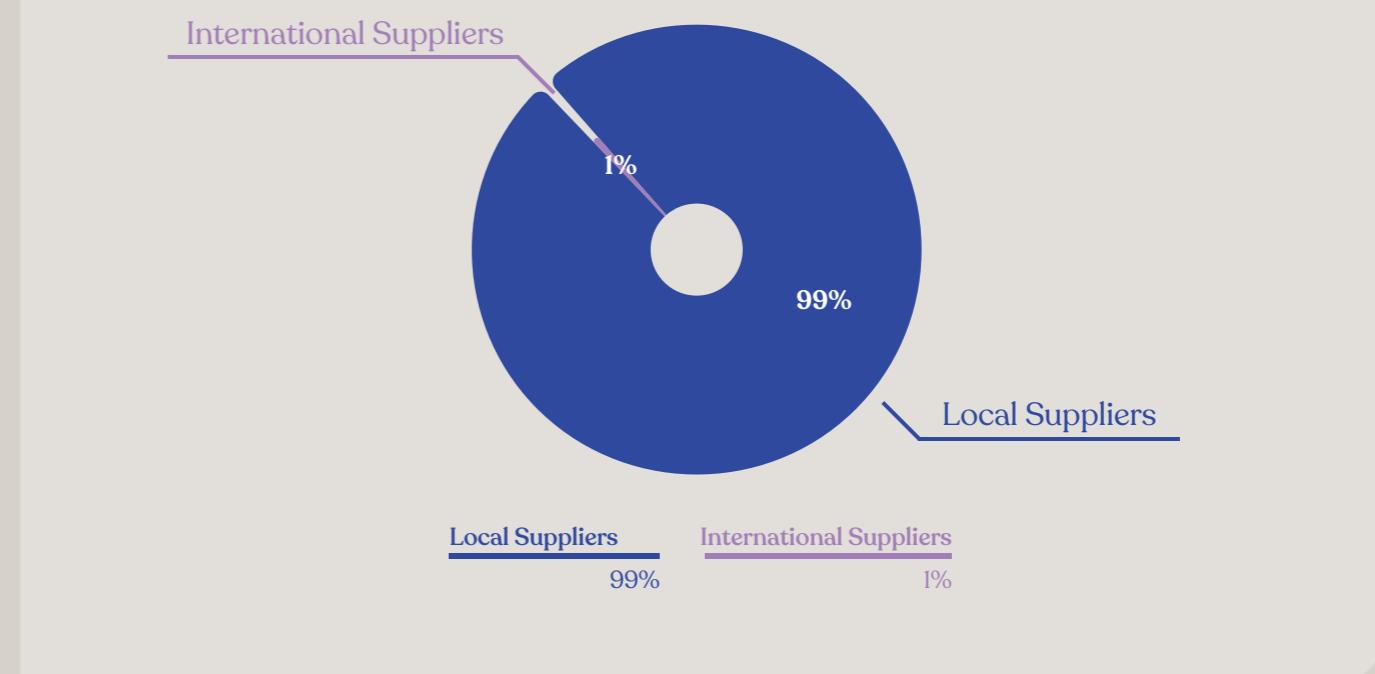
SCB follows the Egyptian Labour Laws and CBE regulations for all ethical conducts regarding suppliers.

In 2024, SCB's total procurement budget reached EGP 210.8 Mn, comprising EGP 80 Mn in capital expenditure (CAPEX) and EGP 130.8 Mn in operational expenditure (OPEX).

A significant 99% of this budget was allocated to local suppliers, reinforcing support for Egypt's local economy and ensuring efficient supply timelines. The Bank's supply chain included 165 suppliers.



Percentage of Procurement Budget Spent on Suppliers



GRI Content Index

| GRI content index | |
|-----------------------------------|---|
| Statement of use | Suez Canal Bank has reported in accordance with the GRI Standards for the period from January 1st 2024 to December 31st 2024. |
| GRI I used | GRI I: Foundation 2021 |
| Applicable GRI Sector Standard(s) | None |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | EXPLANATION |
|---------------------------------|--|-------------|----------|-------------|
| | | | REASON | |
| General disclosures | | | | |
| GRI 2: General Disclosures 2021 | 2-1 Organizational details | P. 4-5 | | |
| | 2-2 Entities included in the organization's sustainability reporting | P. 4-5 | | |
| | 2-3 Reporting period, frequency and contact point | P. 4-5 | | |
| | 2-4 Restatements of information | P. 4-5 | | |
| | 2-5 External assurance | P. 122-123 | | |
| | 2-6 Activities, value chain and other business relationships | P. 50-69 | | |
| | 2-7 Employees | P. 94-99 | | |
| | 2-8 Workers who are not employees | P. 95 | | |

A gray cell indicates that reasons for omission are not permitted for the disclosure or that a GRI Sector Standard reference number is not available.

