

Letters of Credit

Fees and Commission	Fees	Currency	Frequency
Import Letter of Credit			
LC Draft Fees	50 USD	USD	Per Transaction
LC Opening-Increase-Extension Commission	1.25% 1st quarter + 0.25% following quarters till end of year min 150 USD	USD	Per Transaction
Revolving LC	1.25% 1st quarter + 0.25% following quarters till end of year min 150 USD	USD	Per Transaction
Acceptance Commission	0.5% per quarter with min 100 USD	USD	Quarterly
Intersected Commission	0.2% on the existing outstanding balance with min 75 USD	USD	Per Transaction
Amendment (Except Increase and Extension)	20 USD per item with min 25 USD	USD	Per Item
Discrepancies Fees (Collected from beneficiary Bank)	200 USD (to be collected from correspondent bank)	USD	Per Transaction
Commission for documents submitted with an amount greater than the credit amount (calculated on the amount in excess of the credit amount)	1.25% min 150 USD	USD	Per Transaction
Documents Presented After LC Expiry Date (collected from beneficiary bank)	0.25% min 150 USD	USD	Per Transaction
Payment conditioned with applicant instructions	0.75% min 75 USD	USD	Per Transaction
Transport Document Endorsement Commission	50 USD	USD	Per Transaction
Marine LG	500 EGP	EGP	Per Transaction
LC Cancellation	50 USD	USD	Per Transaction
Swift Charges	Issuance Swift (MT700) 100 USD, short form swift 35 USD	USD	Per Transaction
Admin fees for Issuance/Amendment	30	USD	Per Transaction
Mailing Fees: - International (DHL) - Local	International: 100 USD Local: 50 USD	USD	Per Transaction
Electronic Form 4	400 EGP	EGP	Per Transaction
Documentary credits within the scope of loans concluded between the Arab Republic of Egypt and governments and international financing entities	1.25% 1st quarter + 0.25% following quarters till end of year min 150 USD + 0.1% per quarter Min 150 USD	USD	Per Transaction
Barter documentary credit	1.25% 1st quarter + 0.25% following quarters till end of year min 150 USD + 0.25% of LC amount (flat)	USD	Per Transaction
Standby LC	1.25% per quarter + 0.25% following quarter Min USD 150	USD	Per Transaction
Stamp Duty for Issuance	According to stamp duties laws	EGP	Per Transaction
Ministry of Foreign Trade Fees	According to E-form 4 platform	EGP	Per Transaction
Fees and Commission	Fees	Currency	Frequency
Export Letter of Credit			
LC (Opening/Extension/Increase) Advising Commission	100	USD	Per Transaction
Admin fees for Issuance/Amendment	Client: 35 Non-client: 50	USD	Per Transaction
Amendment Commission (Excluding Increase and Extension)	30	USD	Per Item
Confirmation Commission (Local or Foreign)	Case by case basis based on the country and issuing bank risk. Min. 250 USD per transaction.	USD	Per Transaction
Intersected Commission (for confirmed LCs)	75	USD	Per Transaction
Transferable LC	0.4% min 150	USD	Per Transaction
Negotiation Commission in case of Sight LCs	0.3% min 150	USD	Per Transaction
Acceptance Commission in case of Deferred LCs	0.25% per month or part min 60 USD	USD	Per Transaction
Proceeds received after LC expiry (Confirmed LCs only)	0.25% per quarter min 100 USD	USD	Quarterly
Cancellation	50	USD	Per Transaction
Assignment of proceeds (Partial or Full)	0.125% min 50	USD	Per Transaction
Examination of Documents (Non-confirmed LCs)	100	USD	Per Transaction
Swift Charges (International and Local)	100 for Issuance Swift (MT710) 35 short form swift	USD	Per Transaction
Mailing Fees: - International - Local	International: 100 Local: 50	USD	Per Transaction
Discounting	Case by case with GTB Trade and FI Team (in case of unconfirmed LCs) Only GTB Trade for already Confirmed LCs.		Per Transaction
Export Credit Advice	20	USD	Per Transaction