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | | EXPLANATION |
|---------------------------------|--|-----------------|------------------------------------|--|-------------|
| | | | REASON | | |
| GRI 2: General Disclosures 2021 | 2-9 Governance structure and composition | P. 39-41 | | | |
| | 2-10 Nomination and selection of the highest governance body | P. 35, P. 41 | | | |
| | 2-11 Chair of the highest governance body | P. 34-35 | | | |
| | 2-12 Role of the highest governance body in overseeing the management of impacts | P. 34-35, P. 38 | | | |
| | 2-13 Delegation of responsibility for managing impacts | P. 38 | | | |
| | 2-14 Role of the highest governance body in sustainability reporting | P. 38 | | | |
| | 2-15 Conflicts of interest | P. 42-44 | | | |
| | 2-16 Communication of critical concerns | P. 35 | | | |
| | 2-17 Collective knowledge of the highest governance body | | Information unavailable/incomplete | | |
| | 2-18 Evaluation of the performance of the highest governance body | P. 35 | | | |
| | 2-19 Remuneration policies | | Information unavailable/incomplete | | |
| | 2-20 Process to determine remuneration | P. 40 | | | |
| | 2-21 Annual total compensation ratio | | Confidentiality constraints | | |
| | 2-22 Statement on sustainable development strategy | P. 6-9 | | | |
| | 2-23 Policy commitments | P. 42-44 | | | |
| | 2-24 Embedding policy commitments | P. 42-44 | | | |
| | 2-25 Processes to remediate negative impacts | P. 44 | | | |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | | EXPLANATION |
|------------------------------------|--|---|------------------------------------|--|-------------|
| | | | REASON | | |
| GRI 2: General Disclosures 2021 | 2-26 Mechanisms for seeking advice and raising concerns | P. 42-44 | | | |
| | 2-27 Compliance with laws and regulations | P. 44-45 | | | |
| | 2-28 Membership associations | SCB is a member of The Federation of Egyptian Banks | | | |
| | 2-29 Approach to stakeholder engagement | P. 20-21 | | | |
| | 2-30 Collective bargaining agreements | | Information unavailable/incomplete | | In progress |
| Material topics | | | | | |
| GRI 3: Material Topics 2021 | 3-1 Process to determine material topics | P. 22 | | | |
| | 3-2 List of material topics | P. 23 | | | |
| Economic performance | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Throughout the Report | | | |
| GRI 201: Economic Performance 2016 | 201-1 Direct economic value generated and distributed | P. 30-31 | | | |
| | 201-2 Financial implications and other risks and opportunities due to climate change | P. 70-71 | | | |
| | 201-3 Defined benefit plan obligations and other retirement plans | P. 103 | | | |
| | 201-4 Financial assistance received from government | | Not applicable | | |
| Market presence | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | P. 94-99 | | | |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | | EXPLANATION |
|---|--|-------------|-------------------------------------|--|-------------|
| | | | REASON | | |
| GRI 202: Market Presence 2016 | 202-1 Ratios of standard entry level wage by gender compared to local minimum wage 202-2 Proportion of senior management hired from the local community | P. 95 | Information unavailable/ incomplete | | |
| Indirect economic impacts | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | P. 110-118 | | | |
| GRI 203: Indirect Economic Impacts 2016 | 203-1 Infrastructure investments and services supported 203-2 Significant indirect economic impacts | P. 110-118 | | | |
| Procurement practices | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | P. 120-121 | | | |
| GRI 204: Procurement Practices 2016 | 204-1 Proportion of spending on local suppliers | P. 120-121 | | | |
| Anti-corruption | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | P. 44-45 | | | |
| GRI 205: Anti-corruption 2016 | 205-1 Operations assessed for risks related to corruption 205-2 Communication and training about anti-corruption policies and procedures 205-3 Confirmed incidents of corruption and actions taken | P. 44-45 | Information unavailable/incomplete | | |
| Anti-competitive behavior | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | P. 44-45 | | | |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | |
|---|---|---|------------------------------------|-------------|
| | | | REASON | EXPLANATION |
| GRI 206: Anti-competitive Behavior 2016 | 206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices | P. 44-45 | | |
| Tax | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | | | |
| GRI 207: Tax 2019 | 207-1 Approach to tax | The Bank was not involved in any legal proceedings in 2024 related to tax disputes. | | |
| | 207-2 Tax governance, control, and risk management | | Information unavailable/incomplete | |
| | 207-3 Stakeholder engagement and management of concerns related to tax | | Information unavailable/incomplete | |
| | 207-4 Country-by-country reporting | | Information unavailable/incomplete | |
| Materials | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | | Not applicable | |
| GRI 301: Materials 2016 | 301-1 Materials used by weight or volume | | Not applicable | |
| | 301-2 Recycled input materials used | | Not applicable | |
| | 301-3 Reclaimed products and their packaging materials | | Not applicable | |
| Energy | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.80 | | |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | EXPLANATION |
|-----------------------------------|---|-------------|------------------------------------|-------------|
| | | | REASON | |
| GRI 302: Energy 2016 | 302-1 Energy consumption within the organization | p.80-81 | | |
| | 302-2 Energy consumption outside of the organization | | Information unavailable/incomplete | |
| | 302-3 Energy intensity | | | |
| | 302-4 Reduction of energy consumption | | | |
| | 302-5 Reductions in energy requirements of products and services | | Information unavailable/incomplete | |
| Water and effluents | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.80 | | |
| GRI 303: Water and Effluents 2018 | 303-1 Interactions with water as a shared resource | p.80-81 | | |
| | 303-2 Management of water discharge-related impacts | | Information unavailable/incomplete | |
| | 303-3 Water withdrawal | | Information unavailable/incomplete | |
| | 303-4 Water discharge | | Information unavailable/incomplete | |
| | 303-5 Water consumption | | Information unavailable/incomplete | |
| Biodiversity | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | | Not applicable | |
| GRI 304: Biodiversity 2016 | 304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas | | Not applicable | |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | | EXPLANATION |
|-----------------------------|--|----------------------|----------------|--|-------------|
| | | | REASON | | |
| GRI 304: Biodiversity 2016 | 304-2 Significant impacts of activities, products and services on biodiversity | | Not applicable | | |
| | 304-3 Habitats protected or restored | | Not applicable | | |
| | 304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations | | Not applicable | | |
| Emissions | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.74 | | | |
| GRI 305: Emissions 2016 | 305-1 Direct (Scope 1) GHG emissions | p.74-77 | | | |
| | 305-2 Energy indirect (Scope 2) GHG emissions | p.74-78 | | | |
| | 305-3 Other indirect (Scope 3) GHG emissions | p.74-79 | | | |
| | 305-4 GHG emissions intensity | p.74-80 | | | |
| | 305-5 Reduction of GHG emissions | p.74-81 | | | |
| | 305-6 Emissions of ozone-depleting substances (ODS) | | Not applicable | | |
| | 305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions | | Not applicable | | |
| Waste | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.80-p.120 | | | |
| GRI 306: Waste 2020 | 306-1 Waste generation and significant waste-related impacts | p.80-81 \ p. 120-121 | | | |
| | 306-2 Management of significant waste-related impacts | p.80-81 \ p. 120-122 | | | |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | EXPLANATION |
|---|--|-----------------------|------------------------------------|-------------|
| | | | REASON | |
| GRI 306: Waste 2020 | 306-3 Waste generated | P.17, p.81 | Information unavailable/incomplete | |
| | 306-4 Waste diverted from disposal | | | |
| | 306-5 Waste directed to disposal | | Information unavailable/incomplete | |
| Supplier environmental assessment | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | | Information unavailable/incomplete | |
| GRI 308: Supplier Environmental Assessment 2016 | 308-1 New suppliers that were screened using environmental criteria | | Information unavailable/incomplete | |
| | 308-2 Negative environmental impacts in the supply chain and actions taken | | Information unavailable/incomplete | |
| Employment | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.94-103 | | |
| GRI 401: Employment 2016 | 401-1 New employee hires and employee turnover | p.98-99 | | |
| | 401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees | p.103-105 | | |
| | 401-3 Parental leave | p.103-105 | | |
| Labor/management relations | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Throughout the Report | | |
| GRI 402: Labor/ Management Relations 2016 | 402-1 Minimum notice periods regarding operational changes | | P.100 | |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | EXPLANATION |
|--|---|--------------|------------------------------------|-------------|
| | | | REASON | |
| Occupational health and safety | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.103 | | |
| GRI 403: Occupational Health and Safety 2018 | 403-1 Occupational health and safety management system | p.103-105 | | |
| | 403-2 Hazard identification, risk assessment, and incident investigation | | Not applicable | |
| | 403-3 Occupational health services | p.105 | | |
| | 403-4 Worker participation, consultation, and communication on occupational health and safety | P.105 | | |
| | 403-5 Worker training on occupational health and safety | p.103-105 | | |
| | 403-6 Promotion of worker health | p.103-105 | | |
| | 403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships | p.103-105 | | |
| | 403-8 Workers covered by an occupational health and safety management system | | Information unavailable/incomplete | |
| | 403-9 Work-related injuries | P.104 | | |
| | 403-10 Work-related ill health | P.104 | | |
| Training and education | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.101 | | |
| GRI 404: Training and Education 2016 | 404-1 Average hours of training per year per employee | p.17-101-102 | | |
| | 404-2 Programs for upgrading employee skills and transition assistance programs | p.101-102 | | |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | | EXPLANATION |
|--|--|-----------------------|------------------------------------|-------------|-------------|
| | | | REASON | | |
| GRI 404: Training and Education 2016 | 404-3 Percentage of employees receiving regular performance and career development reviews | p.101 | | | |
| Diversity and equal opportunity | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.34 | | | |
| GRI 405: Diversity and Equal Opportunity 2016 | 405-1 Diversity of governance bodies and employees | p.39-40-41 | | | |
| | 405-2 Ratio of basic salary and remuneration of women to men | P.98 | | | |
| Non-discrimination | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | Throughout the Report | | | |
| GRI 406: Non-discrimination 2016 | 406-1 Incidents of discrimination and corrective actions taken | None | | | |
| Freedom of association and collective bargaining | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | | | | |
| GRI 407: Freedom of Association and Collective Bargaining 2016 | 407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk | | Information unavailable/incomplete | In progress | |
| Child labor | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.45 | | | |
| GRI 408: Child Labor 2016 | 408-1 Operations and suppliers at significant risk for incidents of child labor | p.45 | | | |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | EXPLANATION |
|--|--|-------------|------------------------------------|-------------|
| | | | REASON | |
| Forced or compulsory labor | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.120 | | |
| GRI 409: Forced or Compulsory Labor 2016 | 409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor | p.120-121 | | |
| Security practices | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | | Information unavailable/incomplete | |
| GRI 410: Security Practices 2016 | 410-1 Security personnel trained in human rights policies or procedures | | Information unavailable/incomplete | |
| Rights of indigenous peoples | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | P.42-45 | | |
| GRI 411: Rights of Indigenous Peoples 2016 | 411-1 Incidents of violations involving rights of indigenous peoples | None | | |
| Local communities | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.110 | | |
| GRI 413: Local Communities 2016 | 413-1 Operations with local community engagement, impact assessments, and development programs | P.112-119 | | |
| | 413-2 Operations with significant actual and potential negative impacts on local communities | P.112-120 | | |
| Supplier social assessment | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.120 | | |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | | EXPLANATION |
|--|---|-------------|---|--|-------------|
| | | | REASON | | |
| GRI 414: Supplier Social Assessment 2016 | 414-1 New suppliers that were screened using social criteria 414-2 Negative social impacts in the supply chain and actions taken | p.120-121 | | | |
| Public policy | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | | Not applicable | | |
| GRI 415: Public Policy 2016 | 415-1 Political contributions | | Not applicable | | |
| Customer health and safety | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | | Not applicable | | |
| GRI 416: Customer Health and Safety 2016 | 416-1 Assessment of the health and safety impacts of product and service categories 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services | | Not applicable Not applicable | | |
| Marketing and labeling | | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.34 | | | |
| GRI 417: Marketing and Labeling 2016 | 417-1 Requirements for product and service information and labeling 417-2 Incidents of non-compliance concerning product and service information and labeling 417-3 Incidents of non-compliance concerning marketing communications | | Not applicable Not applicable p.42-45 | | |

| GRI STANDARD/ OTHER SOURCE | DISCLOSURE | PAGE NUMBER | OMISSION | EXPLANATION |
|--------------------------------|--|-------------|----------|-------------|
| | | | REASON | |
| Customer privacy | | | | |
| GRI 3: Material Topics 2021 | 3-3 Management of material topics | p.88 | | |
| GRI 418: Customer Privacy 2016 | 418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data | p.88-91 | | |

Integrated Report (IR) Index

| IR Content Elements | Page Number / Reference |
|--|--|
| Organizational overview and external environment | P.12 |
| Governance | P.34-47 |
| Business model | P.30-31 |
| Risks and opportunities | P.25-29 |
| Strategy and resource allocation | P.16 |
| Performance | Throughout the report |
| Outlook | This Sustainability Report contains forward-looking statements regarding the Bank's activities and plans, based on management's assumptions, forecasts, and current strategy and targets. These statements are subject to various risks, uncertainties, and assumptions that may cause actual results, performance, or outcomes to differ from those expressed or implied in the report. |
| Basis of preparation and presentation | P.4-5 |

IR Guiding Principles

| IR Guiding Principles | Page Number / Explanation |
|---|--|
| A. Strategic focus and future orientation | Applied throughout the report, reflecting the Bank's strategic priorities and long-term value creation objectives. |
| B. Connectivity of information | This report demonstrates clear linkages between SCB's strategy, material topics, and the six capitals. |
| C. Stakeholder relationships | P.20-21 |
| D. Materiality | P.22-23 |
| E. Conciseness | The report adopts a materiality-based approach to focus on the most significant issues influencing the Bank's strategy, performance, and disclosures. |
| F. Reliability and completeness | The Bank presents both positive and negative impacts to enable transparent performance assessment and progress tracking over time. |
| G. Consistency and comparability | SCB continues to disclose a comprehensive and consistent set of information in line with international standards, providing a reliable reference point for comparison with previous reports. |

SASB Commercial Banks Index

| SASB Topic | Metric | Page Number |
|---|---|-----------------------------------|
| Data Security | Number of data breaches, percentage that are personal data breaches, and number of account holders affected | P.90 |
| | Description of approach to identifying and addressing data security risks | P.90 |
| Financial Inclusion & Capacity Building | Number and amount of loans outstanding that qualify for programmes designed to promote small business and community development | "P.54-55 P.64-71 P.II0-II9" |

| SASB Topic | Metric | Page Number |
|---|--|-------------|
| | Number and amount of past due and non-accrual loans or loans subject to forbearance that qualify for programmes designed to promote small business and community development | N/A |
| | Number of non-cost retail checking accounts provided to previously unbanked or underbanked customers | N/A |
| | Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers | P.66 |
| Incorporation of Environmental, Social, and Governance (ESG) Factors in Credit Analysis | Description of approach to incorporation of ESG factors in credit analysis | N/A |
| Financed Emissions | Absolute gross financed emissions, disaggregated by Scope 1, Scope 2, and Scope 3 | P.71, 75 |
| | Gross exposure for each industry by asset class | P.71, 75 |
| | Percentage of gross exposure included in the financed emissions calculation | P.71, 75 |
| | Description of the methodology used to calculate financed emissions | P.71, 75 |
| Business Ethics | Total amount of monetary losses as a result of legal proceedings related to fraud, insider trading, antitrust, anti-competitive behavior, market manipulation, malpractice, or other related laws or regulations | None |
| | Description of whistleblower policies and procedures | P.44 |
| Systemic Risk Management | Global Systemically Important Bank (G-SIB) score, by category | N/A |
| | Description of the approach to integrate mandatory and voluntary stress test results into capital adequacy planning, long-term corporate strategy, and other business activities | N/A |

United Nations Global Compact (UNGC) Principles

| UNGC Area | Principle | Statement | Page Number / Explanation |
|-----------------|--------------|--|---|
| Human Rights | Principle 1 | Businesses should support and respect the protection of internationally proclaimed human rights. | SCB respects and is committed to protecting the human rights of its employees, clients, and all stakeholders across all business activities and operations. |
| | Principle 2 | Businesses should ensure they are not complicit in human rights abuses. | SCB does not tolerate or engage in human rights abuses and is not complicit in such practices. |
| Labor | Principle 3 | Businesses should uphold freedom of association and the effective recognition of the right to collective bargaining. | All employees have the right to freedom of association and may join syndicates of their choice. While a collective bargaining agreement is not currently in place, the Bank is working toward establishing one. |
| | Principle 4 | Elimination of all forms of forced and compulsory labor. | SCB prohibits forced or compulsory labor and does not employ staff or engage suppliers or vendors associated with such practices. |
| Environment | Principle 5 | Effective abolition of child labor. | SCB does not employ child labor and does not contract with suppliers or vendors that employ children, in compliance with local labor laws and regulations. |
| | Principle 6 | Elimination of discrimination in respect of employment and occupation. | SCB is committed to equal employment opportunities and does not tolerate discrimination in any aspect of its employment practices and procedures. |
| Environment | Principle 7 | Businesses should support a precautionary approach to environmental challenges. | P.74-81 |
| | Principle 8 | Businesses should undertake initiatives to promote greater environmental responsibility. | "P.70-71 P.74-81" |
| | Principle 9 | Businesses should encourage the development and diffusion of environmentally friendly technologies. | P.80-81 |
| Anti-corruption | Principle 10 | Businesses should work against corruption in all its forms, including extortion and bribery. | P.42-45 |

CBE Reporting Principles

| N# | Principle | Page Number / Status |
|-------------|--|-----------------------|
| Principle 1 | Capacity-Building and Necessary Knowledge | P.45, 69, 101-102 |
| Principle 2 | Enhancing Sustainable Finance | P.70-71 |
| Principle 3 | Involvement of the Stakeholders | P.20-21 |
| Principle 4 | Managing Climate Change Risks | P.74-81 |
| Principle 5 | Applying the Principles of Sustainability to the Bank's Internal Activities and Operations | Throughout the report |
| Principle 6 | Reporting | P.4-5 |

Limited Assurance Statement

To the Board of Directors

Suez Canal Bank

DCarbon is a sustainability and environmental consultancy firm registered under Egyptian law no. 159 for the year 1981 and its executive regulation. DCarbon is certified by the Global Reporting Initiative (GRI) as a global training partner and a GRI Gold Community member. Our primary focus is to assist public and private organizations in understanding and mitigating their economic, environmental, and social impacts.

Suez Canal Bank's Board of Directors engaged DCarbon to perform a Limited Assurance review of its 2024 Sustainability Reporting process (the Report).

Scope, Boundary, and Limitations

The scope of assurance has included data and information for operations in Egypt from 01 January 2024 to 31 December 2024, in accordance with the Global Reporting Initiative's (GRI) Standards for 2021.

The report's boundary comprises data and information captured across its operational and business functions. The boundary includes the Company's Head Office support functions, Corporate Governance, business lines, and stakeholders' engagements as part of this assurance and as indicated in the report.

The Assurance scope excludes:

- Data and information in the Report outside this reporting period indicating historical data to establish context for the reporting period disclosures or forward-looking statements by **Suez Canal Bank**.
- Verification statements indicating testimonials, opinions, success stories, and/or aspirations.
- Verification of claims (limited to data and information presented)

Responsibilities of the Bank's Management

Management was responsible for preparing and fairly presenting the selected information included in this report in accordance with the GRI Standards. It was responsible for asserting that the internal controls enabled the preparation of information free from material misstatement. Through our prolonged engagement with Suez Canal Bank, we have observed that the leadership and management that governed the release of this report have actively proven their periodical oversight of the process, as well as the departmental focal persons involved in the process.

Responsibilities of the Assurance Provider

The Assurance Provider was responsible for aligning the reported data in accordance with the GRI Standards 2021. It was also responsible for assessing the materiality and stakeholders' engagement process, as well as the Sustainability Governance structure.

Assurance Methodology

The assurance methodology included procedures to obtain evidence about the reliability of disclosures in terms of:

- Evidence of internal policies, procedures and strategy documents provided by the Bank.
- Processes to determine material topics, and stakeholders' engagement framework deployed at the Bank
- Assessment of the systems used for data collection and reporting on the standard.
- Alignment with GRI Standards for 2021 and Principles of Responsible Banking
- Review of the report to ensure that there is no misrepresentation of disclosures as per the scope of assurance and our findings.

Limited Assurance

Limited Assurance was obtained for disclosures on stakeholder engagement, materiality assessment, and governance.

We advise stakeholders to review the annual report for assurance of financial performance and other standards of practice.

Conclusion

We have reviewed Suez Canal Bank's 2024 Sustainability Report. Based on the activities performed and evidence received, the Sustainability Report has been compiled, in all material's respect, in accordance with the GRI Standards 2021.



Ehab Shalaby, Ph.D.
Chairman





**Suez Canal
Bank**